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PUNJAB QUIETLY YIELDS SURPRISING RESULTS

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RECORDS TUMBLE IN US AS TEMP SOAR WELL INTO TRIPLE DIGITS

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SEBI RECOGNISED FOR INNOVATIVE REGULATORY PRACTICES

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11 SPORTS



MODI REDEFINES NDA

NEW INDIA, DEVELOPED INDIA, ASPIRATIONAL INDIA



Prime Minister Narendra Modi arrives to attend the NDA Parliamentary Party meeting at Samvidhan Sadan, in New Delhi, on Friday

NDA members dig trenches to fortify Govt

PIONEER NEWS SERVICE ■ NEW DELHI

Top leaders of the NDA-BJP, TDP, JD(U), LJP amongst others engaged themselves during the day to consolidate the process of Government formation as well as held deliberations of the shape of Council of Ministers to be led by Prime Minister Narendra Modi. After the National Democratic Alliance parliamentary meeting, the top BJP leaders Amit Shah and Rajnath Singh met party president JP Nadda at his residence and discussed on the demands of the NDA partners. TDP's N Chandrababu Naidu, JD(United) Nitish Kumar, Eknath Shinde's Shiv Sena and Chirag Paswan of Lok Janshakti Party-Ram Vilas have emerged as key parties after the BJP failed to cross the halfway mark needed to form a Government in its own right. Sources said Naidu, Nitish and Shinde met Nadda separately to discuss their demands and possible Cabinet formation. Naidu was the first to meet Nadda. After that Kumar and Shinde met Nadda. Before meeting with key NDA partners, Nadda held a deliberations with Shah and Rajnath Singh, soon after the NDA parliamentary meeting is ended. The TDP wants five posts in the Cabinet, including parliamentary speaker. Kumar's JD(U) is also keen on

getting two major portfolios - railways and rural development, sources said. Sources said talks are going on and the outcome is not known to others as discussions were held between top brass of the two parties. As of now, nothing has been finalised. Sources said Naidu and Kumar, both coalition-era veterans, conducted discussions with their party leaders ahead of the NDA meeting today. The BJP, however, is not keen on accommodating allies in four key Ministries that come under the Cabinet Committee on Security - defence, finance, home affairs, and external affairs. The BJP will also not want to let go of portfolios that are critical to its infrastructure push, such as road transport and highways, or its welfare agenda, sources said. The four allies whose support is critical for the BJP to reach the majority are N Chandrababu Naidu's TDP, which has won 16 seats, Nitish Kumar's JD(U) (12), Eknath Shinde's Shiv Sena (7) and Chirag Paswan's Lok Janshakti Party-Ram Vilas (5). Naidu and Kumar - on Friday endorsed Prime Minister Narendra Modi as the leader of the National Democratic Alliance with a message to balance regional aspirations and national interests.

RAJESH KUMAR ■ NEW DELHI

President Droupadi Murmu on Friday appointed NDA Parliamentary Party leader Narendra Modi as Prime Minister-designate paving the way for his swearing-in as the Prime Minister for a historic third consecutive term after Jawaharlal Nehru. This is the first time an incumbent Government is entering a third term in India since 1962. Murmu handed over the letter of appointment to Modi, who called on her at the Rashtrapati Bhavan here on Friday evening. Earlier,

leaders of the BJP-led NDA had called on Murmu and handed over letters of support for Modi, who was elected as the leader of the NDA Parliamentary Party. "The President having satisfied herself on the basis of the various letters of support received that the BJP-led NDA alliance, which is also the largest pre-election alliance, is in a position to command majority support of the newly constituted 18th Lok Sabha and to form a stable Government, appointed Narendra Modi as the Prime Minister of India

exercising powers vested in her under Article 75(1) of the Constitution of India," the Rashtrapati Bhawan said in a communiqué. Addressing the media in the forecourt of the Rashtrapati Bhawan, Modi said he has been appointed as Prime Minister-designate by the President. "The President has asked me to work as the PM-designate and she has informed me about the oath ceremony," Modi said and added that he has informed the President that they will be comfortable if the event is held at 7.15 pm

of June 9. He said the Rashtrapati Bhawan will work out the details of the oath taking ceremony on Sunday by when he would hand over the list of the Council of Ministers to the President. "This 18th Lok Sabha is an important milestone towards fulfilling those dreams when the country will celebrate the 100 years of independence in 2047," Modi said. This 18th Lok Sabha is a House of new energy, youthful energy, and people have given the NDA Government one more chance, Modi said.

Earlier, at a meeting of the NDA parliamentary party in the central hall of the old Parliament House, Modi was unanimously elected by the MPs and coalition partners as the leader of the alliance. BJP leader Rajnath Singh proposed Modi's name as the leader of the NDA Parliamentary Party and the proposal was seconded by his party colleagues Amit Shah and Nitin Gadkari as well as top NDA leaders. NDA leaders HD Kumaraswamy, Chandrababu Naidu, Nitish Kumar, Chirag Paswan, Jayant Choudhary

(RLD), Ajit Pawar (NCP), Anupriya Patel (Apna Dal-S), Pawan Kalyan (Jana Sena) supported the proposal. Before moving to Rashtrapati Bhawan Modi sought blessings of veterans LK Advani and MM Joshi who were pillars of the NDA alliance when it was first formed. Modi went to meet former president Ram Nath Kovind at his residence. Modi, while addressing the NDA's parliamentary meeting, spelled out his vision for the "next 10 years" of the NDA Government.

New Government in a New-look Parliament

PIONEER NEWS SERVICE ■ NEW DELHI

The Parliament premises, now comprising New Building christened as Sansad Bhawan and the Old Parliament rechristened as Samvidhan Sadan, will sport a new look when the 18th Lok Sabha convenes for its maiden session shortly. After the beginning of New Parliament in September 2023, work was underway to integrate the entire complex, comprising four different buildings when the country witnessed the process of just concluded three months spanning Lok Sabha polls.

Several measures have been taken to welcome the members and ensure their seamless registration as the Lok Sabha Secretariat got ready to welcome MPs of the new Lok Sabha. Secretary General, Lok Sabha, Utpal Kumar Singh, conducted an inspection of the preparations and is monitoring the arrangements on a day to day basis. With a view to reducing the paperwork and making the registration formalities of members seamless, the registration process of the newly elected members shall be done through an online integrated software application. Members would not be required to sign multiple physical forms with various branches. While welcoming the members, the Secretariat will provide each member with a set of publications relating to the Constitution of India, rules, directions and some other useful publications in hard copies. Besides, a few other publications will be provided to members in a soft version. As part of the redevelopment of



external areas, the statues of national icons, including those of Mahatma Gandhi, Chhatrapati Shivaji and Mahatma Jyotiba Phule, have been moved to a lawn near gate number 5 of the old Parliament building, which has been named as Samvidhan Sadan. This has paved the way for the creation of a vast lawn in front of the Gaja Dwar, which is used by the President and the Prime Minister to enter into the new Parliament building. The lawn can now also be used for official ceremonies such as the President's address to the joint sitting of Parliament, usually during the Budget Session. The Parliament complex comprises four buildings - Parliament Building, Samvidhan Sadan, Parliament Library and the Parliament Annex - with each structure having its own distinct surroundings and security set-ups. Earlier, the movement of vehicles within the complex was difficult, particularly during Parliament

sessions, leading to blockades within the complex. The Parliament Library building and the Annex are separated by a road that has a reception office and a row of barracks, housing security offices along a compound wall. The statue of Babasaheb Ambedkar is located inside the Parliament complex and thousands of visitors through the premises to pay tributes to him on his birth and death anniversaries. The Red Cross Road outside the Parliament premises will also become a part of the complex as there are plans to develop offices for Lok Sabha and Rajya Sabha members on the land which currently houses the International Red Cross Society. The row of barracks has been vacated and plans are also being made to demolish the compound wall separating the Parliament buildings from the Annex. These offices have been shifted to the North Utility Block of the new Parliament building.



INDIA bloc leaders in New Delhi File photo: Ranjan Dimri / The Pioneer

INDIA bloc Oppn won't be LoPsided

DEEPAK KUMAR JHA ■ NEW DELHI

As the Congress-led Opposition still hobbles for options to lead a Government at the Centre, the party is likely to take call on the nomination of 'Leader of Opposition' in the new Lok Sabha, the official status of LoP restored after a decade, at a meeting of the party's apex CWC meeting on Saturday. Sources said logically the LoP status will fall into the kitty of Congress which is the largest amongst the Opposition but it may consider a 'vocal leader from either of parties from the INDIA Bloc. "Lets see who becomes the LoP. It's the Congress or from INDIA as a united representation has to be made to face the BJP led NDA again," quipped a senior party leader. Batting for Rahul Gandhi to take on the mantle of the Leader of Opposition in the Lok Sabha, several party leaders and newly elected MPs, including senior party leader Shashi Tharoor said the former Congress president deserves more than anyone. "I think we have a strong number now to stand up to the government and it (Leader of Opposition) should be a leader who is undoubtedly the most popular in the party," Tharoor said. Sources in the Congress said however Rahul may refuse to don the mantle of LoP in Lok Sabha as he will "have to keep a tab on many other things for the INDIA Bloc". "A decision in this regard is to be taken in the

Congress Working Committee (CWC) on Saturday. This will be first meeting after the great gains in just concluded LS polls and all of us looking forward to meet and greet and the leaders including high command who worked hard," said the Adhir Ranjan Chowdhary who led the Congress in the outgoing Lok Sabha however lost the elections from his home turf in West Bengal this time. Sources said there may also be a discussion on which of the two seats Rahul should retain from political reasons. He had won from two constituencies, Wayanad in Kerala and Rae Bareilly in Uttar Pradesh. Top Congress leaders, including Sonia Gandhi, Priyanka Gandhi Vadra, besides other leaders would participate in the deliberations. The party will also host a dinner for all its newly elected MPs on Saturday evening. The biggest Opposition party with 10 per cent of seats has Leader of Opposition post in the Lok Sabha. Congress, after being reduced to just 44 seats in 2014, and then 52 seats in the 2019 general elections fell short twice to get the post officially it led as Leader of the (largest) Party which was represented first by Mallikarjun Kharge and in the outgoing LS Adhir Ranjan Chowdhary who has lost this elections. Congress almost doubled its tally in the 2024 Lok Sabha election with 99 plus one (100) MPs to bear the torch of grand old party in LS.

Taiwan protests China 'outrage' over India bonhomie



PIONEER NEWS SERVICE ■ NEW DELHI

Taiwan on Friday said China's "outrage" over a "cordial" exchange between Prime Minister Narendra Modi and Taiwanese President Lai Ching-te is utterly unjustified as threats and intimidation never foster friendship. The comments by the Taiwanese Foreign Ministry came a day after China protested an exchange of messages between Modi and Ching-te, saying it opposes all official interactions between Taiwan and countries having diplomatic relations with Beijing. "China's outrage at a cordial exchange between the leaders of 2 democracies is utterly unjustified. Threats & intimidation never foster friendships," the Taiwanese Foreign Ministry said on a social media post. "Taiwan remains dedicated to building partnerships with India underpinned by mutual benefit & shared values," it said. On Wednesday, Lai greeted Modi on the National Democratic Alliance's victory in the Lok Sabha polls and said Taiwan was looking forward to enhancing the "fast-growing" ties between the two sides.

BJP 'Bengal leadership to blame' for poor showing

SAUGAR SENGUPTA ■ KOLKATA

The RSS faction and the faction that came to the BJP from the Trinamool Congress have their daggers drawn out against each other putting the Bengal saffron outfit in deep trouble. Barely a week into the party's disappointing show in the just completed electoral battle the group led by former State party president Dilip Ghosh has held the ruling faction in the State outfit - led by Sukanta Majumdar and Opposition Leader Suwendu Adhikari - for the party's humiliating defeat at the hands of the TMC. The BJP got 12 seats - down from 18 in 2019 - while the TMC got 29 seats in the

general elections. One seat was won by the Congress. Slamming the leadership for the party's poor show and raising his own issue Ghosh who too lost the polls from Burdwan-Durgapur seat said, "People fight elections to win the lost seats and not to lose the seats already won... we have done so in Bengal," Ghosh a former national vice president of the party said, adding how he was shifted out of Midnapore to Durgapur against his wishes. "I had dedicated my four years working for the people of Midnapore from where I had won last time... I told them (the leaders) that I want to contest from my own constituency where I had



invested my time and money... but I was sent to Durgapur and the result was that we lost both the seats," Ghosh, a former MP from Midnapore said. He also said he was not called in any meetings or any programmes of the party for the past several years. "I was never called in meetings or party programmes... but I used to maintain my own contact with the people," Ghosh, a former national vice

president of the party said. Taking up the issue of another former MP from Raiganj Debashree Chowdhury who was sent to Kolkata South reportedly against her wishes, Ghosh said, "I had told Debashree that she had done a great job in Raiganj and would definitely win that seat... but she was sent to Kolkata South where she was a stranger... whereas in Raiganj where she had all these five years Kartik Paul an insignificant BJP candidate who was a simple ward commissioner of a town won... just because of the good work done by Debashree... this is the way the leadership has worked this time round. "Ghosh was immediately supported by another party

MP Soumitra Khan from Bishnupur who said, "the poor result of our party was because of some kind of setting between the leadership and the TMC which must be found out. "A party MLA from Bankura Niladri Shekhar Dana too slammed the BJP leadership for the poor show complaining how, "Dilip Ghosh has created the BJP in Bengal he took the party from 2 seats to 18 seats in 2019... but all that was lost this time round due to the bad politics of some leaders... you cannot compare anyone with Dilip Ghosh who is like a miniature Himalayas... and see how he and many other leaders were victimised."

Sensex bounces back to record high

PTI ■ MUMBAI

Benchmark equity indices Sensex and Nifty climbed over 2 per cent to settle at record high levels on Friday after the Reserve Bank of India (RBI) revised upwards the GDP growth projection to 7.2 per cent for 2024-25 from 7 per cent earlier. The 30-share BSE Sensex jumped 1,720.8 points, or 2.29 per cent, to hit a new record peak of 76,795.31 in day trade. The benchmark ended at a record high of 76,693.36, up 1,618.85 points, or 2.16 per cent. The NSE Nifty climbed 498.8 points, or 2.18 per cent, to



23,320.20 during the day and is just 18.5 points from the record intraday high. The index settled with a jump of 468.75 points, or 2.05 per cent, at all-time closing high of 23,290.15. IT and interest rate-sensitive bank, realty, and auto stocks ended with sharp gains. **Detailed report on Page 10**

PUBLIC NOTICE: Smt. Arnavati Devi W/o Sh. Om Parkash is the owner of the property constructed on plot measuring 81/2 square yards situated in Gurmeet Nagar, Village Giaspura, Tehsil and District Ludhiana.

ICICI Bank PUBLIC NOTICE - TENDER CUM E-AUCTION FOR SALE OF SECURED ASSET. Notice for sale of immovable assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002.

ICICI Home Finance Corporate Office: ICICI Home Finance Company Limited (ICICI HFC) Tower, Andheri - Kuria Road, Andheri (East), Mumbai - 400059, India. Notice for sale of immovable assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002.

Major Nafe Singh Kungariya College of Education Kungariya (Bhiwani) Approved By N.C.T.E., Affiliated to C.B.L.U., Bhiwani & B.S.E.H Bhiwani. B.Ed Course: Academic Faculty.

The online auction will be conducted on the website (URL Link-https://bankeuctions.com) of our auction agency C1 India Pvt. Ltd. The Mortgages/ Notices are given a last chance to pay the total dues with further interest by July 05, 2024 before 05:00 PM else the secured asset(s) will be sold as per schedule.

The online auction will be conducted on website (URL Link-https://BestAuctionDeal.com) of our auction agency Globe Tech. The Mortgages/ notice are given a last chance to pay the total dues with further interest till July 15, 2024 before 05:00 PM else these secured assets will be sold as per above schedule.

Union Bank of India Branch Office: 27, Chandan Nagar, Jalandhar, Ph. No. 0181-2281200, Mob. No. 8369348550.

PUBLIC NOTICE: All general and special people are informed that Sh. Santosh Rani W/o Kulwant Singh R/o Village Jalbehda, District Kurukshetra, Haryana in Municipality Ismailabad has registered her name in Property ID 6VHOHERO in Municipality Ismailabad and demanded to improve the area of 33 square yards.

SYMBOLIC POSSESSION NOTICE: The Authorised ICICI Bank Officer under the Securitisation, Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 and in exercise of the powers conferred under section 13(12) read with Rule 3 of the Security Interest (Enforcement) Rules 2002, issued Demand Notices to the borrower(s) mentioned below.

PUBLIC NOTICE: Whereas you, the above-mentioned Locker holders have committed default in payment of locker fees and contact to the branch despite various notices given by the bank on the registered address with you.

PUBLIC NOTICE: IT is for information to the general public that the sale deed no. 1468 dated 10-11-2010 in Favour of Saroj Rani W/o Hari Singh and sale deed no. 50 dated 06-04-2018 in Favour of Neetu Rani W/o Sandeep Kumar and Pooja Rani W/o Kapil Dev, sale deed no. 1468 dated 10-11-2010 in favour of Bilma w/o charanveer, sale deed number 1579 Dated 27-12-2019 in favour of Jyoti Pahwa w/o Gagan pahwa has been lost somewhere.

SYMBOLIC POSSESSION NOTICE: The above-mentioned borrowers(s)/guarantors(s) is/are hereby issued a 30 day Notice to repay the amount, else the mortgaged properties will be sold after 30 days from the date of publishing this Notice.

PUBLIC NOTICE: It is hereby informed that Flat no. 245/FF BPL, in sector 28, Housing Board Colony, Karnal stands in the name of Smt. Vidya Wanti w/o Sh. Ved Parkash. Smt. Vidya Wanti wants to transfer the above said flat in favour of Sh. Kuldeep Saini s/o Sh. Suraj Bhan on the basis of General Transfer before execution of conveyance deed.

Before the Central Government Registrar of Companies, Chandigarh. In the matter of sub-section (3) of Section 13 of Limited Liability Partnership Act, 2008 and rule 17 of the Limited Liability Partnership Rules, 2008. Notice is hereby given to the public that the Limited Liability Partnership Act, 2008, Section 13(3) AND in the matter of TITAN VENTURES LLP having its registered office at # 5641, DUPLEX MODERN HOUSING COMPLEX NEAR BSNL BUILDING, MANIMAJRA, CHANDIGARH, INDIA, 160101.

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DIRECTORATE OF PUNJAB STATE LOTTERIES DRAW TIME: 06:00 PM ONWARDS. RESULT OF PUNJAB STATE DEAR 10 COPPER FRIDAY WEEKLY LOTTERY MRP Rs 10/- Per Ticket. 1st Prize Amount (10)Rs.10,000/-, Common to all series (On last 4 digits) (Seller Prize Amount Rs.500/-, Total Prize Amount Rs.10500/- each) 1580.

The Chandigarh Saravhikari Cooperative H/B 1st Society Ltd. Plot No. 1, Sector 48-A, Chandigarh. (Regd No. 609 Dated 09.05.2003) NO. CSCBHS/Family Transfer/631/2024/ Dated 07-06-2024. PUBLIC NOTICE: Shri Shamsher Singh an original member and allottee of flat No. 631 of the Chandigarh Saravhikari Coop. H/B 1st Society Ltd. society has requested to transfer his share of flat/dwelling unit in the name of Shri Naginder Singh.



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PAPER WITH PASSION

Balancing act

Regional allies driving a hard bargain will test Modi's skills in running a coalition Govt like never before

The BJP-led National Democratic Alliance (NDA) has emerged as the most potent coalition to form the next Government under the leadership of Narendra Modi. Central to its strength is the support of regional parties for maintaining a parliamentary majority. Nevertheless, the hard bargaining by these allies, though politically essential for them, affects the Government's policy formulation exercise and the nation's progress. The NDA's regional allies, such as the Chandrababu Naidu-led TDP, Nitish Kumar's Janata Dal (United) and others, are engaging in intense negotiations to secure their interests. The JD(U) has already demanded a special status for Bihar while Naidu has a long list of demands. Coalition Governments, by their very nature, are unstable and we have had a long history of coalitions that failed to complete their term. Regional parties serve as the voice of their respective States, advocating for localised interests that might otherwise be overlooked in the Union



Government's broader agenda. This ensures a more inclusive approach to governance, reflecting the diverse needs and aspirations of different parts of the country. However, this hard bargaining can have several negative implications for policy making. The need to accommodate the diverse, and sometimes conflicting, demands of various regional partners can lead to fragmented policies. Instead of a coherent national strategy, policies may become a patchwork of compromises, weakening their overall impact. Prolonged negotiations and the need to achieve consensus among coalition partners can slow down the decision-making process.

No doubt coalition Governments have played a significant role in governance, especially in the 1990s. One of the most notable coalition Governments was led by Atal Bihari Vajpayee, who not only faced numerous challenges but also set a precedent for future coalition politics in India. Vajpayee's Government was an alliance of more than 20 parties, each with its agenda and demands. Managing such a diverse coalition required significant diplomatic skill and often led to compromises on policy decisions. Following the nuclear tests, India faced international sanctions, which posed a significant challenge to the economy. The Government had to navigate these sanctions while continuing to pursue economic growth and development. The Kargil conflict with Pakistan in 1999 was another major challenge for the Vajpayee Government. The conflict tested the Government's ability to manage national security issues while maintaining internal political stability. The Government's response to the 2002 riots was seen as inadequate by many, raising concerns about the coalition's ability to address communal harmony and human rights issues. It was only Vajpayee's leadership and statesmanship that pulled off a near-impossible feat and completed full term. It remains to be seen if Modi can do the same.

PICTALK



A parachutist lands ahead of the Canadian ceremony marking the 80th anniversary of the World War II D-Day

Punjab quietly yields surprising results



SUKHDEV SINGH

Punjab's voters remained uncharacteristically silent, leaving political parties hopeful yet uncertain about the election outcome, which ultimately did not favour any single party



The general parliamentary Lok Sabha elections 2024 have been held smoothly in Punjab without any noticeable wave or enthusiasm in favour of any political party. There has been a mysterious silence among the people raising unpredictability and allowing every party to have high hopes on the one side but hold fear in their hearts. Most political parties except the CPI-CPIM had fielded their candidates in every constituency claiming for their victory on all the thirteen seats. The voting has been lower than in the previous elections and the current national voting percentage. There could not be alliances between the political parties because of their illusory hopes for their victory independently which pushed them into the game of engineering party-switch of the leaders. The long-time allies Shiromani Akali Dal (SAD) and Bhartiya Janta Party (BJP) fell apart and fielded independent candidates with the BJP importing its candidates from the state Congress top brass and Aam Admi Party (AAP) and Indian National Congress (INC), who are in alliance at the national level, could not agree on seat sharing and fielded their candidates in each constituency. Other political parties such as Bahujan Samaj

Party (BSP) and Akali Dal (Maan), CPI-CPIM had also fielded their candidates. But the voters surprised most of them by electing seven congresses, three AAP, one SAD and two independent raw candidates. The ruling party in the state, the AAP, has won only three seats with a vote share of 26.02%, reduced from 42% in 2022 against its claim for all the thirteen in the state; it has managed to lead only in 32 assembly segments against its victory in 92 assembly constituencies in 2022 state assembly elections. Some of its candidates holding state government ministerial portfolios have trailed behind opponents in their assembly segments. All this is a matter of serious concern for the AAP to introspect. The ruling party in the Centre, the BJP, has not been able to win any seats though it was quite hopeful for their victory with a team of the top brass of the state Congress 'taken over' by it on its side. Of course, to its satisfaction, it has succeeded in raising its vote bank share to 18.56% and leading in 23 assembly segments. The Congress has won 7 seats and has gained the lead in 38 assembly segments against its victory only in 18 assembly



THE VOTERS OF PUNJAB HAVE SPELT OUT THAT ALTHOUGH THEY MAINTAIN THEIR IDENTITIES, THEIR POLITICAL AND INTERPERSONAL BEHAVIOUR IS PREDOMINANTLY SECULAR AND PREJUDICE-FREE

constituencies in 2022. It has succeeded in managing the vote share of 26.3%, winning seven out of 13 seats in this election despite the unexpected defection by almost all its senior leaders to the BJP and other parties. The two independent candidates who were neither very big leaders nor supported by any political party, have won by defeating the established leaders of established political parties by sizable margins. The voters of Punjab have spelt out that although they maintain their identities, their political and interpersonal behaviour is predominantly secular and prejudice-free. Although it is a fact that Punjab's population is majority Sikh and rural, its other population being 40% Hindu, one-third Dalit and other horizontal and social categories, it has distributed its representation neither based on religion, nor region and social hierarchies, but based on local issues of development. Secondly, in the absence of sound trust in the political class, its choice reflects a rejection of the other 'not chosen', who is or has been in power, rather than the choice itself. The voters in Punjab have painted their character and power by maintaining

silence before voting but exercising their power independently and wisely on the day of voting. They have rejected the dominant discourses of religion, caste and urban/rural polarization, the discourse of victimization justifying non-performance. They have voted for Congress on its promise of MSP for agricultural produce, a promise to pull agriculture out of distress since it is agriculture that is the spleen of Punjab's economy so far. Whether a Hindu or a Sikh, whether an urban or a rural person, whether an upper caste or a Dalit-everybody, as a part of their collective consciousness, understands the relevance of agriculture in the state. It has chosen independent candidates exercising their rejection of all others and expressing their sympathy for their 'condition' against the state power. Thus, their victory can be attributed to local sentiments and political dynamics rather than any other radical ideology influencing voter preferences. In fact, for them, it would be a difficult choice between the Congress and the BJP. (The writer is a retired Professor from Guru Nanak Dev University Amritsar; views are personal)

LETTERS TO THE EDITOR

MORE VOTERS BUT LOWER ENGAGEMENT

Madam — Apropos the news story "More voters but lower turnout in 2024, confirms EC," published on June 7, this is my response. As a daily newspaper reader, it's heartening to see the Election Commission lifting the model code of conduct following the announcement of election results and the beginning of government formation. The overall voter turnout in the 2024 Lok Sabha elections was 65.79 per cent, which, although slightly lower than 2019's 67.40 per cent, still indicates robust democratic engagement. Notably, the data reveal a significant surge in women voter participation, with a turnout of 64.72 per cent compared to men's 63.11 per cent. This trend is particularly pronounced in states like Himachal Pradesh, Jharkhand and Odisha, where women's turnout surpassed men's by notable margins. This increase in female voter engagement is a positive sign of growing political awareness and empowerment among women, which can lead to more inclusive governance. The turnout of the third gender, although low at 22.33 per cent, suggests there is still work to be done to ensure their full participation in the democratic process. Overall, these elections highlight the evolving dynamics of voter engagement in India, reflecting a more diverse and representative electorate.

Ananya Sharma | Nashik

MARKETS BOUNCE BACK

Madam — Apropos the news story "Markets extend winning momentum to 2nd day running," published on June 7, this is my response. As a daily newspaper reader, it's fascinating to see how the market's optimism can be so closely tied to political stability. The recent surge in the Sensex and Nifty, following the unanimous election of Narendra Modi as the leader of the BJP-led National Democratic Alliance (NDA), underscores the confidence that investors place in political continuity and leadership. The 30-share BSE

Taiwan greets Modi, China fumes



Regarding the news story "China lodges protest with India over PM Modi's response to Taiwan President Lai's greetings on his poll victory," published on June 7, here are my thoughts. As a regular newspaper reader, the recent diplomatic spat between China and India over Prime Minister Narendra Modi's social media interaction with Taiwan President Lai Ching-te is quite intriguing. Modi's expression of enthusiasm

for strengthening ties with Taiwan, following Lai's congratulatory message, has irked China, which sees Taiwan as a breakaway province. China's swift protest underscores its sensitivity to any international recognition of Taiwan's sovereignty. The geopolitical chessboard in the Indo-Pacific region is complex and Modi's statement hints at India's potential shift towards deeper engagement with Taiwan, especially in trade and technology. This could be a strategic move to counterbalance China's growing influence. However, it also risks straining India-China relations, which have already been tense. China's insistence on the One China policy and its warning against Taiwan's "political calculations" highlight the delicate nature of this issue. As an observer, I see this as a significant moment that could reshape regional alliances and economic partnerships in the coming years.

Kabir Patel | Rajkot

Sensex's impressive jump to 75,078.70 points and the NSE Nifty climbing to 22,799.50 signal a strong market reaction to Modi's impending third term as Prime Minister. The gains in companies like NTPC, State Bank of India and Tata Steel reflect a broader bullish sentiment, though some laggards like Hindustan Unilever and Nestle temper the overall enthusiasm. It's noteworthy that despite the positive domestic sentiment, Foreign Institutional Investors are still cautious, selling off equities amid high valuations in India compared to Chinese stocks. This juxtaposition of political stability and cautious foreign investment paints a complex but intriguing picture of the current market dynamics.

Ishani Malhotra | Gwalior

EMBRACING SOCIAL WORK

Madam — Regarding the news story "Rejuvenating Indian social work, culturally," published on June 7, here are my thoughts. Every profession is unique and essential for societal growth and develop-

ment. Social work, however, carries an added responsibility - to serve people and communities, striving to uplift them. It involves working with people and their surroundings, considering external and internal factors simultaneously. Social work is not just about empathising with others' circumstances but also about reflecting on potential solutions and alternatives. In today's India, social work as a profession is emerging as one of the crucial sectors. Over the last decade, this profession has expanded its horizon and established itself across the country. It is encouraging to see a growing number of young professionals choosing this career path. India needs more such young minds and professionals who can work on the ground and formulate policies to address critical societal issues. However, it is essential to question whether we are truly fulfilling this need.

Ishita Verma | Bhopal

Send your feedback to: letterstopioneer@gmail.com

Overcoming child sexual abuse stigma

The profound and lasting impacts of child sexual abuse necessitate dismantling systemic barriers and fostering supportive environments



SMITA BHARTI

According to the latest National Crime Records Bureau (NCRB) data, 64,469 victims were reported in 2022 under the POCSO (Protection of Children from Sexual Offences) Act. Despite the alarming prevalence of reported cases of Child Sexual Abuse, it remains hidden behind layers of denial, silence, stigma and shame as the issue is deeply rooted in societal structures, such as patriarchy and gender bias, which often prioritize family honour and silence over confronting abuse. Research suggests that 90 per cent of the perpetrators are known to the child, such as family members, trusted neighbours, or teachers. These individuals often hold positions of trust and responsibility, making it even more challenging to address the issue. Child Sexual Abuse (CSA) is a serious issue that affects many individuals. Research highlights the profound and lasting impacts of CSA, including detrimental effects on mental health, emotional stability and social functioning, which can persist into



adulthood if not properly addressed. Addressing child sexual abuse requires dismantling these systemic barriers and promoting an open, supportive environment that prioritizes the well-being and rights of children. **Recognizing the Signs of Sexual Abuse:** Understanding the signs that a child may have been subjected to sexual abuse is the first step in addressing this grave issue. Sudden changes in behaviour can be indicative of underlying abuse. Children may exhibit a range of physical and emotional behavioural changes like: *Unexplained injuries or bruises in the genital or anal area. *Sudden changes in behaviour such as withdrawal, unusually quietness, aggression, or depression. *Nightmares or bedwetting. *Displaying knowledge or interest in sexual acts beyond

their age. *Avoidance of specific people or places. *Sudden decline in academic performance. These signs may vary depending on the child's age, personality and the nature of the abuse. It's essential to be alert to these changes and maintain open communication with a child, create a safe environment for disclosure and take any disclosure seriously. **Preventing The Abuse:** Preventing child sexual abuse (CSA) demands a collective effort where the responsibility doesn't solely fall on children. There are steps parents, caregivers and trusted adults can take to minimize the risk and empower their children in navigating this complex world. The stigma and shame attached to sex and sexuality often translate into not having open conversations with children and giving them the appropriate vocabulary to express such concerns. On one hand, it makes it difficult for them to articulate if they've experienced abuse and on the other it hinders prevention. It is important to start conver-

sations about body autonomy, boundaries and consent from an early age. Teaching children the proper names for their body parts and emphasizing the power of saying "no" to any touch that feels uncomfortable or unwanted is important. However, the onus of preventing CSA cannot and should not solely rest on the child. Building a foundation of open communication is equally essential from the parents' side. This is possible only when adults create a safe and nurturing environment where a child feels comfortable expressing any concerns or discomfort they may have. Adults must take responsibility for creating safe spaces and intervening when they suspect abuse may be occurring. Child sexual abuse shatters a child's sense of safety and trust. It can leave them feeling confused, ashamed and isolated. As a caregiver, the first step is to acknowledge the gravity of the situation. Recognising the abuse and validating their experience is crucial. (The writer is executive director, Sakshi - a rights-based NGO; views are personal)



FIRST COLUMN

COALITION GOVERNMENT AND DIPLOMACY

Recalibration of diplomatic priorities due to coalition compulsions is on the cards



KUMARDEEP BANERJEE

India has voted and the verdict is out. It has brought back the era of coalition governments, the pressures of alliance partners weighing in on key policy matters, back to India's polity after a decade. The era of robust, single-source decisions is most likely over and may not return for a decade. The voter's verdict will have long-reaching impact on India's foreign policy and diplomatic trajectory for a long time to come. The relations with the US which were nurtured by the Modi Government in the past decade and which have reached a certain stable platform, are unlikely to be disturbed. The technology partnership added to the existing trade partnership, has bipartisan support in Washington. This means in the eventuality of Trump returning to in the US, towards the year's end, it won't be a spoiler in India US bilateral relationship. India and the US have in the past, shown enough maturity in discussing sensitive issues, such as the alleged hit plan on India-designated terrorist G S Pannun, behind closed doors. Most US businesses operating in India may be relieved, with a coalition verdict, as it could, take away many concerns (expressed by their US-based colleagues behind closed doors) regarding the overreach by a PM, with a brute majority. They may be relieved to find several pockets of influence, with more alliance partners coming in the Government, weighing on crucial policy decisions. The US and global capital would feel safe in India as a market, as long as it is business as usual, no surprise protectionist regulations and there is a growth market. In a coalition government, with several checks and balances, the scope for unilateral decisions, is less likely. Also, as many experts mentioned to this author, the US would be happy to have a peaceful democratic ally in Asia, to counter



an aggressive China in the Indo-Pacific. Joint exercises, with Indian defence forces, sharing of crucial intelligence of strategic importance (even though India is not part of the five eyes network), sharing and empowering India on semiconductors, close co-creation of standards and regulations on critical and emerging technologies such as AI are not likely to be impacted. India and the US on plurilateral platforms such as QUAD, the I2U2 and on wider UN etc would not be impacted. However, pompous, state visits and hosting each other's leaders on a grand scale (reference Trump in 2019 and Indian PM state visit to the US in 2023) could move to more sober, away from the camera, diplomatic conversations. Despite an occasional criticism of India, by mainly US think tanks and policy experts, primarily on human rights, polarising speeches, freedom of speech and religion in India etc, there is bipartisan support for India and deep relations between the two nations and it is not likely to change. If the India-US civil nuclear deal proved to be the cause of a weak coalition government (due to the withdrawal of support by a crucial ally from the UPA government 1.0), there exist no such threats to the bilateral relationship currently. Even with a coalition Indian government at the centre. Washington and New Delhi have successfully managed to educate their senior lawmakers/politicians/think tanks/experts on either side of the aisle, regarding the strategic importance of the relationship. President Biden, even though faces occasional criticism from his party colleagues or pressure groups, regarding being a bit too lenient approach towards India on several issues, he understands the relevance of this relationship in the current context. There is likely to be a new Indian ambassador to the US (the former ambassador post-retirement unsuccessfully contested elections in 2024) in the next few months. The Indian ambassador to the US does most of the heavy lifting on building consensus across the aisle on several mutual bilateral issues. The choice of the next ambassador would be a space to watch out for.

(The writer is a policy analyst; views are personal)

Indian electorate ushers in a new political era



NILANTHA LANGAMUWA

By rejecting divisive politics and reducing the BJP's dominance, voters have endorsed a new era of coalition politics favouring regional and smaller parties

The outcomes of the recently concluded Indian Lok Sabha elections signal promise for the region, prompting nations to reconsider and reassess their democratic political frameworks. In a resounding declaration of democracy's resilience, the once seemingly invincible fortress of the Modi-Ka Parivar lies shattered. The echoes of this strong message from the public reverberate louder than the emotional sensationalism, resonating with the collective voice of a nation that has spoken unequivocally for the power of balance. Despite the relentless onslaught of propaganda and fervent efforts to manufacture public opinion, the Indian electorate has delivered a decisive blow, reclaiming their power and rejecting the facade of religious fervour masquerading as governance. Narendra Modi, the erstwhile political juggernaut, now stands at the precipice of his last tenure, his aspirations of perpetual rule dashed against the rocks of reality. His grandiose ambitions of global dominion and spiritual leadership lie in tatters, mere relics of a bygone era marked by hubris and delusion.

The BJP's significant loss, laid bare in the aftermath of the election, paints a stark portrait of defeat. With 92 seats lost out of their previous 303, including once impregnable strongholds in rural heartlands and urban bastions like Mumbai, the party finds itself relegated to the sidelines of political discourse. The myth of invincibility shattered, the BJP stands exposed, its veneer of infallibility stripped away to reveal the inherent flaws and fallacies of its governance model. The result also exposes the impact of heavy spending on AI-driven social media manipulation. Government agencies outspent political parties on Google ads leading up to India's national elections, with the BJP ranking second. This stark contrast in spending highlights the influence of advertising in shaping democratic norms, serving as a stark reminder of democracy's vulnerability to manipulation.

Yet amidst the debris of defeat lies the triumph of democracy. The people have spoken, their voices resonating with clarity and conviction, reaffirming their allegiance not to religious ideologies or cults of personality, but to the principles of democracy and secular governance. This electoral upheaval serves as a clarion call for change, a witness to the indomitable spirit of a nation that refuses to be swayed by divisive verbiage or empty promises.

As the dust settles on the frontline of Indian politics, the narrative of triumph and victory spun by the BJP and its leader Narendra Modi stands starkly contrasted against the reality of their electoral performance. Despite Modi's impassioned spiel and grandiose claims of India's newfound global prominence, the truth remains irrefutable: the BJP's grip on power has weakened, its once impregnable fortress breached by the resolute will of the Indian electorate. The BJP's electoral arithmetic, touted as proof of its enduring popularity, belies a deeper truth of diminishing returns and waning support. While the party managed to retain a significant portion of its 2019 tally, the loss of 92 seats, coupled with the failure to secure the predicted landslide victory, exposes the chinks in its armour and the vulnerabilities lurking beneath the



THE PEOPLE HAVE SPOKEN, THEIR VOICES RESONATING WITH CLARITY AND CONVICTION, REAFFIRMING THEIR ALLEGIANCE NOT TO RELIGIOUS IDEOLOGIES OR CULTS OF PERSONALITY, BUT TO THE PRINCIPLES OF DEMOCRACY AND SECULAR GOVERNANCE

surface of its facade.

Modi's campaign discourse has taken a sharp turn towards foreign affairs and diplomacy, perhaps as a tactic to deflect attention from his administration's domestic shortcomings. By emphasizing India's global ascendancy and economic strength, Modi aims to eclipse the harsh realities of mounting unemployment, economic disparity and social turmoil within the nation. Amidst his grandiose assertions of India's international accomplishments, including hosting global summits and economic growth, Modi's narrative conveniently obscures governance failures and policy deficiencies. Despite his celebrations of India's elevated global standing, the everyday struggles of citizens remain overshadowed by political oratory, highlighting a growing disparity between political narratives and lived experiences.

Facing electoral setbacks and a reduced mandate, Modi and the BJP confront a populace increasingly demanding accountability and change. The rejection of empty promises signals a call for transparent, people-centric governance, underscoring the need for a political shift away from complacency towards accountability.

Modi's foreign policy rhetoric aligns with his domestic agenda, framing a narrative of "us-vs.-them" and emphasizing resolve against perceived threats like Pakistan and China, particularly in combating terrorism. Despite clashes with Pakistan and the 2020 China confrontation showcased as symbols of national strength, critics challenge Modi's response to Chinese aggression, while BJP members rally behind his assertive stance. Yet, beneath this facade, lie intricate geopolitical complexities and diplomatic hurdles. India's navigation among

global powers demands a nuanced approach, prioritizing national interests amidst turbulent international dynamics.

Accusations against the BJP for prioritising foreign affairs over domestic concerns challenge Modi's nationalist narrative, despite his claims of India's global ascendancy. Opposition voices condemn the party's erosion of democratic norms, yet Modi's firm stance resonates with many voters, reflecting a desire for a stronger international presence. However, mounting criticism of the BJP's handling of issues like inflation and unemployment casts doubt on its commitment to democracy. Recent electoral setbacks, notably in Uttar Pradesh, reveal deep-seated discontent, with opposition framing the BJP's governance as a threat to constitutional rights, leading to disillusionment among both critics and former supporters.

The symbolism of Ayodhya, from the demolition of the Babri mosque in 1992 to the consecration of the Ram temple in 2021, epitomizes the BJP's journey to power and its subsequent challenges. While Modi's imprint on Varanasi is undeniable, with infrastructure development projects transforming the city's landscape, the cost of progress has been the erosion of its unique identity, lamented by many locals.

The electoral panorama in Uttar Pradesh unveils a complex interplay of shifting loyalties and deep-rooted grievances, particularly within marginalized communities such as the Dalits. Despite Modi's enduring popularity, evidenced by his victory in Varanasi albeit with a notably reduced margin, the BJP's electoral fortunes have been tempered by various concerns, notably regarding constitutional rights and social equi-

ty. The BJP's ambitious electoral slogan, promising an overwhelming triumph, stirred apprehensions among the Dalit populace, raising fears of potential amendments to the constitution.

This apprehension, as the media reports asserted, stemming from the fear of diluting protections advocated by Bhimrao Ambedkar, prompted numerous Dalit voters to align with the opposition INDIA alliance, which adeptly mobilised a coalition of marginalised groups. Modi's language targeting Muslims as "infiltrators" further galvanised opposition to the BJP, particularly among Dalit and Muslim communities, despite the party's efforts to allay Dalit fears and disavow any intentions of rescinding their constitutional privileges. The electoral terrain in Uttar Pradesh reflects a shifting paradigm, with marginalized communities asserting their voices and demanding accountability from political incumbents.

The narrative of disillusionment and disenchantment highlights the intricate nature of Indian politics and the hurdles confronting the BJP as it navigates the evolving currents of public opinion. Despite facing electoral setbacks, the BJP remains a potent political force, positioned to forge the next government alongside its allies. However, the undercurrents of discontent and unmet assurances could potentially influence the trajectory of Indian politics in the years ahead. The resounding voice of the nation echoes: it's now up to the government, poised to lead for the next five years, to heed the lessons of tolerance spoken by the populace of the world's most populous country.

(The writer is a Sri Lankan journalist and author; Views are personal)

Soaring milk prices may hit affordability, health

Growth in the dairy industry necessitates ethical, accessible and safe milk production; without these, milk could become inaccessible to the general public

For ages, milk has been universally acknowledged as an excellent source of nutrition, especially for children. A good sign that milk & dairy production in our country is increasing fast. However, if the trend of consistently rising milk prices is not held up, it may be hard for the common man to afford it, thus impinging on the health of their family. Whole milk price of popular brands is presently hovering around Rs. 66 a litre. Nutritionists recommend routine intake of milk and its derivatives to maintain a balanced diet. So ironic that the legendary repository of milk, 'a country with rivers overflowing with milk' is now concerned with feeding safe milk to its people!



HARISH BARTH WAL

India has been consistently atop in milk production since 1997 and contributes about 25% to the global milk output. In 2023, India produced 231 million metric tonnes of milk with a decadal compound annual growth rate (CAGR) of 6%. More important than NITI Ayog's prediction of achieving the 300 million metric tonnes mark by 2030 is the need to ensure that this staple nutrition is accessible to

the countrymen at large. The fault lines must be identified and addressed in time. Beyond just a fluid secreted by the mammary glands of female mammals for nourishing their young ones, cow milk and cows are special to India, sacred and pure since the Vedic era. Along with its other holy derivatives like curd and ghee, it is a routine offering to Gods at religious observances particularly during Shivaratri and Nag Panchami festivals. To Hindus, the cow is sacrosanct, at par with Gods. As against other milch animals, buffalo, sheep, goats and camel, the cow is also a symbol of motherhood, fertility, prosperity, health and strength. It has had sanctity in other faiths as well. Egyptians

accorded cow the status of goddess of milk, 'Iat' due to its association with nurturing attributes. Among early Christians, milk was figuratively used for abundance, blessings, spiritual food and purity. Prophet Muhammad said, "The milk of the bovine (cow) contains healing, its fat is a medicine and its meat a cause for sickness." This is despite most milk in India being derived from buffalo, which is valued for its higher fat content and its use as a draught animal. In our country, 60% of the milk is produced by the unorganised sector, remaining 40% is from the organised sector, mostly dairy cooperatives and private players. However, the scenario is set to reverse and in a few years the milkman of

the unorganised sector may have to shift the profession for numerous reasons. For one, the city folks prefer value-added or packaged milk & dairy wrapped in pouches or packets made of LDPE, LLDPE, HDPE or EVA; cans and tetra packs. Admittedly, the products from the organised sector are superior; pasteurised (i.e. heating for a while up to 700C to minimise infection, then cooling) and sticking to certain quality specifications yet it has its pitfalls partly the deliberate ones. I recall the description of the Vijaya brand milk tetra pack of an Andhra Pradesh dairy in the early 80s while I was in Bhopal. It guaranteed freshness without refrigeration for up to six months in any ambient temperature - decades

after, we witnessed Amul, Britannia and other popular brands taking the cue. Mind that the milk in the pouch procured from the booth degenerates when heated just in 10 to 15 minutes, it is so delicate. There is more to tetra packs than tetrahedron texture to keep its non-degradability intact for long. It is toxic preservatives like formaldehyde and other additives in play to extend the shelf life of milk and its derivatives. Studies have already shown serious health consequences like food poisoning, gastrointestinal and cardiac issues, hepatic and renal failure and even cancer. It is like lethal insecticides being spread 400 times more than the permitted doses on maturing crops to avert food-

grain loss and ensure enhanced shelf life. Also, witness many popular desi ghee brands selling at Rs. 450 a litre while in villages it costs between Rs. 1200 to Rs. 2400 although dairy people confide that per kg cost of desi ghee is Rs. 500 to Rs. 600. Indian dairy business is incessantly growing at 4.5% annually. The organised milk sector is elated at the growing international and domestic demand and business prospects. Yet it must be monitored that the ethical aspects are not compromised and the domestic consumers are not taken for a ride. Fodder availability for large milch cattle, education & training and technology improvement are the other formidable issues in dairy to

be addressed. Our young ones also must be made to learn that saying no to milk is saying no to nutrition and that almond milk, soy milk, rice milk and coconut milk are poor substitutes. Amul Federation, the undisputed leader has planned expansion activity abroad and is targeting one Rs one lakh crore business now. Dairy supports the livelihoods of one billion people worldwide. As we celebrate Milk Day, an FAO initiative, to recognise the importance of milk as a global food let us not overlook that the common people are not deprived of this staple nutrition.

(The writer is a blogger and writes on health, social and other issues, views are personal)

'Russia's economy growing despite heavy sanctions'

AP ■ ST. PETERSBURG

President Vladimir Putin said on Friday that the Russian economy is growing despite heavy international sanctions and the country has expanded economic ties with countries in Africa, the Middle East and Asia, as he sought to court investors. Addressing the leaders of Bolivia and Zimbabwe and business leaders at the St. Petersburg International Economic Forum, Putin said Russia "remains one of the key participants in world trade", despite the fact that the country is under sweeping sanctions for sending troops in Ukraine. The forum has been used by Russia for decades as a showcase for touting the country's development, though Western officials and investors have steered clear of the session since sanctions cut off much of Russia's trade with Western Europe, the US and their allies. The main driver



of Russia's economic growth is the fighting in Ukraine — now as important to the Kremlin economically as it is politically. Russians are finding a few

Russians, with massive state spending for military equipment and hefty payments to volunteer soldiers giving a strong boost to the economy. Putin has heavily controlled his media appearances since sending his forces into Ukraine but he took questions Wednesday from international journalists, including some from Western countries he has criticized, on the sidelines of the forum. At that meeting, Putin warned that Russia could provide long-range weapons to others to strike Western targets in response to NATO allies allowing Ukraine to use their arms to attack Russian territory. He also reaffirmed Moscow's readiness to use nuclear weapons if it sees a threat to its sovereignty. Last year, journalists from countries that Russia regards as unfriendly — including the US, the UK and the European Union — were not invited to the forum.

4 Indian medical students drown in St. Petersburg

PTI ■ MOSCOW

Four Indian medical students drowned when they entered a fast-flowing river near St Petersburg in Russia, authorities said on Friday, in the worst tragedy to hit the Indian student community in the country. The four students from Maharashtra - Harshal Anant Rao Desale, Jishan Ashpak Pinjari, Jia Firoj Pinjari and Malik Gulamgous Mohammad Yakub, were studying at the Novgorod State University in Veliky Novgorod city. A fifth student, Nisha Bhupesh Sonawane, was rescued. The Ministry of External Affairs in New Delhi termed it an unfortunate incident. "Four Indian students who were studying at the Yaroslav-the-Wise Novgorod State University located in Veliky Novgorod, Russia, drowned in an unfortunate incident in the Volkhov river. In the incident, a fifth Indian student was saved from drowning and is presently receiving medical attention," it said.

US to send new \$225 mn aid package to Ukraine: Officials

AP ■ WASHINGTON

The new aid package comes as President Joe Biden used his speech Thursday at the American cemetery in Normandy on the 80th anniversary of D-Day to vow that the U.S. "will not walk away" from the defence of Ukraine and allow Russia to threaten more of Europe. To do so, he said, would mean the U.S. has forgotten "what happened here on these hallowed beaches." Biden is expected to meet with Ukrainian President Volodymyr Zelenskyy in Paris on Friday. On Wednesday, a Western official and a U.S. senator said Ukraine has used U.S. weapons to strike inside Russia. And a June 3 report from the Institute for the Study of War suggests that Ukrainian forces used a HIMARS system to strike a Russian S-300/400 air defense battery in the Belgorod region in recent days. The new aid package is being provided through presidential drawdown authority, which pulls systems and munitions

from existing U.S. stockpiles so they can go quickly to the war front. Officials said the aid package also includes missiles for the HAWK air defense system, Stinger anti-aircraft missiles, Javelin and AT-4 anti-armour systems, 155mm Howitzers, armoured vehicles, trailers, patrol boats, demolition materials and a wide range of other spare parts and equipment. Ukrainian officials have pressed the U.S. to allow Kyiv's forces to take actions originating from Russian territory. Kharkiv, Ukraine's second-largest city, sits just 20 kilometers (12 miles) from the Russian border and has come under intensified Russian attack. In response to NATO allies allowing Ukraine to use their arms to attack Russian territory, Russian President Vladimir Putin warned on Wednesday that Russia could provide long-range weapons to others to strike Western targets.

Biden apologises to Zelenskyy

AP ■ PARIS

US President Joe Biden on Friday for the first time publicly apologised to Ukraine for a months-long congressional holdup in American military assistance that let Russia make gains on the battlefield. Biden met in Paris with Ukrainian President Volodymyr Zelenskyy, who appealed for bipartisan US support going forward "like it was during World War II." A day earlier, the two had attended ceremonies marking the 80th anniversary of the D-Day landings in Normandy, where Biden had drawn common cause between the allied forces that helped free Europe from Nazi Germany and today's effort to support Ukraine against Russia's invasion and Zelenskyy had been greeted with a rapt ovation. "I apologise for those weeks of not knowing what's going to happen in terms of funding," Biden said, referring to the six-month holdup by conservative Republicans in Congress to a \$61 billion military aid package for Ukraine. Still, the Democratic president insisted that the American people were standing by Ukraine for the long haul. "We're still in. Completely. Thoroughly," he said.

loomed over the discussion, as the Republican former president and the presumptive nominee has spoken positively of Russian President Vladimir Putin and sparked Ukrainian concerns that he would call for it to cede territory to end the conflict. Zelenskyy pressed for all Americans to support his country's defense against Russia's invasion, and he thanked lawmakers for eventually coming together to approve the weapons package, which has allowed Ukraine to stem Russian advances in recent weeks. "It's very important that in this unity, United States of America, all American people stay with Ukraine like it was during World War II," Zelenskyy said. "How the United States helped to save human lives, to save Europe. And we count on your continuing support in standing with us shoulder to shoulder." The United States is by far Kyiv's biggest supplier of wartime support, and Ukraine is trying to fend off an intense Russian offensive in eastern areas of the country. The push is focused on the Ukrainian border regions of Kharkiv and Donetsk, but Ukrainian officials say it could spread as Russia's bigger army seeks to make its advantage tell. The offensive is seeking to exploit Kyiv's shortages of ammunition and troops along the roughly 1,000-kilometer (620-mile) front line. The slow pace of delivery of pledged Western weaponry has long frustrated Zelenskyy, as has Biden's hesitation over supplying more hardware for fear of provoking Russian aggression. Ukraine depicts its fight against the Kremlin's forces as a clash between Western

democratic freedom and Russian tyranny. Russia says it is defending itself against a menacing eastward expansion of the NATO military alliance. In a 20-minute speech Friday at the National Assembly, the lower house of the French parliament, Zelenskyy drew a parallel with the sacrifices made during World War II and his country's current fight. "This battle is a crossroads," Zelenskyy said. "A moment where we can now write history the way we need it. Or we can become victims of history as it suits ... our enemy." Zelenskyy, who spoke in Ukrainian, was frequently interrupted by lawmakers' applause and cheers. He prompted a standing ovation when he said in French: "Dear France, I thank you for standing by our side as we defend life." French President Emmanuel Macron, meanwhile, announced late Thursday that France will provide Ukraine with its Mirage combat aircraft. Macron has been a vocal supporter of Ukraine. He said in February that putting Western troops on the ground in Ukraine is not "ruled out." Zelenskyy began a day of meetings in Paris with an official welcome ceremony at the golden-domed Invalides monument, site of Napoleon's tomb. During the day, Zelenskyy skipped a scheduled visit to the Nexter arms manufacturer in Versailles, which makes the Caesar self-propelled howitzers that are among the weapons provided by France to Kyiv's forces. He went instead to France's military headquarters with defense manufacturers, and his delegation signed defense agreements.

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China's exports grow 7.6%, despite trade tensions

AP ■ HONG KONG

China's exports in May grew at their fastest pace in more than a year despite trade tensions, though imports fell short of analyst expectations, according to customs data released on Friday. Exports jumped 7.6 per cent in May from the same month last year to USD 302.35 billion, rising at the fastest pace since April 2023. Imports rose by 1.8 per cent to USD 219.73 billion, missing estimates of about 4 per cent growth.



Huang also said that exports would be supported by a weaker real effective exchange rate. "Import volumes were little changed last month, but they will probably rise soon, with increased government spending supporting the import-intensive construction sector," she said. The 10 nations of the Association of Southeast Asian Nations remained the largest destination for Chinese products, with exports to ASEAN growing 9.7 per cent from year-on-year in the January to May period to USD 50.83 billion. Exports to the US grew just 0.2 per cent in the January through May period compared with the same time last year, while shipments to the European Union declined, slipping 3.9 per cent year-on-year. Steel, automobiles, home appliances and ships have been the fastest growing categories of Chinese exports this year. Automobiles have climbed at the fastest rate, with China exporting 2.4 million vehicles in

the first five months of the year, up 26.8 per cent compared with the same period last year. China is facing accusations from the US and the European Union of overproducing and flooding overseas markets with cheap electric vehicles. Both have worked to impose tariffs on such vehicles. Meanwhile, China is also concerned that duties imposed on its EVs would reduce exports amid weakening demand at home. Lynn Song of ING Economics said that should tariffs on Chinese strategic exports and automobiles be aggressive, there is "potential for retaliation and escalation of trade friction." "We remain cautious about the trade outlook for the second half of the year and expect its contribution to growth to decline," Song said.

China & Pak vow to protect CPEC from 'adversaries'

AP ■ ISLAMABAD/BEIJING

Pakistan and China on Friday vowed to protect the China-Pakistan Economic Corridor (CPEC) from its "detractors and adversaries", as Prime Minister Shehbaz Sharif met his Chinese counterpart Li Qiang and assured Beijing of providing complete security to Chinese personnel working on the USD 65 billion project. Sharif is currently on a visit to China at the invitation of President Xi Jinping, seeking to upgrade cooperation under the multi-billion dollar China-Pakistan Economic Corridor (CPEC), a key part of Beijing's Belt and Road Initiative. In a statement, the Pakistan Prime Minister's Office said during the meeting, the two sides discussed the significance of Gwadar as an important pillar of the CPEC and agreed to expedite the timely completion of all related infrastructure projects to transform Gwadar in Balochistan province into a regional economic hub. "They also expressed their firm commitment to protect CPEC from its detractors and adversaries and to upgrade

CPEC in the form of enhanced cooperation," the statement said. The two leaders reaffirmed unwavering support for each other on core issues and expressed continued commitment and support for the high-quality development of the CPEC, Geo News reported. They also emphasised the timely completion of all ongoing projects with a special focus on industrial development, agriculture modernisation, Science & Technology and the development of Special Economic Zones for mutually beneficial and socio-economic development of Pakistan. Sharif also reaffirmed Pakistan's unflinching resolve to ensure the safety and security of Chinese personnel and projects in Pakistan. Chinese investment and financial support since 2013 have been key for the South Asian nation's struggling economy, including the rolling over of loans so that Islamabad can meet external financing needs at a time when foreign reserves are critically low.

PPGCL
PRAYAGRAJ POWER GENERATION COMPANY LIMITED
Regd Office: Shatabdi Bhawan, B12 & 13, Sector 4, Gauram Budh Nagar, Noida, Uttar Pradesh-201301
Plant Address: PO- Lohgara, Tehsil-Bara, Prayagraj (Allahabad), Uttar Pradesh-212107
Phone : +91-120-6102000/6102009 CIN: U40101UP2007PLC032835

NOTICE INVITING EXPRESSION OF INTEREST
Prayagraj Power Generation Company Limited invites expression of interest (EOI) from eligible vendors for Procurement of "ERW PIPE FOR FLY ASH LINE" JUNE '24' of 3x660 MW Thermal Power Plant at Prayagraj Power Generation Company Limited, Bara, Dist. Prayagraj, Uttar Pradesh, India. Details of pre-qualification requirements, bid security, purchasing of tender document etc. may be downloaded using the URL-<https://www.ppgcl.co.in/tenders.php> Eligible vendors willing to participate may submit their expression of interest along with the tender fee for issue of bid document latest by 14th June 2024.

Guru Nanak Dev University, Amritsar
Tender Notice Reference No.44/ DR
The Department of Director of Research invites online bids for the following:

Sr. No.	Item	Quantity
1	Fluorescence Spectrophotometer	1 No.
2	UV-V Spectrophotometer	1 No.
3	HPLC - high Performance Liquid Chromatography	1 No.

Closing date & Time: 22/06/2024 at 4:00 PM
For details log onto: www.eproc.punjab.gov.in
Note: Any corrigendum(s) to the Tender Notice shall be published on the above website only

Director of Research
Guru Nanak Dev University,
Amritsar-143005 (Punjab) India
NA/12/23208/2023/34233 Dated CHD :- 6/7/2024

verka
THE PUNJAB STATE COOPERATIVE MILK PRODUCERS FEDERATION LTD.
SCO 153-155, SECTOR 34-A, CHANDIGARH-160022. EPABX NO. 0172-5041812.66
Notice Inviting e Tender

e-tenders are hereby invited for the purchase and supply of following item :-

Name of Work/Item	Period/Tentative Qty
For Verka Head Office, Chandigarh	
• 180 ml Glass Bottle for Verka Patiala Dairy.	Annual/ 85,00,000 No's
• Di-Calcium Phosphate for Cattle Feed Plant Khanna & GKB.	Annual/1100 MT

NOTE:
1. For complete details regarding above tender (NIT), please visit our website i.e. www.verka.coop & e Tendering portal i.e. [e.proc.punjab.gov.in](http://eproc.punjab.gov.in).
2. Corrigendum, if any, will be uploaded on website only.

NA/12/23240/2023/34281 Dated CHD :- 6/7/2024. Dy. General Manager (Purchase)

Guru Nanak Dev University, Amritsar
Advertisement No. 02/2024
Walk-in-Interview
Online applications are invited from eligible candidates for the Posts of Assistant Professors in various teaching Departments of Guru Nanak Dev University, Main Campus Amritsar and its Regional Campuses (on contractual basis) for the session 2024-25. Online registration process will start on 10-06-2024 and close on 24-06-2024. for interview schedule and further details visit www.gndu.ac.in

07-06-2024 Registrar
NA/12/23252/2023/34300 Dated CHD :- 6/7/2024

Baba Farid University of Health Sciences, Faridkot
(University Centre of Excellence in Research (UCER), Faridkot)
Baba Farid University of Health Sciences Sadiq Road, Faridkot - 151203
Ph: 01639-256232, 256236
ADMISSION NOTICE - 2024
MSC. (PHYTOMEDICINE) COURSE
Online applications are invited through University website for admission to MSc. (Phytomedicine-40 Seats) Session 2024 at Department of Phytomedicine, University Centre of Excellence in Research (UCER), BFUHS, Faridkot from 15-06-2024 to 15-07-2024, alongwith requisite fee of Rs. 5000/+18% GST (Rs. 5900) and SC candidates Rs. 2500/+18% GST (Rs. 2950) through University Payment Gateway. The prospectus for admission will be available on the University website w.e.f. 15-06-2024.
Notes: For Eligibility/Detail/Fee/Prospectus visit University website i.e. www.bfuhs.ac.in
For details/updates kindly visit University website (www.bfuhs.ac.in) regularly. No separate communication will be made. Any corrigendum/amendments will be followed.

Registrar
NIL/12/180/2023/34206 Dated CHD :- 6/7/2024

verka
THE PUNJAB STATE COOPERATIVE MILK PRODUCERS FEDERATION LTD.
SCO 153-155, SECTOR 34-A, CHANDIGARH-160022. EPABX NO. 0172-5041812.66
Notice Inviting e Tender

e-tender is hereby invited for the purchase and supply of following item :-

Name of Work/Item	Period/Tentative Qty
For Verka Head Office, Chandigarh	
Hiring of commercial vehicles for supply of Verka Milk Products from Milkfed Branch state Office Dehradun to different stations in Uttarakhand state.	Annual

NOTE:
1. For complete details regarding above tender (NIT), please visit our website i.e. www.verka.coop & e Tendering portal i.e. [e.proc.punjab.gov.in](http://eproc.punjab.gov.in).
2. Corrigendum, if any, will be uploaded on website only.

NA/12/23196/2023/34220 Dated CHD :- 6/7/2024. Dy. General Manager (Purchase)

PARADIP PORT AUTHORITY
ADMINISTRATIVE DEPARTMENT
e-TENDER CALL NOTICE No.
AD/OE/GC-73/2023/1134 Dtd.03.06.2024
Name of the work- "Supply of Ex-Servicemen for Port Security and Related work of PPA". Estimated cost put to tender ₹2,51,27,385.00 (excluding service charges @ 10%). The last date & time of submission of bid is 20.06.2024 upto 1700 Hrs. For details please refer our website:
www.paradipport.gov.in/
<https://eprocure.gov.in/eprocure/app>.
Sd/- Asst. Secretary (Admn.), Paradip Port Authority
PPA/PR/10/2024-2025 dttd.07.06.2024

verka
THE PUNJAB STATE COOPERATIVE MILK PRODUCERS FEDERATION LTD.
SCO 153-155, SECTOR 34-A, CHANDIGARH-160022. EPABX NO. 0172-5041812.66
Notice Inviting Tender

Tenders are hereby invited for the purchase and supply of following items:-

Sr. No.	Name of Work/Item	Period/Tentative Qty
1.	For Verka Mohali Dairy Renovation/Upgrade of Electrical Sub-station.	Job Work
2.	For Verka Chandigarh Dairy • Loading/Unloading of Verka milk & milk products corrugated boxes, sugar bags. • Vehicles i.e.2.5 MT, 4.5 MT, 9 MT, 15 MT, 20 MT, 27MT and 32 MT for the transportation of UHT Milk, Milk Products, Beverages, Juice and other Verka Ambient products etc., from Verka Chandigarh Dairy to other Verka Dairy Units, Milkfed Branches & Deposits (In the state of Punjab & Upcountry Level) and Defence Units.	Annual (from the date of issue of work order)
3.	For Verka Sangrur Dairy • Fresh Cut Firewood • Hiring of Pick-up or equivalent vehicle for transportation of Cattle feed and other products. • Husk feeding in boiler and transportation of its Ash.	500MT 01 for two years Annual
4.	For Verka Ferozpur Dairy Unserviceable material and plant Machinery Scrap	
5.	For Verka Amritsar Dairy a) Sealed tenders for Demolition of- • Building near coal yard. • Over head water tank near main store. b) Sealed tender for open auction of approx.420 no. of trees (Safeda, drek etc.) c) E tender for Hiring of vehicles for supply of fresh milk and milk products.	Complete Job Complete Job 01 No.
6.	For Verka Bathinda Dairy a) Viscometer. b) Tintometer. c) Single Lever Auto clamp. d) Water double distillation unit,incubator, BOD incubator. e) Weighing balance up to 4 decimal places having max weighing capacity of 220 gm. f) Digital hanging moisture analyzer for milk powder testing.	01No. 01No. 01No. 02No/s 01No.
7.	For Verka Mega Dairy,Bassi Patiana • Transport Vehicles for 1.5 MT, 2.5 MT, 4.5 MT, 9 MT, 15 MT, 20 MT, 27 MT & 32 MT for supply of UHT Milk & Milk Products to Army stations. • Design, supply, installation and commissioning of 375 KW grid connected rooftop solar power plant.	Annual 01 Complete Setup

NOTE:
1. For complete details regarding above tender (NIT), please visit our website i.e. www.verka.coop & e Tendering portal i.e. [e.proc.punjab.gov.in](http://eproc.punjab.gov.in).
2. Corrigendum, if any, will be uploaded on website only.

NA/12/23246/2023/34289 Dated CHD :- 6/7/2024. Dy. General Manager (Purchase)

RBI keeps interest rates unchanged; policy committee more divided

PTI ■ MUMBAI

The Reserve Bank of India (RBI) left its key interest rates unchanged on Friday as expected, keeping the focus on inflation amid robust economic growth that is likely to provide the new Modi government headroom for manoeuvring reforms.

The Monetary Policy Committee, consisting of three RBI and an equal number of external members, kept the repo rate unchanged at 6.50 per cent for an eighth straight policy meeting and stuck to its relatively hawkish stance of "withdrawal of accommodation", Governor Shaktikanta Das said in his statement. However, there were signs of a more divided policy committee, with one additional member voting for a softening in stance as well as policy direction. Two external members, Ashima Goyal and Jayanth Varma, voted for a

cut, compared to one in the previous meeting. The decision comes just days ahead of Narendra Modi assuming the office of the Prime Minister of India for the third straight time but with a smaller-than-expected election victory that forced his party BJP to share power in a coalition government. The slim majority, according to global rating agencies, may delay more far-reaching elements of economic and fiscal reforms like land and labour, and impede progress on fiscal consolidation.

With the Indian economy, Asia's third-largest, growing faster than expected in the previous year, the RBI raised its GDP growth projection for the current fiscal through March 2025 to 7.2 per cent from 7 per cent while maintaining its inflation forecast at 4.5 per cent. India's real GDP grew by 8.2 per cent in the 2023-24 (April



2023 to March 2024) fiscal year, while inflation was 4.83 per cent in April, above the RBI's target. The FY24 growth was helped by a faster-than-expected pace of 7.8 per cent in the March quarter. Das said while the MPC took note of the disinflation achieved so far without hurting growth, it remains vigilant to any upside risks to

inflation, particularly from food inflation, which could possibly derail the path of disinflation. "Monetary policy must continue to remain disinflationary and be resolute in its commitment to aligning inflation to the target of 4.0 per cent on a durable basis," he said. "Sustained price stability would set strong foundations for a period of high growth." The RBI, he said, will continue to be nimble and flexible in its liquidity management through fine-tuning operations in repo and reverse repo. "We will deploy an appropriate mix of instruments to modulate both frictional and durable liquidity so as to ensure that money market interest rates evolve in an orderly manner, which preserves financial stability."

The governor hinted that the RBI may be willing to move before the US Federal Reserve pivots a rate cut, saying the central bank's monetary policy actions are determined by domestic growth and inflation conditions. "I'd like to unambiguously state while we do keep a watch on whether clouds are building up or clearing out in the distance horizons, we play the game according to the

local weather pitch conditions," he said. Commenting on the MPC decisions, Radhika Rao, Executive Director and Senior Economist, DBS Bank, said there were signs of a more divided policy committee, with one additional member voting for a softening in stance. "The majority retained their cautious stance to guide inflation towards the 4 per cent target on a durable basis, despite recent signs of disinflation." The MPC also signalled that they will not react to the upcoming base-effect-driven correction in inflation in 2Q FY25, lowering the probability of a shift in 2H 24. In all, the mix of strong growth and above-target inflation does not make a case for a shift to a less restrictive policy setting yet, validating our view that rate easing is not on the cards this year. Political developments are not expected to sway the

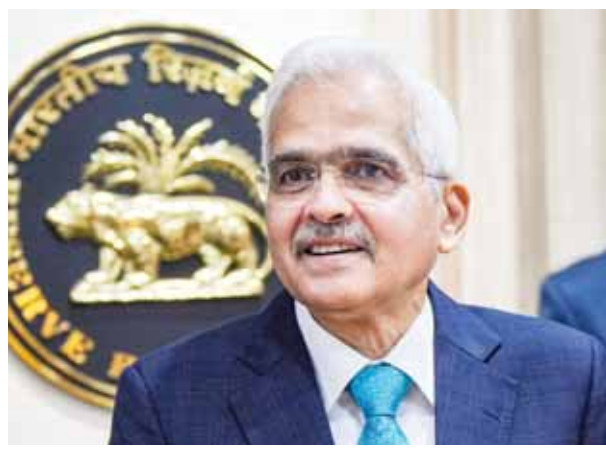
monetary policy direction or outlook," she said. Suman Chowdhury, Chief Economist and Head-Research, Acuite Ratings & Research said there were no surprises in the RBI decision. "The RBI has continued to reaffirm its commitment to sustainable disinflation and price stability without providing any indication on the monetary policy pivot. The central bank would continue to watch out for any upward risks in food inflation in the near term, despite the forecast of an 'above normal' monsoon. Further, it may also monitor the revised upcoming Union Budget to track the possible increases in welfare spend and its potential impact on inflation, although the high RBI dividend of Rs 2.1 trillion will mitigate the potential risks for now." On liquidity, Chowdhury said the high dividend of Rs 2.1 lakh crore by the RBI to the

government has been positive for short-term interest rates. "But we expect the RBI to calibrate system liquidity appropriately and facilitate better monetary transmission through absorption of any excessive liquidity portion that may arise after the restart of government spending and the expected inflows from debt FPIs amidst India's inclusion in the JPM bond indices." Given the tone of the MPC statement and the expectation of stronger domestic growth, there is a low likelihood of any rate cut by the RBI in the current calendar year, he added. Among other decisions, the RBI raised the bulk deposit limit to Rs 3 crore from Rs 2 crore currently and allowed the inclusion of payments like replenishment of balances in Fastag in e-mandates for recurring payments as well as automatically replenishing UPI Lite wallets.

RBI raises GDP growth projection to 7.2 per cent for FY25

PTI ■ MUMBAI

The Reserve Bank of India on Friday revised upwards the GDP growth projection for the current fiscal to 7.2 per cent from 7 per cent on rising private consumption and revival of demand in rural areas. Unveiling the bi-monthly monetary policy, RBI Governor Shaktikanta Das said estimates released by the National Statistical Office (NSO) placed India's real gross domestic product (GDP) growth at 8.2 per cent in 2023-24. "During 2024-25 so far, domestic economic activity has maintained resilience," he said, adding that manufacturing activity continues to gain ground on the back of strengthening domestic demand. Also, the services sector maintained buoyancy, as evident in available high-frequency indicators. Governor Das said private consumption, the mainstay of aggregate demand, is recovering with steady discretionary spending in urban areas. The revival in rural demand is getting a fillip from improving farm sector activity and investment activity continues to gain traction on the back of ongoing expansion in non-bank credit. He also said the forecast of above normal south-west monsoon by the India Meteorological Department (IMD) is expected to boost kharif production and replenish the reservoir levels. "Taking all these factors into consideration, real GDP



growth for 2024-25 is projected at 7.2 per cent with Q1 at 7.3 per cent, Q2 at 7.2 per cent, Q3 at 7.3 per cent, and Q4 at 7.2 per cent. The risks are evenly balanced," Das said. He also emphasised that the healthy balance sheets of banks and corporates, the government's continued thrust on capex, high capacity utilisation, and business optimism augur well for investment activity. External demand should get a fillip from improving prospects of global trade, the governor said. The developments relating to growth and inflation are unfolding as per "our expectations", he noted. When the projected GDP growth of 7.2 per cent for 2024-25 materialises, it will be the fourth consecutive year with growth at or above 7 per cent. On global economic growth, Das said the growth is sustaining its momentum in 2024 and is likely to remain resilient, supported by a rebound in global trade.

Also, global inflation is easing, but the final leg of this disinflation journey may be tough. Central banks remain steadfast and data-dependent in their fight against inflation. Market expectations regarding the timing and pace of interest rate cuts are also changing with incoming data and central bank communication, the governor said. "There is a view that in matters of monetary policy, the Reserve Bank is guided by the principle of 'follow the Fed'." "I would like to unambiguously state that while we do keep a watch on whether clouds are building up or clearing out in the distant horizon, we play the game according to the local weather and pitch conditions," Das said. In other words, he said, "While we do consider the impact of monetary policy in advanced economies on Indian markets, our actions are primarily determined by domestic growth-inflation conditions and the outlook".

Sensex, Nifty hit all time closing high levels

PTI ■ MUMBAI

Benchmark equity indices Sensex and Nifty climbed over 2 per cent to settle at record closing high levels on Friday after the Reserve Bank of India (RBI) revised upwards the GDP growth projection to 7.2 per cent for 2024-25 from 7 per cent earlier. The 30-share BSE Sensex jumped 1,720.8 points, or 2.29 per cent, to hit a new record peak of 76,795.31 in day trade. The benchmark ended at 76,693.36, up 1,618.85 points, or 2.16 per cent. The NSE Nifty climbed 498.8 points, or 2.18 per cent, to 23,320.20 during the day and is just 18.5 points from hitting its record high level. It settled with a jump of 468.75 points, or 2.05 per cent, at 23,290.15.

IT and interest rate-sensitive bank, realty, and auto stocks ended with sharp gains. The RBI left its key interest rates unchanged on Friday as expected, keeping the focus on inflation amid robust economic growth that is likely to provide the new Modi government headroom for manoeuvring reforms. The Monetary Policy Committee, consisting of three RBI and an equal number of external members, kept the repo rate unchanged at 6.50 per cent for an eighth straight policy meeting and stuck to its relatively hawkish stance of "withdrawal of accommodation", Governor Shaktikanta Das said in his statement. With the Indian economy, Asia's third-largest, growing faster than expected in the previous year, the RBI raised



its GDP growth projection for the current fiscal through March 2025 to 7.2 per cent from 7 per cent while maintaining its inflation forecast at 4.5 per cent. "The anticipation of stability within the coalition government at the centre, coupled with the RBI's upward revision of its growth forecast for FY25 to 7.2 per

Mahindra, Bharti Airtel, Infosys and Tata Steel emerging as the biggest gainers. In Asian markets, Seoul, and Shanghai settled with gains while Tokyo and Hong Kong ended lower. European markets were trading lower. US markets ended on a mixed note on Thursday. Global oil benchmark Brent crude climbed 0.04 per cent to USD 79.95 a barrel. Foreign Institutional Investors (FIIs) offloaded equities worth Rs 6,867.72 crore on Thursday, according to exchange data. Regaining the 75,000 level, the BSE benchmark jumped 692.27 points, or 0.93 per cent, to settle at 75,074.51 on Thursday. The Nifty climbed 201.05 points, or 0.89 per cent, to 22,821.40.

RBI brings 100 metric gold reserve from UK to India; nothing more should be read into it: Das

PTI ■ MUMBAI

The Reserve Bank of India has brought 100 metric tonnes of gold reserve from the UK to India as there is enough domestic storage capacity, and nothing more should be read into it, Governor Shaktikanta Das said on Friday. The RBI moved 100 metric tonnes of its gold stored in the UK to domestic vaults in FY24. This is one of the biggest movements of gold undertaken by the country since 1991, when pledging a substantial part of the gold holding to tide over a foreign exchange crisis resulted in its movement out of vaults. The quantum of gold stored outside was static for a long time, Reserve Bank of India Governor Das said here. "In recent years, the data shows that the Reserve Bank is buying gold as a part of its reserves, and the quantum was going up. We have domestic (storage) capacity," he said. There, it was decided to move part of the reserve outside India to be stored within the country, he said, adding, "That's it. Nothing more should be read into it". The country's overall gold holding increased by 27.46



metric tonnes in FY24, and it stands at 822 metric tonnes, as per official data. A substantial part of the precious commodity is stored abroad, the sources said, adding that India also had its holding with the Bank of England like other countries. The movement of 100 metric tonnes into India has taken the overall quantity stored locally to over 408 metric tonnes of gold, which means the local and foreign holding is now split almost evenly. As per the annual report of the central bank for FY24 released last month, over 308 metric tonnes of gold is held in India as backing for notes issued, while another 100.28 tonnes is held locally as an asset of the banking department. Of the overall gold reserves, 413.79 metric tonnes are held abroad, the annual report said.

Sebi recognised for innovative regulatory practices

PTI ■ NEW DELHI

Sebi has been given 'Best Sconduct of Business Regulator' award in Asia Pacific by The Asian Banker for its role in enhancing the regulatory framework for securities markets in India. The award was received by Sebi's Whole Time Member Kamlesh Chandra Varshney in a ceremony held in Hong Kong. "This authority (Sebi) has been actively working towards instantaneous settlement. In 2021, T+1 settlement was introduced in a phased manner, which was fully implemented from January 2023. This move has provided investors with faster access to their funds following trade execution and settlement, enhancing market efficiency and liquidity," The Asian Banker said in a statement. Through rigorous enforcement and innovative regulatory practices, Sebi has significantly improved the conduct of business in the country's financial markets, it added.

India's strong growth leading to trend of reverse flipping for startups

PTI ■ NEW DELHI

India's strong growth is leading to a trend of 'reverse flipping' as domestic startups that once used to move abroad for capital access and tax benefits are now returning home, a top government official has said. Commerce Secretary Sunil Barthwal also said that the digital economy along with emerging technologies like AI and the rise of data centres were key to future Indian growth. He was speaking at an event in Singapore organised by the commerce ministry to showcase various investment opportunities in India. It was organised on the sidelines of the inaugural Indo-Pacific Economic Framework for Prosperity (IPEF) Clean Economy Investor Forum in Singapore. Barthwal stressed how India's growth rate is nearly double that of other emerging market economies. "He remarked on how this strong growth is also leading to a trend of 'reverse flipping', where Indian startups that



once moved abroad for capital access and tax benefits are now returning home," the ministry said in a statement on Friday. India's economy grew by 8.2 per cent in the fiscal year that ended in March 2024, cementing the country's position as the fastest-growing major economy in the world. The country has over one lakh government-recognised startups. The meeting attracted more than 60 participants, including global investors from the US, Singapore, Japan, Australia, Korea, and other countries, as well as India's private sector and government officials. The event brought together

investors and financial institutions from IPEF Member countries like those of Temasek, Global Infrastructure Partners, GuarantCo, Private Infrastructure Development Group (PIDG), Goldman Sachs, I Squared Capital, Mizuho Bank Ltd, Advantage Partners, Nomura, DBS Bank and Citi Bank. The Indo-Pacific Economic Framework for Prosperity (IPEF) was launched in May 2022 and currently includes 14 partners — Australia, Brunei Darussalam, Fiji, India, Indonesia, Japan, the Republic of Korea, Malaysia, New Zealand, Philippines, Singapore, Thailand, the US and Vietnam.

Saudia Group keen to offer MRO services for Indian airlines

PTI ■ NEW DELHI

Saudia Group is keen to increase the number of flights connecting Saudi Arabia and India as well as provide MRO services to Indian carriers. Saudia Airlines, part of the group, currently operates 54 weekly flights connecting seven destinations in India, including Delhi, Mumbai and Hyderabad. An executive of the group said on Thursday it has also set up a Maintenance, Repair and Overhaul (MRO) facility in Saudi Arabia and is keen to provide MRO services for the aircraft of Indian carriers. The facility will be fully operational next year. Around 1.5 million tourists from India visited Saudi Arabia last year and expectations are that the count will rise to 7.5 million by 2030, Saudia Group Director General Ibrahim Alomari said.

Speaking at the CAPA India Aviation Summit 2024, he said the group will increase the frequencies of flights between Saudi Arabia and India and want Indian airlines to increase their flights. "We need to work together," he said while mentioning about Indian and Saudi carriers. Meanwhile, Riyadh Air is set to be launched next year with its hub in Riyadh. The group had discussions with Air India about the MRO village, which can accommodate 48 aircraft at a time. The MRO village can do the work for A320 and B787 planes as well as for LEAP engines. It will also have the assembly lines for Brazil's plane maker Embraer and Italy's helicopter manufacturer Leonardo, according to Saudia Group's GM Corporate Communication and Media Affairs Abdullah M Alshahrani.

Navigate financial market dynamics with HDFC Multi Asset Fund

PNS ■ MUMBAI

Investors often fall prey to frequency bias, a tendency to favour asset classes that have recently performed well. This inclination can lead to chasing momentum and making investment decisions at inopportune times. Given the unpredictable nature of market and the varying performance of asset classes across economic cycles, attempting to time the market becomes challenging. Hence, a prudent strategy involves diversification across negatively correlated or less correlated asset classes. HDFC Multi-Asset Fund emerges as a dynamic choice, offering investors a pathway that aims towards balanced growth and stability. Crafted for those seeking long-term capital appreciation and

income generation, HDFC Multi-Asset Fund presents an avenue for investment across diverse asset classes. The Multi-Asset Allocation Funds are particularly well-suited for investors aiming to diversify their portfolios and manage risk effectively, they not only help in mitigating portfolio volatility but also reduce reliance on any single asset class for generating returns. With a strategic allocation to equity, debt, and gold-related instruments, the fund aligns with the goal of achieving better returns while mitigating volatility. By seamlessly blending growth opportunities with risk management, HDFC Multi-Asset Fund positions itself as a good option for investors navigating the financial landscape with prudence and foresight.

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China's exports grow 7.6 per cent in May

AP ■ HONG KONG

China's trade surplus to widen to USD 82.62 billion, up from April's USD 72.35 billion. The growth in exports comes as China faces escalated trade tensions with the US and Europe. The US is ramping up tariffs on Chinese-made electric cars while Europe is considering levying similar tariffs. "Foreign tariffs are unlikely to immediately threaten exports; if anything, they may boost exports at the margin as firms speed up shipments to front-run the duties," said Zichun Huang of Capital Economics in a note. Huang also said that exports would be supported by a weaker real effective exchange rate. "Import volumes were little changed last month, but they will probably rise soon, with increased government spending supporting the

China's exports in May grew at their fastest pace in more than a year despite trade tensions, though imports fell short of analyst expectations, according to customs data released on Friday. Exports jumped 7.6 per cent in May from the same month last year to USD 302.35 billion, rising at the fastest pace since April 2023. Imports rose by 1.8 per cent to USD 219.73 billion, missing estimates of about 4 per cent growth. The uptick in exports is also partly due to a lower base in the same period last year, when exports declined 7.5 per cent. In comparison, exports grew by 1.5 per cent in April compared with the same period last year, while April imports rose by 8.4 per cent. The strong exports caused

import-intensive construction sector," she said. The 10 nations of the Association of Southeast Asian Nations remained the largest destination for Chinese products, with exports to ASEAN growing 9.7 per cent in May year-on-year to USD 50.83 billion. Exports to the US grew just 0.2 per cent in May compared with the same time last year, while shipments to the European Union declined, slipping 3.9 per cent year-on-year. Steel, automobiles, home appliances and ships were the fastest growing categories of Chinese exports. Automobiles climbed at the fastest rate, with China exporting 569,000 cars at a growth rate of 26.8 per cent compared with the same time last year.

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DON'T HAVE TIME TO FEEL SORRY FOR OURSELVES, WE'RE STILL ALIVE: STIMAC

PTI ■ KOLKATA

Defiant India football coach Igor Stimac said his team has no time "to feel sorry" for itself after the disappointing goalless draw against Kuwait in a crucial World Cup qualifying match here as it is "still alive" in the race to enter the third round.

India were thoroughly disappointing in the game that marked the end of talismanic skipper Sunil Chhetri's international career after a glorious run of 19 years in which he scored 94 goals in 151 games.

"We don't have time to feel sorry for ourselves as we are still alive. I need to do everything in the next five days to make the boys believe, make them create the environment of belief, which can take us into a challenge against Qatar who are a very different team," Stimac asserted in the post-match press conference.

"It's a small hope, but it's till there and we need to believe and trust in ourselves and give our best shot to win the game." India will next face Asian heavyweights Qatar in an away fixture on June 11 and will also keep a close watch on Kuwait's home match against Afghanistan on the same day. India need to avoid a defeat to have any chance of progressing to the next round, which would be a historic first for the side.

Stimac was critical of Sahal Abdul Samad and Anirudh Thapa who failed to impress. "When you don't win the game and aren't happy with the result, how can you say that some players impressed you. You could see that we couldn't start dominating the game in the middle even if we started with Sahal and Thapa. I expected much more from them in the first half. "Sahal didn't play in the final stages. He was covering lots of ground, his defensive work was fantastic and he looked nice with Sunil. But I needed Sahal to be playmaker to dictate the game, create chances and also put in defensive work." Speaking about Thapa, Stimac said his performance was underwhelming considering that he is an experienced player. "Thapa has got enough experience to adapt to situations. I expect more from them as they have enough experience to do so," he added. The coach further gave his thumbs up to the fans for turning up in huge numbers to make Chhetri's last match extra special. "Huge appreciation for the fans, for their support." Chhetri stirred up emotions in his final outing but the Indian football team failed to convert the chances. "We are obviously disappointed with the result. The game was tough, as we



expected. The draw is realistic tonight, they opened the game much better and with more confidence — in terms of passing, speed of passing and moving," Stimac said.

enough. Even in certain moments, when we put pressure on them, there was no quality in the delivery to help the forwards. Stimac was, however, happy with goalkeeper Gurpreet Singh Sandhu's performance. "That's not the reason we didn't win, we weren't clinical in front of the goal and our best player tonight was Gurpreet, which isn't a good sign. It's fantastic to have such a goalkeeper here, who we never doubted." The draw meant the long-serving Indian skipper had a tearful farewell, failing to add to his record tally of 94 goals. "I feel really sad for Sunil, really sad that he didn't go with a win. In regards to everything, he was not thinking of his last minutes, not a single player or staff member," he said. **NEED TO COPE WITHOUT SUNIL: GURPREET:** Sandhu said Chhetri's absence would be felt against Qatar but they need to cope and move forward. "Like any other team we prepare for, obviously this time around we won't have Sunil bhai with us, which is sad but as a nation we need to cope up with that and move forward. "The world doesn't wait for anyone and we need to prepare ourselves in the best manner possible. Any game is not a loss before the 90 minutes and we'll go out there against Qatar to win game and give our best shot to win it," he added.



Mbappé leads France in Euro 2024 group against teams he loves scoring against

AP ■ MUNICH

France and the Netherlands renew their recent rivalry at the European Championship with fresh memories of their hard luck exits at the World Cup 18 months ago. Both were beaten in Qatar in penalty shootouts against Argentina - France in the epic final, the Dutch in the quarterfinals - after rallying late from two goals down. The first post-World Cup game for each was the opener of their Euro 2024 qualifying group in March last year. France raced to an early three-goal lead and won 4-0 in Paris. France goes for three straight wins against the Netherlands when they meet in the late game on the longest summer day, June 21, in Leipzig. That will be the second round of games in Group D that includes Austria and Poland, which also played Argentina at the World Cup. The Poles also trailed 2-0 to the eventual champion and it stayed that way.

Here's a look at Group D: **FRANCE:** France reached the final in three of its past four major tournaments, winning the 2018 World Cup, with just Euro 2020 counting as a failure. Kylian Mbappé's penalty was saved and France lost the shootout to Switzerland after a 3-3 draw in the round of 16. Mbappé arrives for his first tournament game since that 2022 World Cup final hat trick in a losing cause against Argentina, as captain of the most talented squad at Euro 2024. He also might be feeling liberated after a testy final few months at Paris Saint-Germain ahead of his long-expected move to Real Madrid. Mbappé's appetite for goals against these group rivals is such that he scored twice against the Netherlands

in each of their qualifying group games, twice against Poland at the World Cup, and once in each game against Austria in 2022 in the Nations League. The 25-year-old superstar has 48 goals in 79 games for France, chasing down teammate Olivier Giroud's record of 57 for Les Bleus. Giroud's stellar international career ends after Euro 2024 when, at age 37, he will join Los Angeles FC. **NETHERLANDS:** Ronald Koeman has coached the Netherlands through qualifying for back-to-back European Championships. This time he sees the job through to the finals tournament. After Euro 2021 was postponed for one year in the COVID-19 pandemic, Koeman left to take the coveted job at his former club Barcelona, still then with Lionel Messi. The Dutch went to the last Euro coached by Frank de Boer and lost in the round of 16 to the Czech Republic. Koeman was fired by Barcelona after 14 months and one Spanish cup title, then rehired by the Dutch federation to succeed Louis van Gaal after the 2022 World Cup. In qualifying, Koeman's team was efficient in winning all six games against teams not named France and conceding just one goal, from a penalty by Ireland. Now he seems ready to unleash a reshaped formation with dynamic wing backs Denzel Dumfries and Jeremie Frimpong. **AUSTRIA:** Predicting a "dark horse" contender to be European champion has recently been a fool's errand. Austria in 2016 and Turkey three years ago both went home winless after the group stage. Still, Austria has been in the conversation again. Coach Ralf Rangnick has rebuilt his reputation after a few dysfunctional months at Manchester United ended in 2022 and created some expectation for this Austria team. At least until the knee injuries hit. Captain David Alaba's season was ended in December playing for Real Madrid. Since an impressive international break in March - beating Euro 2024 teams Slovakia and Turkey (a 6-1 rout in Vienna) - goalkeeper Alex Schlager and midfielder Xaver Schlager also got injured. The midfielder is still a strength with high-end talent in the Bundesliga: Bayern Munich's Konrad Laimer, Borussia Dortmund's Marcel Sabitzer and Leipzig's Christoph Baumgartner, whose goal after six seconds in Slovakia was the fastest ever in a men's national team game. **POLAND:** Poland was beaten easily by France at the World Cup, 3-1 in the round of 16 in Qatar. That tournament seemed to give little joy to the Polish players under cautious coach Czeslaw Michniewicz, who left soon after. It did not improve with Fernando Santos, the Euro 2016-winning coach for Portugal, who was fired last September. Poland eventually qualified via the playoffs under coach Michal Probierz after having zero shots on target in a 0-0 draw at Wales until the penalty shootout. Veteran goalkeeper Wojciech Szczesny made the key save in Cardiff as captain Robert Lewandowski turned away unable to watch. They remain the core of the team and this could be their international farewell, as the 35-year-old Lewandowski looks to add to his national records of 148 games and 82 goals. Poland's last group game is against France in Dortmund, where he was a feted star from 2010-14.

Praggnanandhaa loses to Caruana, Carlsen beats Firouzja Alireza

PTI ■ STAVANGER (NORWAY)

Indian Grandmaster R Praggnanandhaa went down fighting against Fabiano Caruana of United States while world number one Magnus Carlsen inflicted an Armageddon defeat on France's Firouzja Alireza in the penultimate round of Norway Chess tournament here. With 16 points in his bag, Carlsen stretched his lead to 1.5 points over nearest rival Hikaru Nakamura, who was in for a shock as World Champion Ding Liren, for once, did not blow his position away. Praggnanandhaa, despite the loss against Caruana in Armageddon, is still third on 13 points, a full point ahead of Alireza. Caruana on 10.5 comes in next in standings ahead of Liren (6), who spoiled Nakamura's party. In the women's section, R Vaishali succumbed to another



loss at the hands of Tingjie Lei of China and was relegated to fourth spot while Koneru Humpy went down to tournament leader Wenju Ju of China. Wenjun Ju of China strengthens her claim for the title by moving to 16 points. Tingjie Lei and Anna Muzychuk of Ukraine follow her 1.5 points behind while Vaishali on 11.5 is a distant

with the slightly favourable colour early in the opening as Vaishali's pawn structure became a bit dented. Picking out a pawn on the queen side, the Chinese capitalised on her better placed rook to invade the seventh rank and it was soon curtains for the Indian in just 28 moves. Humpy had her last chance but could not make most of it as white against Wenjun Ju. The Chinese equalised at ease in the early middle game as black in the Ragozine defense and drew comfortably in the ensuing rook and pawns endgame. Humpy decided to go all-in in the Armageddon but the plan boomeranged as Wenjun found a tactical skirmish to win a rook in the middle game. The game lasted 41 moves. In the men's section, Carlsen was not overjoyed that the Classical game ended in a draw but kept his nerves intact

to win the Armageddon while Liren finally had something to smile about as he defeated Nakamura in fine fashion. Praggnanandhaa did not have to sweat hard to hold Caruana under Classical but in the Armageddon the American was a transformed player as he took advantage of his white pieces. The Indian has white pieces in the last round game against Nakamura and will hope to make the most of it. **Results round 9 men:** Fabiano Caruana (Usa, 10.5) beat R Praggnanandhaa (Ind, 13) 1.5-1; Firouzja Alireza (Fra, 12) lost to Magnus Carlsen (Nor, 16) 1-1.5; Hikaru Nakamura (Usa, 14.5) lost to Ding Liren (Chn, 6.5) 1-1.5. **Women:** Koneru Humpy (Ind, 9) lost to Wenjun Ju (Chn, 16) 1.5-1; Tingjie Lei (Chn, 14.5) beat R Vaishali (11.5) 3-0; Pia Cramling (Swe, 6.5) lost to Anna Muzychuk (Ukr, 14.5) 1-1.5.

Kush Maini completes first F1 test with Alpine

AP ■ SPIELBERG (AUSTRIA)

India racer Kush Maini completed his first Formula 1 test with BWT Alpine F1 Team here earlier this week. The 23-year-old, competing in his second season of Formula 2, drove the A522 F1 car as part of Alpine's young driver test programme on Wednesday. The test in Austria marked Kush's first time in a modern-spec F1 car and second time testing with BWT Alpine F1 Team. Maini previously drove the A521 at Bahrain International Circuit in 2023 after joining the Alpine Academy programme in October last year. "My first full day in a Formula 1 car is complete in Spielberg. It was a dream come true and it was better than I could have ever imagined it to be. I am so grateful to BWT Alpine F1 Team for believing in me and giving me this opportunity," Maini said. "The Race Support Team did an incredible job to get me up to speed quickly and have the test



run as smoothly as possible, their hard work and effort does not go unnoticed, so a big thank you to them," he added. The event makes up part of the young driver testing programme, which both

drivers will participate in throughout the year as members of the Alpine Academy. Maini was signed by Alpine Academy last year and is a part of the team's driver development programme.

UP Kabaddi team to plant 100 saplings for every successful raid

SAMAR PANDEY ■ NOIDA

To contribute towards nature and environmental conservation, the Uttar Pradesh Kabaddi League, Yamuna Yodhas has announced a unique environmental initiative by planting 100 trees on every successful win in the upcoming season. This initiative introduced by team owner Rahul Sharma aims to combine sports with environmental conservation.

Also the CEO of the Vrinda Foundation, which organised the G20 International Yoga Festival and Yamuna cleaning programmes, Rahul emphasised the importance of this initiative. "We are playing for more than victory; we are playing for a greener, healthier future," he said. The Yamuna Yodhas plan to plant trees near the Yamuna River to help retain rainwater and ensure a consistent flow throughout the year. They have

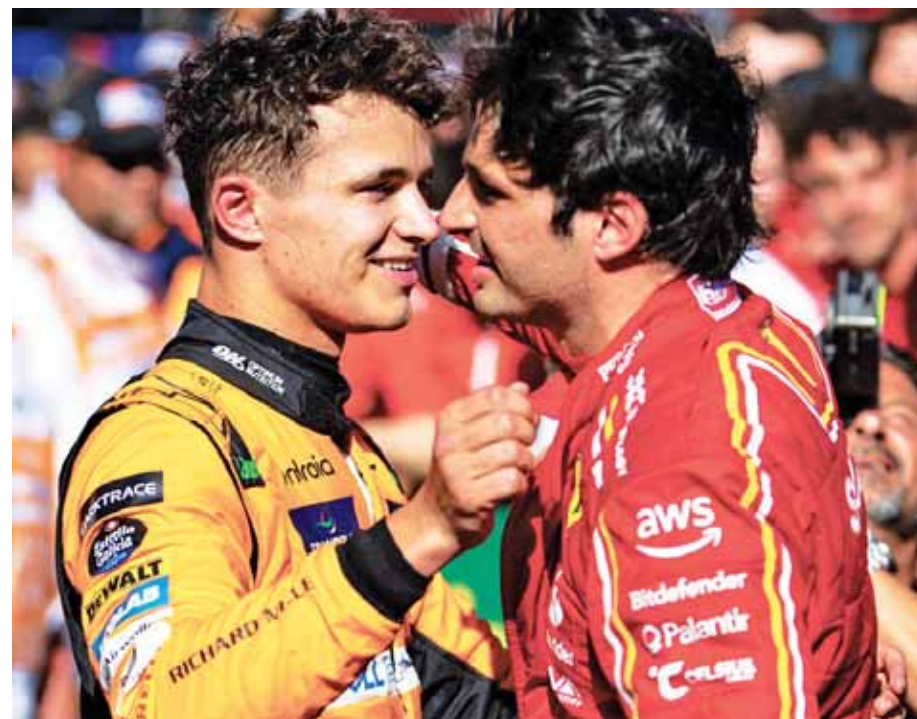
partnered with environmental NGOs and local groups to maintain the trees, ensuring a high survival rate. This tree-planting commitment could result in thousands of new trees over the season, reflecting the team's strong performance. They will also conduct awareness campaigns and workshops in schools and communities to educate people on environmental conservation. "Noting that each raid will now

contribute to both the team's score and environmental well-being. The initiative has already received widespread support on social media," said Ravi Kumar, a player of the team. The UP Kabaddi League season starting on July 11, at the Noida Indoor Stadium. Eight teams, including the Yamuna Yodhas, will compete for the championship title, with 120 participants from across Uttar Pradesh and India.

McLaren's Lando gives nod to Ferrari as favourites at Canadian Grand Prix

AP ■ MONTREAL

Lando Norris is putting the L-pressure on Ferrari. The McLaren Formula 1 driver said the Canadian Grand Prix could be anyone's race Sunday, but he's giving the edge to the Italian team after Charles Leclerc's victory two weeks ago in Monaco. "I think they're favorites," Norris said Thursday. "It's impossible for me to say if it's going to be us, Ferrari or Red Bull on top. That's why it's exciting, because none of us really know." Led by three-time defending season champion Max Verstappen, Red Bull won 21 of 22 races last year. Verstappen had a record 19 victories. Red Bull tops the constructors' championship this season, but Leclerc's victory helped Ferrari move within 24 points. Norris thinks Ferrari could have the upper hand again this weekend, partially because curbing-riding is such a factor at recently resurfaced Circuit Gilles Villeneuve. Leclerc downplayed the favorite talk. "Everybody doesn't want to be going into a weekend hearing that they are favorites," Leclerc said. "You're never going to hear me (say) we are 100% the favorite this weekend and the same for them, so you've got to throw the ball to your closest opponents. "It might not be the true



picture once we hit the track, the reality is we are so closely matched between those three teams." Verstappen has a 31-point lead over Leclerc in the drivers' championship. Norris trails Leclerc by 25 points, equal to one race win. But three drivers from three teams - Norris, Leclerc and Verstappen - have won the last three races for the first time since 2021. Last season, Verstappen won his second consecutive

Canadian Grand Prix amid a run of a record 10 straight victories. "I'm not focused on what the others are doing because that's just a waste of time and energy," the 26-year-old Dutchman said. "We know that from our side, there are things that we can do better and that's what we'll focus on." While Ferrari appears to thrive on courses where curbing-riding is a big factor, the opposite has been true for Red Bull.

Verstappen called Monaco, where he finished sixth and Red Bull teammate Sergio Perez did not finish, a reminder of that. "This is something that we know, and we haven't been able to fix it yet. I do think that after Monaco, it gave us another wake-up call," Verstappen said. "With everyone catching up, naturally, you can't rely on your advantage anymore even though your curbing-riding is bad.

ENGLAND EYE IMPROVED BOWLING EFFORT TO HALT FORMIDABLE AUSSIES

PTI ■ BRIDGETOWN (BARBADOS)

Defending champions England will look to restitch their T20 World Cup campaign through an improved bowling effort when they face 'old' rival Australia in a Group B match here on Saturday.

skipper Jos Buttler, who had a good run in the IPL 2024, will have to fire in unison against the Aussie attack. The Australian bowlers were potent against Oman even without Pat Cummins, who had a reasonable outing for Sunrisers Hyderabad in the IPL. Nathan Ellis played ahead of Cummins in that game, but Australia might bring back the premier pacer against a much more formidable opponent.



Matthew Wade, David Warner, Adam Zampa. Travelling Reserves: Jake Fraser-McGurk, Matt Short. England: Jos Buttler (c), Moeen Ali, Jofra Archer, Jonathan Bairstow, Harry Brook, Sam Curran, Ben Duckett, Tom Hartley, Will Jaks, Chris Jordan, Liam Livingstone, Adil Rashid, Phil Salt, Reece Topley, Mark Wood.

SA FACE NETHERLANDS



Nortje forms a strong combination upfront, and SA will require them in full flight against Netherlands, who started with a six-wicket win over Nepal. They also ticked a few boxes in that match as frontline batter Max O'Dowd made a fifty while leading pacers Tim Pringle and Logan van Beek took three wickets apiece.

hoping for another clinical outing from their top players to bruise their fancied opponent once more. TEAMS (FROM): South Africa: Aiden Markram (c), Otniel Baartman, Gerald Coetzee, Quinton de Kock, Bjorn Fortuin, Reeza Hendricks, Marco Jansen, Heinrich Klaasen, Keshav Maharaj, David Miller, Anrich Nortje,

Kagiso Rabada, Ryan Rickelton, Traza Shamsi, Tristan Stubbs. Netherlands: Scott Edwards (c), Aryan Dutt, Bas de Leede, Kyle Klein, Logan van Beek, Max O'Dowd, Michael Levitt, Paul van Meekeren, Ryan Klein, Saqib Zulfiqar, Sybrand Engelbrecht, Teja Nidamanuri, Tim Pringle, Vikram Singh, Viv Kingma, Wesley Barresi. Travelling reserve: Ryan Klein.

New Zealand face Afghanistan test



PTI ■ PROVIDENCE (GUYANA)

New Zealand will have no room for complacency when they begin the T20 World Cup campaign against a gutsy Afghanistan side full of IPL stars in a Group C fixture here on Saturday. New Zealand find themselves in a difficult group with two-time champions West Indies and Afghanistan also vying for the top two spots.

On paper, New Zealand have all bases covered, they have depth in batting and variety in bowling. Trent Boult will look to dominate with the new ball, with Lockie Ferguson and Tim Southee complementing him. Left-arm spinner Mitchell Santner has a phenomenal record in the Caribbean, averaging under 17 with the ball at an economy of 5.5 ad he will be look to outsmart the Afghans.



Ravindra, Mitchell Santner, Ish Sodhi, Tim Southee. Afghanistan: Rashid Khan (c), Rahmanullah Gurbaz, Ibrahim Zadran, Azmatullah Omarzai, Najibullah Zadran, Mohammad Ishaq, Mohammad Nabi, Gulbadin Naib, Karim Janat, Nangyal Kharoti, Mujeeb Ur Rahman, Noor Ahmad, Naveen-ul-Haq, Fazalhaq Farooqi, Fared Ahmad Malik. Reserves: Sediq Atal, Hazratullah Zazai, Saleem Safi. Match starts 5am IST

SRI LANKA-BANGLADESH RENEW RIVALRY: In Dallas, Sri Lanka and Bangladesh will renew their rivalry in a bid to improve their chances to reach the Super Eights. Group D or the 'Group of Death' features three full members — South Africa, Sri Lanka, Bangladesh — the Netherlands, who are capable of pulling of upset wins and Nepal. And wins and margin of victories could play a vital role towards the end of the group stage.

Newcomers USA record historic win over Pakistan in T20 World Cup

PTI ■ DALLAS (USA)

Newcomers USA on Thursday shocked former champions Pakistan via the Super Over to record their biggest win in a T20 World Cup match that reflected the shambolic state of affairs in the Asian giants' cricket. The result was reminiscent of Pakistan's three-wicket loss to Ireland in the 2007 ODI World Cup in the West Indies, which knocked them out of that tournament. USA thus jumped to the top of Group A with two wins from as many games ahead of the clash against India. USA had defeated Canada by seven wickets in their opener. Opting to field, left-arm spinner Nosthush Kenjige scalped three wickets for 30 runs as Pakistan found it difficult to press the accelerator and were restricted to 159 for seven. While chasing, USA ended on the same score, reaching 159 for 3 with skipper Monank Patel (50 off 38), Aaron Jones (36 not out of 26) and Andries Gous (35 off 26) leading from the front.

shots to pick up consecutive boundaries off Shaheen Shah Afridi in the fourth over. Naseem Shah gave Pakistan the first breakthrough when Taylor nicked one to Mohammad Rizwan behind the stumps. Bur new man Andries Gous meant business as he picked up two fours in the same over. Gous was particularly elegant square of the wicket as he just opened his bat a bit to pick up another four off Haris Rauf. USA's body language was positive with Patel and Gous leading the charge. Patel showed his prowess through the off-side, picking up two consecutive boundaries off Iftikhar Ahmed through the cover region. Patel was at his destructive best as he first hit Afridi over mid-off for a boundary and then clobbered the bowler over his head for a six to bring up his 50 off 34 balls. A 68-run second wicket stand was finally broken by Rauf, who got the better of Gous with a quick delivery. Wickets were the need of the hour for Pakistan and they picked up the important scalp of Patel, who edged one to Rizwan off Mohammad Amir. Aaron Jones (36 not out off 26), who played a blinder against Canada in their last

match, lived up to the expectations again and in the company Nitish Kumar (14 not out off 14) took the match into the Super Over. With 12 needed off three balls, Jones smashed a full toss

of Rauf over square leg for a six and then got a single to bring down the target to five off last ball. Earlier, Pakistan lost Usman Khan as he mistimed a Kenjige delivery.

Pressure was on Pakistan, knew crowd support will backfire on them: USA skipper Patel

PTI ■ DALLAS

After scripting a win for the ages against Pakistan, USA captain Monank Patel said his team did not feel any pressure during the nerve-racking Super Over as the crowd was mostly behind Babar Azam's men, which ended up backfiring on the visiting side in their T20 World Cup clash here. Patel made a composed 50 as co-hosts USA shocked 2009 champions Pakistan via Super Over here on Thursday.

to defend the target," Patel said in the post-match press conference. So, what was the talk inside the team huddle at that crucial juncture? Were there any queasy stomachs? "In the huddle we talked about - there's no pressure for us. All the pressure is in front of Pakistan. We knew that we didn't have enough support from the crowd. Pakistan had more support from the crowd. "I thought it will backfire on them, and if we play good cricket, they'll be more under pressure," said Patel. Patel, who was born in Anand, Gujarat, said his side bowled brilliantly in the Power Play segment and kept Pakistan batters on a tight leash. "The way we bowled in the first six overs, I felt we didn't



give them enough opportunity to score runs and we kept them under more pressure and it helped us," he said. Patel said USA were always in the game once they restricted Pakistan to 159. "The plan was to win the toss and bowl first. We knew the initial first half an hour would help pace bowlers and the way we kept them quiet

and took the crucial wickets in the power play, it helped really well. "And yeah, 160 on this wicket with one side short boundary, I felt we were always in the game," he explained. The home side threw a surprise by handing the responsibility of bowling the Super Over to Saurabh Netravalkar instead of the more pedigreed Ali Khan. But the left-arm pacer successfully defended 18 runs to guide his side to a memorable victory. "The plan was we wanted to make sure that we utilise the condition. The condition was left-arm bowler bowling cutters and wide yorkers from left-arm over. "Ali Khan usually hits the stump and we wanted to make sure that we make them play outside the off-stump.

And as a left-hander, the angle helps it. Saurabh had a good day, and I backed Saurabh, and yeah, that was the decision," he explained. The USA also made a rather surprising decision to hold back a natural range-hitter like Corey Anderson and promoted Nitish Kumar up the order in the regulation time. Patel said they wanted to keep Anderson for the last three overs. "As a player he (Nitish) always thinks about the team first and I felt when I got out, I think it was 14th over or something. Nitish, the way he's batting, we wanted to back him. "We wanted to make sure that even if the wicket goes, obviously, Corey was going next. We wanted to keep Corey in the last three overs. That was the plan," said Patel.

AU SMALL FINANCE BANK LIMITED (A SCHEDULED COMMERCIAL BANK) Regd. Office: 19-A, Dhuleswar Garden, Ajmer Road, Jaipur-302001. (CIN : L3631R1996PLC01381) APPENDIX IV (SEE RULE 8(1) POSSESSION NOTICE) Whereas, The undersigned being the Authorized Officer of the AU Small Finance Bank Limited (A Scheduled Commercial Bank) under the "Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (54 of 2002) and in exercise of Powers conferred under Section 13 (12) read with [rule 3] of the Security Interest (Enforcement) Rules, 2002, issued demand notice dated 12-Jan-24 Calling upon the Borrower Nikita Enterprises (Borrower), Bishan Kumar (Co-Borrower), Kapil (Co-Borrower), Rohit Yadav (Co-Borrower), Smt. Rajesh Devi (Co-Borrower) (Loan Account No. L9001060122064122 & L9001060829374752) to repay the amount mentioned in the notice being for Rs. 880313/- (Rs. Eight Lac Eighty Thousand Three Hundred Thirteen Only) & Rs. 311509/- (Rs. Three Lac Eleven Thousand Five Hundred Nine Only) within 60 days from the date of receipt of the said notice.

Aavas FINANCIERS LIMITED (Formerly known as AU HOUSING FINANCE LIMITED) (CIN:L65922RJ2011PLC034297) Regd. & Corp. Office: 201-202, 2nd Floor, South End Square, Mansarovar Industrial Area, Jaipur. 302020 Demand Notice Under Section 13(2) of Securitisation Act of 2002 As the Loan Account Became NPA therefore The Authorised Officer (AO) Under section 13 (2) of Securitisation And Reconstruction of Financial Assets And Enforcement of Security Interest Act 2002 had issued 60 day demand notice to the borrower as given in the table. According to the Notice if the Borrower does not deposit the Amount within 60 days, the amount will be recovered from Auction of the security as given below. As the demand Notice sent to the borrower/guarantor has not been served, copy of demand notice has also been affixed on the secured assets as given below. Therefore you the borrower is informed to deposit the loan amount along with future interest and recovery expenses within 60 days, otherwise under the provisions of section 13 (4) and 14 of the said Act, the AO is free to take possession of the Security as given below.