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RECLAIMING DEHRADUN:  
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BIDEN AND DEMOCRATS RAISE  
\$264 MN IN SECOND QUARTER

**MONEY 10**

SENSEX, NIFTY SETTLE FLAT AFTER  
HITTING FRESH LIFETIME HIGH

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## Over 100 feared dead in stampede at Hathras satsang

PREETAM SRIVATAVA ■  
LUCKNOW

Over 100 people were feared dead and several others injured as tragedy struck Hathras when a stampede broke out among devotees attending a 'satsang' on Tuesday. The deceased included mostly women and children. Though the district magistrate of Hathras officially reported around 60 casualties, sources claimed that over 100 devotees died in the accident.

Bereaved family members and local residents staged demonstrations in front of many hospitals, protesting delays in treatment. Senior officers, along with police forces from all districts of the Aligarh range, were summoned to manage the demonstrators. Uttar Pradesh Chief Minister Yogi Adityanath expressed his condolences to the families of those killed in the stampede.

In a statement from the UP CM Office, Yogi also wished for the speedy recovery of the injured. He directed the district administration officials to ensure that the injured receive proper treatment and to expedite relief efforts on-site. An investigation into the causes of the incident was



Relatives outside a hospital where victims of the Hathras' stampede are admitted, in Etah, on Tuesday. Many people were killed and several injured in the stampede, according to officials

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ordered, led by the Agra ADG and Aligarh Commissioner. The Chief Minister announced a compensation of ₹2 lakh for the families of those killed

and ₹50,000 for the injured. Chief Secretary Manoj Kumar Singh and Director General of Police Prashant Kumar were instructed to reach Hathras to gather

first-hand information about the incident and to check whether the necessary permissions for the sermon had been granted. The local administration

claimed they had permitted 5,000 devotees, but if they had known such a large crowd would attend, they would have either denied permission or implemented

necessary measures. UP Minister Sandeep Singh was also asked to visit the site and submit a report for further action. According to official

sources, a team led by the Agra ADG and Aligarh Commissioner has been formed to investigate the causes of the stampede. Etah SSP Rajesh Kumar Singh said a religious programme in Mughalgarhi village of Hathras district resulted in the stampede. So far, 27 bodies, including those of 23 women, three children, and one man, had been brought to Etah hospital. The injured are being treated at hospitals, and the deceased are being identified.

However, sources claimed that 95 bodies were queued up outside the Sikandrarao CHC. The Hathras DM confirmed the death toll to be between 50-60 and said they were still managing the situation and would provide exact figures later. Senior Superintendent of Police Rajesh Kumar Singh stated that the accident occurred in Fullera village of Sikandrarao police station area of Hathras district during Bhole Baba's satsang. He mentioned that a religious event in Mughalgarhi village in Ratibhanpur on the Etah-Hathras border led to the stampede, resulting in many deaths, including those of children. The exact cause of the stampede will be

determined after the enquiry is completed.

A local resident confirmed that the stampede occurred after the completion of Bhole Baba's satsang due to terrible humidity and heat in the pandal.

More than one lakh devotees were present when the incident took place. There was a significant delay in the arrival of police and ambulances. Local people sent the injured to nearby hospitals. Eyewitnesses claimed that the number of dead was higher than reported, as many injured were sent to different hospitals in nearby districts, including Hathras, Aligarh, and Etah. Meanwhile, the real name of Bhole Baba, is said to be Narain Sarkar Hari, who belongs to the Bahadur hamlet of Patiyali Tehsil in Etah.

He was an employee in the Intelligence Bureau but left the job 26 years ago to turn towards spirituality. His followers hail from Western Uttar Pradesh, Haryana, Rajasthan, Delhi and Uttarakhand. The posters put up at the venue showed the names of organisers as Devprakash Madhukas (engineer), Mahesh Chandra, Anar Singh, Sanju Yadav, Chandradev, and Ramprakash.

## Modi takes 'balak buddhi' jibe at Rahul

PIONEER NEWS SERVICE ■  
NEW DELHI

Prime Minister Narendra Modi on Tuesday said people have given his Government a mandate for stability and continuity for the third consecutive term after seeing its work of 10 years and accused the Congress of trying to build a narrative that it has defeated the BJP-led NDA in the Lok Sabha polls.

Replying to a two-day debate on the President's address to both Houses of Parliament, he also accused the Congress of working towards creating economic anarchy in the country. Modi also condoled the loss of lives in Hathras in between his speech.

Modi singled out Leader of the Opposition in the Lok Sabha Rahul Gandhi, saying the House witnessed the wailing of a person with "balak buddhi" (childish behaviour) who tried to gain sympathy without disclosing the wrongs he had committed.

"Images of our Gods cannot be used for personal political interests. They coined phrases like 'Hindu terrorism', their ally likened this religion to dengue; country will never forgive them," Modi said taking a swipe on Rahul's



Prime Minister Narendra Modi reacts as he replies to the Motion of Thanks on the President's Address in the Lok Sabha during the ongoing Parliament session, in New Delhi, on Tuesday

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speech, the content of which was expunged early in the day. "This is the first time that the Congress has not crossed 100 seats for three consecutive times. Instead of conceding defeat, they are being arrogant. They are trying to build a narrative that they have beaten us," Modi said in the Lok Sabha amid vociferous protests by the Opposition. The Lok Sabha was adjourned sine die after two long hours PM's speech and a resolution accepted by the Speaker moved by Defence Minister Rajnath Singh to

condemn the continuous disruption by Opposition when the PM spoke. Modi will reply to the similar debate on thanks to President's speech in the Rajya Sabha on Wednesday. Before the Prime Minister's reply, Opposition members wanted Speaker Om Birla to allow the MPs from Manipur to speak in the House but he said a member from the northeastern State had already spoken on Monday. They then trooped into the Well of the House, drawing a sharp rebuke from Birla.

Modi said an attempt was made to mislead Parliament on the Agnipath scheme and minimum support price for farm produce. The PM said the people of the country had seen the dedication with which his Government served them for 10 years.

"In our third term, we will work at triple the speed. Our third term means we will put in thrice the strength. In our third term, we will ensure three times the results," Modi said. "The people of the country

have given us this mandate after testing us on every criterion. The people have seen our track record of 10 years. The people have seen that we have worked with dedication for the welfare of the poor, fulfilling the mantra of 'public service is God's service,' the PM said. The Prime Minister said he can understand the pain of some, who despite spreading lies and misleading the people, had to face a massive defeat in the Lok Sabha elections.

"People have chosen us in this biggest election exercise. I can understand the pain of some people that despite running falsehoods, they were comprehensively defeated," he said, amid chants of "justice for Manipur" by Opposition members.

The Prime Minister said India's prestige has increased and the country is being looked up to by the world. Modi said before 2014, people had lost self confidence. "When there is a lack of confidence, it becomes difficult for the person and the country to stand up. The common people used to say this country cannot achieve anything. Only news of scams prevailed," the PM said.

## Rahul urges Speaker to restore expunged remarks

PIONEER NEWS SERVICE ■  
NEW DELHI

The expunging on Tuesday of certain remarks laced with controversial religious references made by Leader of Opposition (LoP) Rahul Gandhi during his fiery speech in the Lok Sabha a day earlier, targeting BJP and Prime Minister Narendra Modi, prompted Rahul to urge Speaker Om Birla to restore the expunged statements.

"This selective expunging defies logic, Rahul stated. Certain remarks the Congress leader made during the discussion on the Motion of Thanks on the President's Address in the Lok Sabha on Monday have been expunged. A defiant Rahul said truth can be expunged in the world of Prime Minister Narendra Modi, but not in reality, hours after significant parts of his Lok Sabha speech were deleted by the Chair.

"Whatever I had to say, I have said and that is the truth. They can expunge as much as they want, but the truth will prevail," Rahul told reporters in Parliament



Leader of Opposition in Lok Sabha Rahul Gandhi during Prime Minister Narendra Modi's reply to the Motion of Thanks on the President's Address, in New Delhi on Tuesday

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### LoP for debate on NEET in House

New Delhi: In a letter to Prime Minister Narendra Modi, Leader of Opposition Rahul Gandhi requested the Government to facilitate a debate on NEET in the House on Wednesday. "I believe it would be fitting if you were to lead a debate on NEET in students' interest," Rahul

said. He said the Opposition's request for a discussion on NEET was declined in both Houses of Parliament on June 28 as well as on Monday, and added that the Speaker had assured the Opposition that he would discuss the matter with the Government. PNS

complex. In a letter to Birla, Rahul has stated that removing his considered remarks from records goes against the very tenets of Parliamentary democracy and that they should be

restored. Rahul cited BJP MP Anurag Thakur's speech, saying it was full of allegations but surprisingly only one word was expunged from it. He said "this selective expunction defies logic".

## Delhi LG smells rat in Lok Nayak Hospital project, orders probe

RAJESH KUMAR ■ NEW DELHI

Delhi Lieutenant Governor Vinai Kumar Saxena has directed for a probe into alleged corruption in issuing a tender for construction of an additional block in Lok Nayak Hospital (LNH) in the national Capital.

In what points towards massive corruption and blatant violation of procedures, a tender worth ₹465 crore for construction of the additional block has increased surreptitiously to ₹1,135 crore, creating an unauthorised liability of approximately ₹670 crore on the Delhi Government, Raj Niwas officials said here on Tuesday. Raj Niwas has asked the Vigilance Department to request the Central Vigilance Commission (CVC) to constitute a special team to probe the irregularities. The huge cost escalation has happened with a

clear collusion of the Delhi Government's Health Department under Saurabh Bhardwaj and the Public Works Department headed by Atishi Marlena.

The L-G has also constituted a committee headed by retired IAS officer BK Prasad to examine the procedural violations that led to cost escalation to the tune of ₹670 crore and submit its report within two months.

The committee will also examine all such on-going projects in different Delhi Government hospitals. The case pertains to construction of a new building block in LNH Hospital. The scheduled start date was 04.11.2020, with a completion period of 30 months. However, even after three and a half years, the current progress of work is only 64 per cent, even as costs have risen by 243 per cent.



The Health & Family Welfare Department of GNCTD had assigned the project to the Public Works Department (PWD). However, the work originally tendered out for ₹465 crore, ran into re-estimates and expansion of scope of work amounting to a

whopping ₹1,135 crore. The PWD attributed the cost overruns to increase in the scope of work. But while the scope of work increased by 8.61 per cent only, the cost increased by a whopping 143 per cent.

Interestingly, such huge cost over

runs were done at the level of the Engineers of the Department itself, even though it should have had gone to the Finance Department and the Cabinet. However, after the L-G flagged the matter to Chief Minister Arvind Kejriwal on 22.06.2023, the AAP Government brought a Cabinet Note in March 2024, for approval of the cost over runs, which is yet pending.

"I have also noticed that during the execution of work, certain disputes arose between PWD and M/s Swadeshi Civil Infrastructure Pvt. Ltd and in order to reach to a solution, the claims of the contractor were forwarded to the Dispute Redressal Committee (DRC). Further, since M/s Swadeshi Civil Infrastructure Pvt. Ltd was not satisfied with the decision of the DRC, an Arbitral Tribunal was constituted for the adjudication of claims/disputes,

which pronounced an award in favour of the contractor, amounting to ₹82.45 crore with 12 per cent interest plus GST. However, the department chose not to challenge the award. The department's failure to challenge this award is beyond comprehension and has further exacerbated the financial burden. Additionally, the award was pronounced by the Arbitral Tribunal on 29.05.2023, however, the PWD did not get the mandatory concurrence from the Finance Department for the same," Saxena said in a note.

"The major reason for the increase in PE was attributed to an increase in the covered area of the building from 88040 sqm to 95620 sqm. Apparently, the covered area increased by 8.61 per cent only, whereas the revised PE was increased by 143 per cent, which

appears prima facie unjustifiable, incomprehensible and even malafide.

The loss to the exchequer and public money due to the procedural violations and unauthorised liability is a very grave matter that warrants immediate and thorough investigation," the L-G noted. Welcoming the order, the AAP Government sources said the L-G is himself saying cost escalation has happened at the level of officers without the knowledge of Government.

"We welcome any enquiry into this matter and strictest punishment if any illegality is found. These officers are directly under the control of the L-G. The Vigilance Department is directly under the L-G and he and his department should have been more proactive instead of coming into action after media reports," sources added.





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Table with 6 columns: Sr. No., Name of the Borrower/Co-Borrower/Guarantor, Description of Secured Asset to be enforced, Date of Notice sent/Outstanding as on Date of Notice, NPA Date. Contains 34 entries of defaulted loans.

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सर्वजनिक सूचना
सर्व साधारण को सूचित किया जाता है कि नगर निगम हिसार को साक्षात् समर्पित कर के रिहाई में प्रोवर्टी आई. डी. P01700310034 विजय मॉलिक का नाम स्व. श्री मोहनलाल, कृष्ण व स्व. श्री पुष्कर दत्त एवं है।

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State Bank of India inaugurates facelifted branch at Punjab & Haryana High Court, Chandigarh on State Bank Day

Chandigarh: As part of our continuous commitment to excellence and customer service, the State Bank of India (SBI) is proud to announce the grand inauguration of facelifted branch at Punjab & Haryana High Court. This event marks a significant milestone in our efforts to enhance banking experiences for our valued customers in Punjab & Haryana High Court, Chandigarh.



State Bank of India Organizes Blood Donation Stand in Association With PGI

State Bank of India on the occasion of Foundation Day of Chandigarh Circle organized a blood donation camp on 2nd July 2024 at its Local Head Office, Chandigarh in collaboration with PGIMER Chandigarh. This is an annual calendar event of SBI when staff members organize blood donation camp as part of their commitment to social service.

On this occasion, 122 members of staff and other Associated people with State Bank of India fulfilled their commitment to social responsibility by donating blood.



Launch of SBI's 2nd Global NRI Centre in Patiala to Enhance Customer Experience

State Bank of India, the largest bank of the country, recognizes the importance of Indian diaspora spread across the globe from the point of view of global visibility and their contribution to the growth story of our nation. A Global NRI Centre (GNC) has been inaugurated at Patiala (Punjab) by SBI Chairman, Shri Dinesh Khara on 01.07.2024 for serving the Bank's NRI clientele in a better way. The GNC at Patiala is the 2nd such establishment. First GNC is operational at Ernakulam (Kerala) since February 2018 and has been serving as a centralised back-office for handling entire gamut of non-financial NRI business of the Bank.

HIMACHAL PRADESH PUBLIC WORKS DEPARTMENT Ph. No. 01907-266245 E-mail: ee-sun-hp@nic.in

INVITATION FOR BIDS (IFB)
The Executive Engineer, HPPWD Division Sunder Nagar (HP) on behalf of Governor of H.P. invites the percentage rate bids, in electronic tendering system from the eligible class of contractors registered with HPPWD for the works detailed in the table.

Table with 5 columns: Sr. No., Name of Work, Estimated Cost (in Rs.), Starting date for downloading Bid, Earnest Money, Deadline for submission of Bid. Contains 7 entries of public works.

The bidders are advised to note other details of tenders from the department website WWW.HPTenders.gov.in. Executive Engineer, Sunder Nagar Division, HPPWD Sunder Nagar-175018 On behalf of Governor of Himachal Pradesh





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PAPER WITH PASSION

## Brace for a deluge

As India transitions from the scorching summer heat to the monsoon season, a dramatic shift in weather is on the horizon

As the rumbling in clouds becomes louder and the humidity rises, it is time for monsoon. It is welcome as it brings much relief from the scorching heat and a lot of discomfort that comes with it but as the monsoon progresses it also becomes a challenge, exposing our inadequacies and unpreparedness to meet this annual phenomenon. The monsoon season, while a welcome relief from the summer heat, brings with it significant challenges. The Indian Meteorological Department (IMD) has issued a red alert for heavy rainfall in seven states: Maharashtra, Gujarat, Kerala, Karnataka, Uttarakhand, Goa, and Madhya Pradesh. Residents of these areas are advised to brace for severe weather conditions, including the potential for flash floods, particularly in Uttarakhand, Goa, and Karnataka. This year's monsoon is expected to be more severe than usual. The IMD has warned of extremely heavy rainfall over the next few days, which could lead to significant disruptions and pose serious risks to life and property. It is just a matter of days before Delhi will wear a Venice look as water logging is a norm that repeats every year. The people living on the banks of Yamuna would be rendered homeless as if it were their destiny. And after the waters recede it would be life as usual for the people and the Government alike. But a lot of misery is in store for Uttarakhand where flash floods are predicted. Uttarakhand faces an elevated risk of flash floods. The steep slopes and narrow valleys can quickly channel rainwater, leading to sudden and severe flooding. Goa is also vulnerable to heavy rains and flash floods during the monsoon. The state's infrastructure can become quickly overwhelmed, leading to waterlogging and disruption of services. Karnataka is expected to experience torrential downpours. The Western Ghats, which run along the western edge of the state, can intensify the rainfall, increasing the risk of floods and landslides.



It is not just the monsoon, but its aftermath is equally challenging. The waterborne diseases and spectre of epidemics loom large while authorities watch it happening as mute spectators. Indeed it is high time authorities in the affected states take proactive measures to mitigate the impact of the heavy rains and prepare for the possible evacuation of vulnerable populations to safer areas. Issuing regular updates and warnings to keep the public informed and safe. Ensuring that critical infrastructure, such as dams and drainage systems, are prepared to handle the increased water levels. Many bridges in Bihar have collapsed even before the monsoon, airport Terminal T1 in Delhi collapsed and several highways have caved in, if these are not warning signals then what is? Blaming the monsoon is certainly lame. It is not sudden or unexpected. It happens every year yet we are ill-prepared for it. Besides, we so much depend upon it for irrigating our fields and providing drinking water. One can find so many pains when the rain is falling but then Without the rain, there would be no rainbow!

Without the rain, there would be no rainbow!

Without the rain, there would be no rainbow!

### PICTALK



Villagers use a boat to travel across a flood affected area after heavy rainfall, in Morigaon district

# Reclaiming Dehradun: Battling tourism woes



SIDHARTH MISHRA

Once an idyllic retreat and educational hub, Dehradun is now grappling with unchecked tourism, threatening its serene character

In the pantheon of the leaders belonging to the Bharatiya Janata Party (BJP), the name of the late Manohar Parrikar would always be taken with a lot of respect. A Goan and an IITan, Parrikar was never happy with the stereotypical image of his state being a tourist destination for cheap alcohol, drugs and also sex. While Goa attracted tourists for its natural beauty and cultural magnetism, since the 1990s, there has been a noticeable increase in visitors drawn to the state for its permissive environment regarding alcohol, drugs, and sex tourism. Manohar Parrikar was vocal about his reservations concerning this shift in the tourist profile. He believed that such trends would tarnish Goa's image and disrupt the social fabric of the state once and for all. A leaf could be taken out from the books of Parrikar by the current Chief Minister of Uttarakhand, Pushkar Singh Dhama regarding a similar crisis being faced by the Himalayan state.

Take a drive from Clock Tower in Dehradun on the legendary Rajpur Road to Mussoorie, you will realise that all the cars parked on the roadside are doubling up as bars. This 'car-o-bar' would often be a vehicle with a Haryana, UP and Punjab number plate. The two days that one was in the Doon Valley recently, as these bars roared in the costly model cars, one could not find a single soul in the police uniform to check them. Somewhere it seemed that the absence of the cops on this road was deliberate to let these bars prosper. Dehradun was once known as the bakery capital of India. These bakery shops lining Rajpur Road have been overtaken by wine shops with glitzy lights announcing prominently what they sell. Well, one cannot protest about the shops but buying bottles and drinking outside on the roads have to be surely protested. Author Ratna Manucha, whose family has stayed in the valley for ages, calls these 'car-o-baris' the Aliens from the other states. "Each year the crowds coming into my



town swell. These aliens from outer states come in obscenely big cars, they drive nasty, trying to edge us locals in our sensible little cars off the road, showing the finger on occasions and mouthing expletives, throwing rubbish out of their windows, drinking on unlit highways, and then crashing their cars into unsuspecting locals," says Manucha. Things get worse during the weekends as the Rajpur road gets clogged. The 'tourists' really don't mind spending hours in the serpentine queues.

However, the residents of Doon living either on the arterial road or the smaller roads prefer staying at home lest their plan to visit somebody gets wasted in the jam. Dehradun till about 10 years back was not like this. It was still an idyllic town preferred by people to live a retired life. In broadening the roads to accommodate ever-increasing traffic flow, trees have been cut. Given the winter pollution in Delhi-NCR, a large number of people have bought apartments in Doon Valley to spend the winter months. This demand has given rise to the building of multi-storeyed apartments. In turn, these apartments have been built clearing the lychee orchards, which once kept the valley



DEHRADUN TILL ABOUT 10 YEARS BACK WAS NOT LIKE THIS. IT WAS STILL AN IDYLIC TOWN PREFERRED BY PEOPLE TO LIVE A RETIRED LIFE. IN BROADENING THE ROADS TO ACCOMMODATE EVER-INCREASING TRAFFIC FLOW, TREES HAVE BEEN CUT

green. Dehradun till some years back did not need the use of air-conditioners. The hotels with the ACs largely used them during the winter months for room heating purposes. But you can now see the topography of the valley with houses having air-conditioners jutting out of their windows. This 'horrorscape' is not just limited to the summer tourist season. Dehradun in the past two decades has evolved into a major centre for higher education.

The large number of the colleges, both professional and general, have mushroomed along the ridges and the plains. They are not exactly home to centres for great knowledge earning but certainly, give a graduate degree for a handsome fee. Given the high fee structure, there is always a dearth of students and vacant seats. The marketing teams of these institutions scout far and wide specially looking for the youth wanting some fun with a degree as a bonus. These 'students' prefer staying in the apartments outside the campus, as it can accommodate their costly cars, as there are no restrictions on their timing to return home and none really bothered if their vehicle fell into a gorge as they drove in a drunken state. Uttarakhand

too has liberal liquor laws like Goa. Excise duty earned from liquor sales is the mainstay of the state revenue. But shouldn't Dhama be concerned about the image of Uttarakhand like Parrikar was for Goa? The late leader streamlined things in Goa without really tinkering with the existing laws. Parrikar emphasized the need for a robust law enforcement framework to tackle alcohol and drug tourism.

He increased police patrolling in tourist hotspots and enhanced coordination with central agencies. Second Parrikar pushed for regulations to control the sale and consumption of liquor in tourist areas. This included measures such as restricting liquor outlets and promoting responsible drinking through awareness campaigns. Dhama government in Uttarakhand too needs to make the presence of the cops more effective and control the misery that the residents of the city are being made to face. It's also depressing for those who regularly visit Doon to spend some time in peace who are now ending up being shooed by the blaring horns of speeding vehicles.

(The writer is the author and president, of the Centre for Reforms, Development & Justice; views are personal)

## LETTERS TO THE EDITOR

### INDIA'S PHOENIX MOMENT:

Madam — India's Phoenix Moment: A T20 World Cup Triumph India's cricket team exhibited remarkable determination and resilience, clinching the T20 World Cup 2024 title with a breathtaking comeback in the final five overs. Rising like a phoenix from the ashes, India soared to victory, proving their mettle on the grandest stage. In the thrilling conclusion, Hardik Pandya's final over was nothing short of brilliant, and a spectacular catch by Suryakumar Yadav (SKY)—who went beyond the boundary and timed his leap perfectly to secure the catch on his second attempt—played a crucial role in sealing India's victory. Earlier in the match, King Virat Kohli's solid 76 runs and Akshar Patel's crucial 47 provided stability to the Indian innings, setting a record-high T20 Cup final total of 176. Despite this, the South African team, the Proteas, responded with a strong performance, reaching a respectable score and losing just four wickets. However, with only 30 runs needed from the last 30 balls and six wickets in hand, the Proteas faltered under immense pressure. Boundaries that were expected to seal the win for them turned into catches or mere singles, proving that "luck did not favor them" in those decisive final overs. Yes, indeed, a blend of luck and daring spirit won the game for India. Team India deserves all the praise for its fantastic performance. PVM Nivriti | Secunderabad

### SELECTIVE OUTRAGE

Madam — Apropos the report titled "Flogging of couple: BJP seeks resignation of Didi" (July 2); if the TMC leader Tajemul Islam has indeed beaten up a youth and a woman with sticks, he must be awarded exemplary punishment according to law. But by which temerity can the leaders of BJP dare to act as "moral guardians" of the country and atrociously demand the resignation of Mamata Banerjee? When Dalit youths

### Unjustified opposition to new criminal laws



The recent introduction of the Bharatiya Nyaya Sanhita (BNS), the Bharatiya Nagarik Suraksha Sanhita (BNSS), and the Bharatiya Sakshya Adhinyam (BSA) has sparked mixed reactions from experts. Some members of the legal community suggest continuing with the old laws for another 20 years, a recommendation that is both impractical and counterproductive. It's unreasonable to speculate on future circumstances even one or two years ahead, let alone 20 years. This suggestion essentially advocates for delay-

ing the implementation of the new laws indefinitely. As is often the case, opposition parties have unitedly opposed these new laws, not on their merits or demerits, but because they were discussed during the previous Lok Sabha in their absence. This argument holds no water. Their absence during the discussions and debates in the previous session was not justified, and they missed an opportunity to contribute meaningfully. No one prevented them from participating; they chose not to, and that cannot be a valid reason to stall the implementation of these new laws.

The custodians of the law, who are highly educated and capable individuals, can certainly understand and implement these new legal frameworks. Union Home Minister Amit Shah aptly stated that these laws are created by Indians, for Indians, and by the Indian Parliament, marking the end of colonial criminal justice laws.

KV Setharamaiah | Bengaluru

were publicly flogged in Una Gujarat in 2016, the BJP leaders asked Anandiben Patel to resign! When spine-chilling gangrape/murder /forced cremation took place in Hathras Unnao Budaun; did the BJP leaders demand the resignation of Yogi Adityanath? When Kuki women got paraded naked in Manipur before gang rape, why didn't the BJP leaders demand the resignation of N Biren Singh immediately? Why didn't the resignation of Pushkar Singh Dhama get demanded after a lady receptionist was murdered in Uttarakhand? When Bengali migrant labourer Afrazul Khan was burnt alive to death in Rajsamund in 2017, did the BJP leaders ask Vasundhara Raje to resign?

Hardly two weeks ago, street vendor Aurangzeb had been brutally lynched to death in full view of the Aligarh public! Did the "conscientious" leaders of the BJP act honestly enough to demand the resignation of Yogi Adityanath? Indeed, two wrongs do not make a right, but the greater truth remains that the

leaders of the hypocrite BJP simply hold no moral right to deliver unsolicited sermons about human rights. Kajal Chatterjee | Kolkata

### MONSOON IS A CHALLENGE

Madam — In the past few days, the number of rain-related deaths in the nation's capital has reached 11, with six deaths reported on Saturday alone. The heavy rainfall on Friday caused widespread waterlogging in Delhi. In response, the New Delhi Municipal Council (NDMC) has expanded its staff to address waterlogging issues.

To effectively tackle urban waterlogging, a holistic approach is needed, incorporating infrastructure improvements, sustainable urban design, and active community engagement. By implementing these strategies, cities can mitigate the impacts of heavy rains and enhance their resilience for the future. Neha Tomar | Ujjain

Send your feedback to: letterstopioneer@gmail.com

## The need for music and life skills in modern education



RAVI SONAD

To ensure holistic development and equal opportunities for all children, music must become an integral part of the school curriculum

Driven on one side by developments in technology and on the other by changes to the global social order, we face tectonic shifts in the future of the workforce and challenges such as climate change and conflict. With this as a backdrop in mind, there is an urgent need to ensure that we can equip today's youth with the skills and mindsets to thrive in this dynamic environment. Education for the last 200 years has largely been based on imparting knowledge.

With increasing levels of specialization through the Industrial Revolution, knowledge became more valuable; however, today, soft skills, also known as Life Skills, have become much more needed. Without these skills, it is difficult to survive and succeed. More importantly, character building becomes imperative if we are to be prepared to tackle the global challenges facing us. We must define leadership not by position but as "Strength of Character" and "Sense of Community." There is plen-



ty of research and evidence showing that skills such as collaboration and communication, critical and creative thinking, and character traits such as self-confidence, grit, and resilience, as well as having a growth mindset, can be effectively developed through experiential learning that uses mediums such as team sports, the arts, and free play. Music is one of the most powerful art forms that supports the development of these skills in multiple, effective ways. Learning music requires practice and self-discipline to improve. It

requires the student to set goals, like mastering a piece of music or preparing for a performance, and then implement a plan to achieve these goals. Performing in a group teaches students the importance of working together, listening to each other, and supporting one another. Students who learn different types and forms of music develop empathy and a deeper understanding of different perspectives. Most music programs encourage composition and improvisation, allowing students to develop their creative thinking skills. Performing

in front of an audience helps build self-confidence while learning from mistakes during a performance helps build resilience and a growth mindset. Today, a well-rounded music curriculum is available in higher-end private schools, but all children must get the same opportunity. We need to ensure that music education becomes a core part of the school curriculum and is not treated as an extracurricular activity. Only then can we ensure equal access, regardless of background or skill level. If we can make teaching music in schools the norm, it will ensure the holistic development of all children. Building character and life skills will mean that we will not only support children in their journey towards personal and professional success, but we will also help develop a generation of leaders capable of taking care of themselves and the world around them. (The writer is CEO and founder, Enabling Leadership; views are personal)

## FIRST COLUMN

## EMBRACING THE PRESENT WITH MINDFULNESS

True peace and creativity flourish when we fully engage with the present



RAJYOGI BRAHMAKUMAR NIKUNJ JI

Most of us might have heard the proverb 'You only know what you've got when it's gone' many times in our lives. But, in spite of that, many of us realize the fortune we had, only when we lose it. The stream of life flows on and every second the water in the stream is changing. At any given moment the water at the same spot in the stream is different. What is present now will move on to the next moment, so every moment life is unfolding and something new is being presented. Life unfolds in the present. But so often, we let it slip away, allowing time to rush past unobserved and unseized, and squandering the precious seconds of our lives as we are lost in the past or caught up in the future.

It's very common for most of us to fantasize about things like shopping or going to a movie while we are at work. And while we are actually in a movie theatre, we worry about the work piling up on our desks, isn't it ironic? We are trapped by intrusive memories of the past or fret about what may or may not happen in the future and in this whole struggle, we don't appreciate the Present because we identify ourselves with our thoughts, beliefs and emotions strongly. We forget the fact that we need to live in the Present i.e. the NOW, and for that, we need to be very still inside but we are constantly distracted by our thoughts linked to the past and future. Most of us think in a conditioned, addictive way.

We are addicted to the patterns and beliefs we created in the past which keep driving our thoughts in the present. Instead of thinking consciously and with full awareness, we are controlled by our thoughts of the past. To change this pattern we need first to pause and observe what's going on in our mind. We need to step back and watch and then steer our thoughts towards the present moment and creative goals. We need to focus on being before thinking, judging, analysing and doing. Living in the present is a state of active, open, intentional attention to the present. When we become aware of what's going on inside our mind, we realize that we are not our thoughts; we are the observer of our thoughts from moment to moment and stop judging them. It is like watching waves rising and falling on the surface of the ocean. Spiritual wisdom makes



us aware and realise that we are souls — sentient points of light and purity, peace, joy and love are our original state of being. As the noise and chatter of the mind slow down, we can experience our true nature and just relax in our state of being. Then we are connected to the now not influenced by the past, future or anything out there. We are in a highly creative state when our pure awareness creates pure energy of love, joy and peace in every moment and shapes our destiny. Under such a stage, we are flowing with life without grasping, chasing, wanting, needing or holding on to anything. We are in a truly liberated state and truly powerful and creative. There is fresh energy in every thought and action. Living in the present reduces impulsive and reactive behaviour. Those who live in the moment can hear negative feedback without feeling threatened.

They are more accepting, accommodating and flexible, as a result of which they have easy and satisfying relationships. It is very important for all of us to realize that we are now in the most important and beneficial age when the Almighty Himself is bestowing His treasures of wisdom, love and powers upon humanity. Hence, by becoming soul conscious we can live in the present and make the best out of each second of this valuable period. Being aware of the self as a soul and of being connected to the Supreme liberates us in a second and we are able to flow with life with ease and lightness. So, don't look back because you are not going that way.

(Writer is a spiritual educator and popular columnist; views are personal)

# Modi Govt's imperative for employment growth

Despite the country's emerge as a major manufacturing hub, the sector has seen limited progress, contributing to a rising unemployment rate among the youth



AS MITTAL

There has been a long-standing vision to make India a global manufacturing hub to create millions of jobs. However, considering India's size and status as one of the world's fastest-growing economies, it's perplexing how the potential for job creation and growth in the manufacturing sector has been overlooked for so long. The new government must implement a new industrial policy having decisive measures to address current structural constraints and reshape India's manufacturing sector in response to global supply chain shifts. This is crucial for achieving a GDP of \$5 trillion and making India the world's third-largest economy by 2027. It's alarming that unemployment among young people with graduate degrees is at an all-time high of 29 per cent as India moves towards becoming the third-largest economy. In 2019, manufacturing was the second-largest employer in India after agriculture, but it has now fallen to fourth place behind the construction sector, trade, and hospitality.

The National Sample Survey Organisation (NSO) data shows that 45.5% of the workforce is employed in agriculture, 12.4% in construction, and only 11.6% in manufacturing, despite its potential to create a multitude of job opportunities. Manufacturing still employs around 60 million people in India, effective action is needed to unlock its full potential for job creation at large. India's impressive growth is hindered by the lacklustre performance of the manufacturing sector, which has shown limited expansion over the past 25 years. Unlike other countries, India's production structure has shifted directly from agriculture to services-driven growth, resulting in a stagnant contribution of manufacturing to India's GDP at 15-17%, significantly lower than in East and South-East Asian countries. China has a 31.63% share of global manufacturing, the US has 15.87%, Japan 6.52%, Germany 4.78%, and India 2.87%. This highlights the urgent need for India to address the challenges in its manufacturing sector.

The reasons for this stagnation could be diverse, such as high tax burden, overburdened regulatory compliances, inadequate infrastructure and connectivity, unreliable electricity, lack of access to credit or a skilled workforce, and insufficient focus on research, development, and technology adoption.

Despite these obstacles, Indian manufacturers are now more emboldened to transcend their comfort zones and align with the nation's goal of becoming a global player.

#### Areas to be addressed:

**Focus on sectors of strength:** There are strong capabilities in various sectors such as automobiles (especially e-vehicles, to raise its current share from 7% to over 30%), pharmaceuticals and chemicals, textiles and apparel, engineering goods, farm-implements, and bicycles. However, there are significant gaps in mega-scale facilities that can anchor large-scale exports. The reliability of supporting infrastructure and fostering global partnerships for MSMEs are critical for accelerating growth.

**Revisit PLI:** It is necessary to reevaluate the effectiveness of the Production Linked Incentives (PLI) scheme, creat-



THE NATIONAL SAMPLE SURVEY ORGANISATION DATA SHOWS THAT 45.5 PER CENT OF THE WORKFORCE IS EMPLOYED IN AGRICULTURE, 12.4 PER CENT IN CONSTRUCTION, AND ONLY 11.6 PER CENT IN MANUFACTURING, DESPITE ITS POTENTIAL TO CREATE A MULTITUDE OF JOB OPPORTUNITIES

ed in 2020 to invigorate the domestic manufacturing sector, showing the desired results. The progress of schemes worth over Rs.2 lakh crore covering 14 sectors, especially in labour-intensive sectors like automobiles, auto components, textiles, IT hardware, and medical devices, it has been slow.

The PLI scheme's broader goals, such as job creation, attracting substantial investments, enhancing exports, and positioning India as a global manufacturing hub, have yet to be fulfilled. **Restructure GST:** The current Goods and Service Tax (GST) structure applies to over 1250 items and services, with standard tax rates of 5%, 12%, 18%, and the highest rate of 28%. Additionally, there are zero and special rates of 0.25%, 1.5%, and 3% for certain goods and services.

To address inflation and tax-related issues, a restructuring of the tax system is necessary. This could involve transitioning from the existing four-slab structure to a two-slab model and providing exemptions for items such as farm implements, which were previously exempted under the Pre-GST regime.

**Opportunities in next-generation sectors:** Opportunities in renewable energy, aerospace, and high-tech manufacturing sectors such as semiconductors and mobile devices is a case in point as the \$ 12 billion exports in FY 23, more than double the \$ 4.8 billion in FY20, are rapidly emerging as the world transitions to a

green and connected future. Building a solid foundation in these sectors requires focusing on R&D, investments in technology transfers, global tie-ups, and incentivizing investments, along with collaboration across academia, industry, and the government.

**Smart manufacturing stack:** India's technology stack is a leading example of digital disruption at scale and showcases the country's capabilities for innovative solutions. A similar innovative leap in manufacturing, oriented toward the next generation of smart industrial clusters, connected factories, enhanced efficiency and reduced waste, high-productivity assets, end-to-end value chain transparency, and tech-enabled real-time interventions, can be significant differentiators. Accelerate future-ready infrastructure: India's inefficiencies are costing the nation heavily in time and money.

It is imperative to reduce current logistics costs from 8-10 per cent to 6 per cent of GDP by 2030. This requires a \$1.2 billion investment in industry-focused corridors. To provide a level playing field to the northern India manufacturing hubs, away from seaports, especially land-locked border states like Punjab needs policy-backed support to combat over double freight burden in comparison to southern-western states.

Labour-intensive manufacturing: As technological advancements drive productivity in manufactur-

ing across various sectors, the government also needs to address the transition of the workforce from agriculture and other fields. The 2024 India Employment Report by the International Labour Organization (ILO) emphasizes the need to promote labour-intensive manufacturing and enhance efforts in skilling. It is crucial to prioritize skill development, and industry leaders should play a pivotal role in driving this initiative.

**The Way Forward:** A thriving and self-reliant domestic manufacturing sector is essential for India to achieve inclusive growth by implementing an aggressive and effective reform agenda and navigating geopolitical risks and climate change-driven calamities.

It is crucial to ensure that the recent promises made in the poll can be fulfilled to transform India into a global manufacturing hub, resulting in employment generation and tangible progress. India has the capacity and resources to excel in this area, and it's time for the new government to make it happen.

(The author is Vice-Chairman of Sonalika IITL Group, Vice-Chairman (Cabinet minister rank) of the Punjab Economic Policy and Planning Board, Chairman of ASSOCHAM Northern Region Development Council and President of Tractor and Mechanization Association (TMA). Views expressed are personal)

# The petrodollar system and its influence on global finance and geopolitics

A more multipolar financial ecosystem that accommodates a diverse array of currencies and economic influences is taking shape

The petrodollar system, inaugurated in 1974, has long been a linchpin of global finance and geopolitics. Established through an agreement between the United States and Saudi Arabia, it stipulated that the kingdom would exclusively sell its oil in US dollars. This arrangement not only guaranteed a consistent demand for the dollar but also directed oil revenues back into the US economy through investments in US Treasury bonds and other financial assets.

As a result, the system created a significant source of funding for the US government and solidified the dollar's status as the world's primary reserve currency. Geopolitically, the petrodollar system forged a symbiotic relationship between



SANTOSH MATHEW

the US and oil-exporting nations, particularly those in the Middle East. In exchange for security assurances and economic assistance, these countries committed to conducting oil transactions in dollars, thereby granting the US significant sway over global oil markets and the broader economy. This symbiosis reinforced the US's geopolitical influence and allowed it to project power in

the strategically vital Middle East, ensuring the uninterrupted flow of oil, which is critical for the global economy.

Recent developments suggest a potential departure from this long-standing arrangement. On June 9, Saudi Arabia declared its intention to discontinue exclusive oil sales in US dollars. This decision is part of a broader strategy to diversify the Saudi economy and diminish reliance on oil revenues. The move away from the petrodollar system is seen by some as a step towards strengthening ties with other economic powers, notably China, which seeks to promote its currency, the yuan, as an alternative in global trade. The role of Henry Kissinger, a pivotal figure in establishing the petrodollar system, under-

scores its historical significance. Kissinger's negotiations with Saudi Arabia in the 1970s not only secured American dominance in global finance but also assured protection for Saudi Arabia and other Gulf states, cementing their alliance with the US through military cooperation and strategic partnerships.

Reactions to Saudi Arabia's decision vary widely. Analysts speculate it could weaken the dollar's global hegemony, potentially leading to its depreciation and higher inflation rates in the US. However, mitigating factors include the US's current status as an oil exporter, reducing vulnerability to fluctuations in oil prices and currency dynamics. The broader implications for the global economy remain



uncertain. A shift away from the dollar in oil transactions could promote greater currency diversification and lessen dependence on the US financial system. For oil-importing countries, this shift could offer more stable pricing if transactions are conducted in their own currencies or other stable alternatives. In conclusion, Saudi Arabia's strategic pivot signifies a significant evolution in global financial systems.

While it may not immediately dismantle the petrodollar's influence, it signals a transition towards a more multipolar economic order, where multiple currencies could assume pivotal roles in global trade and finance. This transformation is anticipated to unfold gradually, with profound implications for international relations and economic strategies worldwide.

Throughout decades, the petrodollar system has upheld the dollar's global dominance, intertwining economic power with geopolitical influence. Conclusion The petrodollar system's historical context and its prospective decline illustrate the dynamic nature of global financial and geopolitical landscapes. The shift in Saudi Arabia's pol-

icy highlights the kingdom's strategic intent to align itself more closely with emerging economic powers and reduce its over-reliance on oil revenue. This move is emblematic of a broader global trend toward economic diversification and the quest for greater financial sovereignty among oil-producing nations.

The gradual erosion of the petrodollar system could herald the rise of alternative financial paradigms, challenging the entrenched supremacy of the US dollar. As countries explore new avenues for conducting international trade and finance, the world may witness an increase in currency diversification, potentially leading to a more balanced and less US-centric global economy. Such a shift could also

encourage more equitable economic partnerships and reduce the economic vulnerabilities associated with dependence on a single dominant currency. Moreover, the potential decline of the petrodollar system invites a reexamination of existing geopolitical alliances and economic dependencies.

The ripple effects of these changes could extend beyond the realm of finance, influencing international diplomacy, trade policies, and even security dynamics. The focus will likely shift toward fostering a more multipolar financial ecosystem that accommodates a diverse array of currencies and economic influences.

(The writer is an associate professor; views are personal)





# Hungary PM in Kyiv for talks with prez

AP ■ BUDAPEST

Hungarian Prime Minister Viktor Orbán was in Kyiv on Tuesday for talks with Ukrainian President Volodymyr Zelenskyy, his first visit to the neighbouring country since Russia's full-scale invasion in February 2022 as Budapest has repeatedly broken ranks with the rest of the European Union and leaned toward Moscow.



Orbán's visit was a rare gesture in a relationship that has long been marred by tensions. Known as Russian President Vladimir Putin's closest EU ally, Orbán has routinely blocked, delayed or watered down EU efforts to extend assistance to Ukraine and to sanction Moscow over its war, frustrating both Zelenskyy and other EU leaders.

Meanwhile, on the war's front line, Kyiv's forces are scrambling to hold at bay a Russian push in eastern Ukraine. Delays in the provision of crucial Western military aid left the Ukrainian army at the mercy of the Kremlin's bigger and better-

# Pakistan CJ comes to EC reserved seats

Islamabad (PTI): Amidst a legal tussle on the reserved seats in Pakistan's legislatures, Chief Justice Qazi Faez Isa has ruled that the election commission was not a subordinate institution to the Supreme Court or the government but an independent authority conferred with a constitutional role to conduct elections.

He was heading a full court of the Supreme Court (SC) hearing on Monday on a set of appeals by the Sunni Ittehad Council (SIC) against the denial of reserved seats to women and non-Muslim candidates, the Dawn newspaper reported on Tuesday. The top judge said the Supreme Court can only exercise its jurisdiction if it is convinced that the commission has gone beyond its constitutional role, pointing out that ideally, all institutions should function within their own pre-scribed domain.

The Supreme Court ordered the Election Commission of Pakistan (ECP) to do a calculation by applying the formula of allotting reserved seats among political parties based on the election results of 2018 by excluding, as well as including, independents to understand the difference, the report said. The bench intends to understand the actual calculations of allocation of reserved seats applied to the results of the February 8 elections, the report said. Last month, the ECP submitted to the Supreme Court that jailed former prime minister Imran Khan's party-backed Sunni Ittehad Council (SIC) is not eligible for reserved seats as the party does not allow non-Muslims to be a part of it. The ECP filed a reply before the Supreme Court to the SIC plea against the rejection of its claim on reserved seats for women and minorities in the national and provincial assemblies after the general election held on February 8.

The ECP said that reserved seats cannot be allocated to the SIC, which is backed by 71-year-old Khan's Pakistan Tehreek-e-Insaf (PTI), as the party failed to submit the list of nominees for the reserved seats by the deadline of December 24.

# UN group terms Imran Khan detention politically motivated, calls for release

PTI ■ ISLAMABAD

A UN group has demanded the immediate release of Pakistani jailed former prime minister Imran Khan, saying at least two cases slapped on him were "politically motivated" and aimed to exclude him from the country's political scene. The United Nations Working Group on Arbitrary Detention adopted its opinion on the 71-year-old Pakistan Tehreek-e-Insaf (PTI) party founder's detention in its 99th session from March 18-27 in Geneva. The UN body said that Khan's detention and prosecution in the first Toshakhana corruption case and cipher cases were "politically motivated" to exclude him from competing in the political arena. The UN group also said that it was "without legal basis", the Dawn newspaper reported.

The case alleges that Khan had "deliberately concealed" details of the gifts he retained from the Toshakhana — a repository where presents handed to government officials from foreign officials are kept — during his time as the prime minister and proceeds from their reported sales. It is separate from the second Toshakhana corruption case against Khan and his spouse Bibi which alleged that they retained a jewellery set received from the Saudi crown prince against an undervalued assessment. Listing many legal inconsistencies and irregularities in the various court proceedings of the PTI chief, the body said it was rendering its opinion on whether Khan's detention was arbitrary.

On August 5, 2023, a trial court in Islamabad convicted the PTI founder in the first case filed by the Election Commission of Pakistan (ECP) and jailed him for three years. He was arrested by Punjab police later that same day from his Zaman Park residence in Lahore. The ECP had later disqualified Khan for five years following his conviction. However, the Islamabad High Court later suspended his three-year sentence. The UN body based its opinion on its source's detailed and

# Pakistani court grants pre-arrest bail to Imran Khan's wife Bushra Bibi

PTI ■ ISLAMABAD

A Pakistani anti-corruption court on Tuesday granted pre-arrest bail to jailed ex-prime minister Imran Khan's wife and former first lady Bushra Bibi in a case of alleged corruption. Khan and Bibi, along with other accused, face charges of causing a loss of about Rs 50 billion to the national exchequer in the Al-Qadir Trust corruption case, which involves allegedly providing benefits to a property tycoon in return for getting land for a university. Judge Muhammad Ali Warraich presided over the hearing at Adiala Jail in Rawalpindi, where both Khan and Bibi have been incarcerated in another case, and approved her pre-arrest bail plea. However, despite the grant of bail, Bushra, 49, will



remain behind bars due to a conviction in the illegal marriage case. Khan, 71, was already granted pre-arrest bail in the case by the Islamabad High Court on May 14 but the National Accountability Bureau (NAB) challenged it before the Supreme Court on June 29. The NAB filed the Al-Qadir Trust case in December 2023 against Khan, his wife, a close family friend Farah Gogi and others in the accountability court. Khan and Bibi were indicted in this case by a Rawalpindi accountability court in February.

# Debt restructuring deal gives breathing space for Lanka's economic revival: President

Colombo (PTI): President Ranil Wickremesinghe on Tuesday said "substantial progress" has been achieved in Sri Lanka's debt restructuring, which he said provided the much-needed breathing space for the cash-strapped country to transform its bankrupt economy into a resilient and stable one. Briefing Parliament on the country's resulting benefits of the correct course of action, President Wickremesinghe also countered the Opposition's criticism of the debt restructuring agreement with major bilateral creditors and promised to table all agreements and documents related to it to a Parliamentary panel. In April 2022, the island nation declared its first-ever sovereign default since gaining

# China, Philippines hold talks after chaotic confrontation in SCS

Philippine marines aboard a grounded ship, tried to prevent their resupply and demanded the Philippines pull out. The Chinese and Philippine delegations "affirmed their commitment to de-escalate tensions without prejudice to their respective positions," the Department of Foreign Affairs in Manila said in a statement late Tuesday. "There was substantial progress on developing measures to manage the situation at sea, but significant differences remain." Philippine Foreign Undersecretary Theresa Lazaro told her Chinese counterpart, Vice Foreign Minister Chen Xiaodong, "that the Philippines will be relentless in protecting its interests and upholding its sovereignty, sovereign rights, and jurisdiction" in the South China Sea, according to the Philippine

# Hurricane Beryl rips through open waters

AP ■ SAN JUAN



Hurricane Beryl roared through open waters on Tuesday as a monstrous Category 5 storm on a path that would take it near Jamaica and the Cayman Islands after earlier making landfall in the southeast Caribbean, killing at least two people. A hurricane warning was in effect for Jamaica and a hurricane watch for Grand Cayman, Little Cayman and Cayman Brac. Beryl was forecast to start losing intensity on Tuesday but still to be near major hurricane strength when it passes near Jamaica on Wednesday, the Cayman Islands on Thursday and Mexico's Yucatan Peninsula on Friday, according to the National Hurricane Center.

The center warned that Beryl was expected to bring life-threatening winds and storm surge to Jamaica, where officials warned residents in flood-prone areas to prepare for evacuation. "I am encouraging all Jamaicans to take the hurricane as a serious threat," Prime Minister Andrew Holness said in a public address late Monday. "It is, however, not a time to panic." Beryl is the earliest Category 5 storm ever to form in the Atlantic, fueled by record warm waters. Early Tuesday, the storm was located about 300

miles (485 km) southeast of Isla Beata in the Dominican Republic. It had top winds of 165 mph (270 kph) and was moving west-northwest at 22 mph (35 kph). "Beryl remains an impressive Category 5 hurricane," the National Hurricane Center said. A tropical storm warning was in place for the entire southern coast of Hispaniola, an island shared by Haiti and the Dominican Republic. As the storm barreled through the Caribbean Sea, rescue crews in the southeast Caribbean fanned out across the region to determine the extent of the damage that Hurricane Beryl inflicted after landing on Carriacou, an island in Grenada, as a Category 4 storm. One person was reported killed in Grenada and another in St. Vincent and the Grenadines, officials said.

The fatality in Grenada occurred after a tree fell on a house, Kerryne James, minister of climate resilience, environment and renewable energy, told The Associated Press. She said the nearby islands of Carriacou and Petit Martinique sustained the greatest damage, with water, food and baby formula a priority. "There is no communication whatsoever," she said. "The prime minister is doing his best to get people over there to re-

der assistance." An emergency team was expected to travel to Carriacou on Tuesday morning. "The situation requires our immediate attention, and all efforts must be made to support our sister islands," said Grenadian Prime Minister Dickon Mitchell. Meanwhile, Ralph Gonsalves, prime minister of St Vincent and the Grenadines, promised to rebuild the archipelago in a statement early Tuesday. He noted that 90% of homes on Union Island were destroyed, and that "similar levels of devastation" were expected on the islands of Myreau and Canouan. The last strong hurricane to hit the southeast Caribbean was Hurricane Ivan 20 years ago, which killed dozens of people in Grenada. Beryl has broken several records, including marking the farthest east that a hurricane has formed in the tropical Atlantic in June, according to Philip Klotzbach, Colorado State University hurricane researcher. The storm strengthened from a tropical depression to a major hurricane in just 42 hours, which only six other Atlantic hurricanes have done, and never before September, according to hurricane expert Sam Lillo. Beryl is the second named storm in the Atlantic hurricane season, which runs from June 1 to Nov. 30.

# Pakistan holds 'good' meeting with Af Taliban

PTI ■ ISLAMABAD

Pakistani diplomats held a "good" meeting with the representatives of Afghanistan's Taliban-led interim government in Qatar this week during which they discussed bilateral and regional issues, in what was seen as an effort to ease tension and mend strained ties between the two neighbours. The Afghan Taliban delegation, which was in Qatar's capital of Doha to attend a UN-sponsored meeting on Afghanistan this week, was hosted over a dinner by the Pakistani mission in Qatar on the sidelines of the conference, the Dawn newspaper reported Tuesday. Zabiullah Mujahid, chief Taliban government spokesman who headed the delegation to Doha, described his meeting with Pakistani diplomats as "good" and expressed the hope for developing "positive relations" with Pakistan, the paper said. "We had a good meeting with the special representative of Pakistan, Asif Durrani, and the ambassador and consuls of the country in Qatar," Mujahid wrote on X on Tuesday. "I am

grateful for their hospitality and hope for good and positive relations for both countries." On his part, Durrani said both sides discussed the "Doha-III, bilateral and regional issues" during the meeting, according to the newspaper. Pakistan's envoy to Qatar, Muhammad Aejaz, who hosted the meeting at his residence, said "Both [sides] remain neighbours and brothers and have a lot in common, including a strong desire for regional peace and security."

During his speech at the opening session of the UN-sponsored meeting on Afghanistan on June 30, Durrani raised the issue of militancy and urged the Afghan interim government to take action against the Tehreek-e-Taliban and other terror groups. Pakistan has repeatedly called on the Afghan interim government to prevent its soil from being used against it by the Tehreek-e-Taliban Pakistan (TTP) and other terrorist groups — a claim rejected by Kabul. Pakistani and Taliban officials also had another interaction in Doha at a quadrilateral meeting along with Uzbekistan and Qatar officials.

the Afghan Taliban-led government in Kabul for not taking action against militants along the Pakistan-Afghanistan border, despite repeated requests made by Islamabad. "Pakistan hoped for cooperation from the Afghan government, how-

ever, the latter was not ready to take action against the militants," Asif said in an interview with BBC Urdu in which he also said that Pakistan even offered to grant Rs10 billion to shift the militants towards the western border.

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# Sensex, Nifty settle flat after hitting fresh lifetime high

PTI ■ MUMBAI

Equity benchmark indices Sensex and Nifty hit fresh lifetime high levels before closing flat due to profit-taking in select banking and telecom shares amid concerns over rich valuations on Tuesday. The 30-share BSE Sensex declined 34.74 points or 0.04 per cent to settle at 79,441.45 in a volatile trade. During the day, it jumped 379.68 points or 0.47 per cent to hit a record peak of 79,855.87. The Nifty declined by 18.10 points or 0.07 per cent to 24,123.85. Intra-day, it climbed 94.4 points or 0.39 per cent to hit a lifetime high of 24,236.35.



Among the Sensex pack, Kotak Mahindra Bank, Bharti Airtel, IndusInd Bank, Tata Motors, ICICI Bank, Bajaj Finance, State Bank of India and Titan were the biggest laggards. Larsen & Toubro, Infosys, HDFC Bank, Tata

Consultancy Services, HCL Technologies and Tata Steel were the biggest gainers. On Monday, the BSE benchmark settled higher by 443.46 points or 0.56 per cent at an all-time peak of 79,476.19. The Nifty climbed 131.35 points or

0.55 per cent to settle at a fresh lifetime high of 24,141.95. In Asian markets, Tokyo, Shanghai and Hong Kong settled in the positive territory on Tuesday, while Seoul ended lower. European markets were trading down. US markets ended in the green on Monday. India's gross GST collection increased 8 per cent to Rs 1.74 lakh crore in June, sources said on Monday. Global oil benchmark Brent crude climbed 0.66 per cent to USD 87.17 a barrel. Foreign Institutional Investors (FIIs) offloaded equities worth Rs 426.03 crore on Monday, according to exchange data.

# RBI proposes rationalising regulations on export, import transactions

PTI ■ MUMBAI

The RBI on Tuesday proposed rationalising regulations that cover export and import transactions with an aim to promote ease of doing business and empower banks to provide more efficient service to their foreign exchange customers. The central bank has issued 'Regulation of Foreign Trade under Foreign Exchange Management Act (FEMA), 1999 - Draft Regulations and Directions' in this regard. As per the draft, every exporter should furnish to the specified authority a declaration specifying the full export value of the goods or services. "The amount representing



the full export value of goods and services shall be realised and repatriated to India within nine months from the date of shipment for goods and date of invoice for services," it said. The draft also proposes that an exporter who has not realised the full value of

export within the time specified may be cautioned listed by the authorised dealer. An exporter who has been cautioned listed can undertake export only against receipt of advance payment in full or against an irrecoverable letter of credit, to the

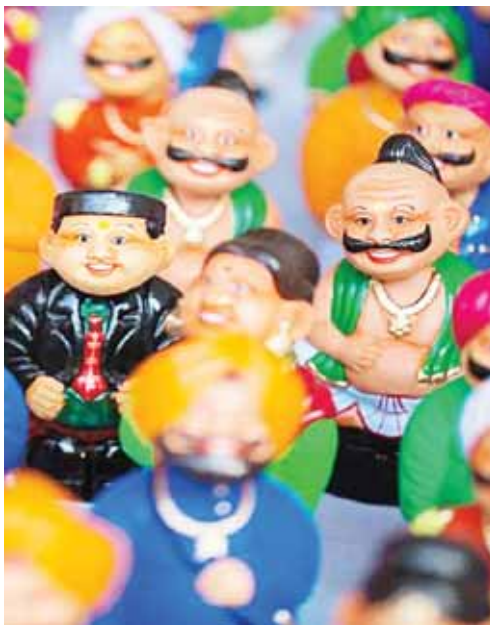
satisfaction of the authorised dealer. According to the draft, no advance remittance for the import of gold and silver should be permitted unless specifically approved by the Reserve Bank of India. The RBI said the proposed regulations are intended to promote ease of doing business, especially for small exporters and importers. They are also intended to empower Authorised Dealer banks to provide quicker and more efficient service to their foreign exchange customers, the central bank said. The RBI has sought comments on the draft regulations under FEMA and directions to authorised dealer banks by September 1.

# International toy fair to begin on July 6; over 100 foreign buyers to participate

PTI ■ NEW DELHI

More than 300 domestic companies and over 100 foreign buyers from the US, Germany and other countries are expected to participate in the four-day international toy fair beginning on July 6 in the national capital, a statement said on Tuesday. More than 250 Indian brands will display their products during the fair, which is being organised at Pragati Maidan here, Toy Association of India senior vice-president Naresh Kumar Gautam said in the statement. Gautam said that the 15th Toy Biz International B2B Expo 2024 is the largest fair in South Asia. "It is a big platform for Indian toy makers to showcase their products and capabilities to the global audience. It helps us attract new customers and partners, expand market reach for our toys and boost exports," he said.

In addition, he said, Toy Biz also provides a platform for industry players to network and connect with each other, which can help foster collaborations, partnerships and joint ventures. Gautam, who is also the CEO of Noida-based Little Genius Toys Pvt Ltd, also suggested the government provide fiscal support to manufacturers in organising these fairs. "At least Rs 1 lakh should be given to all the stalls in these fairs. At present, we are providing hotel accommodation to foreign buyers and ticket cost up to Rs 1 lakh," he added. He said that the expo can also help raise awareness about the importance of the Indian toy industry, both domestically and internationally. Wooden toy maker Gautam said that different categories of toys will be showcased to buyers such as electronics, soft toys, playground equipment and board games. The country's toy exports declined



marginally to USD 152.34 million in 2023-24 from USD 153.89 million in the previous financial year, according to a report by economic think tank GTRI. India has taken several steps since 2020 to curb the inflow of substandard toy imports, especially from China, and strengthen the domestic toy industry. The report has proposed a comprehensive strategy aimed at developing India's toy industry and boosting exports. It has suggested steps such as developing a robust domestic ecosystem, encouraging global toy brands to manufacture in India, learning from China, and localise production of key inputs. The report recommended setting up specialized toy

manufacturing hubs to reduce costs and increase efficiency; modernising traditional Indian toys while preserving their cultural value to create unique products. It has also asked for making separate strategies for each group of toys such as plush toys like stuffed animals (world trade is about USD 7 billion); educational toys (world trade is about USD 6 billion); construction toys like LEGO (USD 10 billion); action figures and dolls (USD 10 billion); electronics (USD 15 billion); board games and puzzles (USD 9 billion); and outdoor and sports toys (USD 5 billion). In 2022, the global market imported toys valued at about USD 60.3 billion. Dominating this market, China exported toys worth USD 48.3 billion, securing an 80 per cent share of the global exports. Other significant contributors to the global toy export market include the Czech Republic with exports of USD 3.2 billion, the European Union with USD

2.7 billion, Vietnam with USD 1.7 billion, and Hong Kong with USD 1.1 billion. In contrast, India's share in the global toy export market is minimal, totalling USD 167 million, which represents only 0.3 per cent of the global exports, ranking it 27th, the report said. On the import side, India ranks even lower, at 61st, with toy imports amounting to USD 60 million. The US is the largest importer of toys with a total procurement of USD 22.2 billion. It is followed by the European Union (USD 9 billion), Japan (USD 2.8 billion), and Canada (USD 1.6 billion). India raised import duties on toys beginning in February 2020. The basic customs duty was increased from 20 per cent to 60 per cent and then to 70 per cent in July 2021. Implemented from January 2021, the QCO mandates that all toys sold in India, whether domestically produced or imported, must comply with specific Indian Standards for safety.

# Divine Power Energy makes stellar debut; shares jump over 284 per cent

PTI ■ NEW DELHI

Shares of Divine Power Energy Ltd, a manufacturer of insulated wires and strips, on Tuesday made a remarkable debut, closing with a premium of more than 284 per cent against the issue price of Rs 40. The stock was listed at Rs 155, reflecting gains of 287.50 per cent from the issue price on the NSE SME platform Emerge. Later, shares of the company settled at Rs 150 apiece, down by 3.23 per cent. At the close of the trading session, the company's market valuation stood at Rs 322.01 crore. In volume terms, 31.44 lakh shares of the company exchanged hands on the bourse. Last week, Divine Power Energy's initial public offering (IPO) was subscribed nearly 394 times on the final day, driven by an overwhelming response from retail investors. The Rs 22.76 crore IPO is entirely a fresh issue of 56.90 lakh equity shares. The price band was Rs 36-40 per share. The company proposes to utilise Rs 18 crore of the net IPO proceeds to meet its working capital requirements and plans to use the remaining capital for general corporate purposes.



DPEL manufactures copper and aluminium wires/strips insulated with paper, crepe paper, and fiberglass and supplies them to discoms and transformer manufacturers. Its clientele include TATA Power, BSES, Uttar Pradesh Power Corporation Ltd and Uttarakhand Power Corporation Ltd. Incorporated in 2001, DPEL is promoted by Rajesh Giri and Vikas Talwar. The company posted a revenue of Rs 222.08 crore and a profit after tax of Rs 6.4 crore in FY2023-24.

# India in talks with Africa, Latin America for critical mineral block: Govt official

PTI ■ NEW DELHI

India is in talks with Africa as well as Latin America to get critical mineral blocks on a government-to-government basis, Veena Kumari Dermal, joint secretary of the Ministry of Mines, said on Tuesday. Critical minerals such as lithium are essential components in many of today's rapidly growing clean energy technologies, including wind turbines, electricity networks, and electric vehicles. Demand for these minerals is growing quickly with clean energy transitions gathering pace. "We are having lots of discussions with many other resource-rich countries both in Africa as well as in Latin America for getting... A block on a G2G basis or on a priority basis," Dermal said at India Energy Storage Week (IESW) 2024 organised by India Energy Storage Alliance (IESA). The mines ministry, she said, is giving more and more importance to the exploration of critical minerals in India. At the domestic front, the



government has successfully auctioned one lithium block in Chhattisgarh, the joint secretary added. She explained hopes that the Chhattisgarh government will take steps to start the exploration and production from the lithium block at the earliest. Maiki South Mining Pvt Ltd had last month bagged the country's first lithium block in Chhattisgarh that was put up for sale. Meanwhile, the government cancelled the auction of 14 critical minerals that were on offer in the second round of

auction. In June, the government had put on sale 21 blocks in the fourth round of auction of critical and strategic minerals. The government received 56 physical bids and 56 online bids for 18 of the 20 blocks offered during the first tranche of the auction, which began on November 29, 2023. However, the auction for 13 of the 20 blocks was cancelled due to a lukewarm response. Seven of these cancelled blocks were re-notified for auction in the third round.

# Sebi mandates email as default mode for dispatching CAS by depositories, Mutual Fund-RTA

PTI ■ NEW DELHI

Markets regulator Sebi on Tuesday mandated email as a default mode of dispatch of 'Consolidated Account Statement', which provides an account of securities traded by an investor, by depositories and Mutual Fund-Registrar and Transfer Agents (MF-RTAs). The new framework will come into force from April 1, the Securities and Exchange Board of India (Sebi) said in a circular. A Consolidated Account Statement (CAS) is a single or combined account statement which shows the details of financial transactions made by an investor during a month across all mutual funds and also other securities held in dematerialised (demat) mode. The CAS is dispatched to the investors by the depositories (NSDL or CDSL), providing

the details of financial transactions in both mutual fund folios and depository accounts if PANs are common across the RTAs and the depositories. In respect of mutual fund folios, where there is no common PAN between the RTAs and the depositories, the CAS is sent by mutual funds containing only the mutual fund transactions. "Considering the increasing reach of digital technology, electronic mode now being the preferred mode of communication and as a green initiative measure and to streamline the regulatory guidelines on the mode of dispatch of account statements, it has been decided to revisit the regulatory provisions and provide for email as the default mode of dispatch for CAS by depositories, MF-RTAs and holding statement by DPs," Sebi said.

# Electronics industry body ICEA calls for lower input tariffs in Budget

PTI ■ NEW DELHI

Ahead of the Union Budget, India Cellular & Electronics Association (ICEA) has recommended reduction in input tariffs for building a strong components ecosystem. ICEA based its recommendations on a "tariff study" it conducted across seven competing economies, including India. "...High tariffs on inputs limit the very engine of growth that would lead to higher production. High tariffs on inputs reduce exports because they become uncompetitive, leading to lower production of the final product, i.e., mobile phones. Addressing this requires a reduction in tariffs on inputs. "We recognise that developing the domestic supply chain is extremely critical but the right way is not by protecting with high tariff but drastically reducing disabilities by creating

competitiveness and infuse incentive schemes wherever there are gaps," the report, which was released on Tuesday, said. To attract global value chains (GVCs) and increase the scale of production, ICEA said all tariff lines that increase costs significantly, including components of complex subassemblies, should be brought down to zero. It also suggested removal of 2.5 per cent tariff on sub-assembly parts and inputs. "These tariffs don't serve any purpose. They fail to build a domestic industry while increasing costs, complexity and compliance for legitimate manufacturers," it said. The industry body further said the e-government should provide appropriate policy and financial support for building large-scale components and sub-assembly ecosystem, with a longer gestation and incentive period.

# Rupee falls 6 paise to close at 83.50 against US dollar

PTI ■ MUMBAI

The rupee depreciated 6 paise to settle at 83.50 (provisional) against the US dollar on Tuesday, weighed down by a strong greenback in the overseas market and elevated global crude oil prices. Besides, a muted trend in domestic equities and foreign fund outflows dented investor sentiments, forex traders said. At the interbank foreign exchange market, the local unit opened at 83.51 and hit the intraday high of 83.47 and a low of 83.56 against the American currency during the session. It finally settled at 83.50 (provisional) against the dollar, 6 paise lower than its previous close. On Monday, the rupee depreciated 10 paise to settle at 83.44 against the US dollar. "We expect the rupee to



trade with a slight negative bias as the strength in the US Dollar and surge in crude oil prices may keep the rupee under downside pressure," said Anuj Choudhary - Research Analyst at Sharekhan by BNP Paribas.

Choudhary further said the overall positive trend in the domestic markets and expectations of fresh foreign inflows may support the rupee at lower levels. Traders may take cues from Fed Chair Jerome Powell's speech

and JOLTS job openings data from the US. "USD/INR spot price is expected to trade in a range of Rs 83.20 to Rs 83.75," Choudhary said. Meanwhile, the dollar index, which gauges the greenback's strength against a basket of six currencies, was trading 0.09 per cent higher at 105.99. Brent crude futures, the global oil benchmark, were trading 0.76 per cent higher at USD 87.26 per barrel. In the domestic equity market, the 30-share BSE Sensex fell 34.74 points, or 0.04 per cent, to close at a new peak of 79,441.45 points. The broader NSE Nifty settled 18.10 points, or 0.07 per cent, lower at 24,123.85 points. Foreign Institutional Investors (FIIs) were net sellers in the capital markets on Monday, as they offloaded shares worth Rs 426.03 crore, according to exchange data.

# Groww Asset Management, trustee settle case with Sebi

PTI ■ NEW DELHI

Groww Asset Management Ltd (formerly known as Indiabulls Asset Management Company Ltd) and its trustee have settled with markets watchdog Sebi a case pertaining to alleged violation of regulatory norms after paying Rs 9 lakh. This came after the applicants - Groww Asset Management Company and Groww Trustee Ltd (earlier known as Indiabulls Trustee Company Ltd) - proposed to settle the alleged violation by "neither admitting nor denying the findings of fact." "It is hereby ordered that any proceedings that maybe initiated for the violations...Are settled in respect of the applicants," the Securities and Exchange Board of India (Sebi) said in its settlement order passed on June 28. The applicants have submitted that on account of change in control of Indiabulls Asset Management Company and Indiabulls Trustee due to the acquisition of these entities by



Nextbillion Technology Pvt Ltd, the entities are now known as Groww Asset Management and Groww Trustee with effect from May 3, 2023. The applicants, in the settlement application, stated that during April 2020 to March 2022, certain scheme-related expenses were being paid by the AMC and were not paid from the schemes. This resulted in the AMC bearing the expenses towards running their schemes thereby violating Sebi's rule. The Sebi's rule mandates that all scheme-related expenses, including commission paid to distributors, need to necessarily be paid from the scheme only within the regulatory limits and not from the books of the AMC, its associate, sponsor, trustee or any other entity through any route.



Lot of time for me to sleep, for now I want to live every second of this win: Rohit

PTI ■ BRIDGETOWN (BARBADOS) Rohit Sharma held the T20 World Cup trophy like a new-born baby as he walked towards the beach here for the triumphant captain's post-tournament photo shoot, a serene smile refusing to leave his face and the feeling of being a world champion yet to fully sink in. He couldn't be faulted for being a bit dazed. After all, a jinx that lasted over a decade had been broken.

Bridgetown is battling a hurricane. The same could also be said about the Indian captain, only that his is a battle to control a gamut of emotions threatening to overwhelm him like a huge sea wave every now and then. "Last night we had a good time, we had a blast with the teammates till the early morning," he couldn't stop grinning before becoming a touch emotional. I would say I didn't sleep properly but that's absolutely fine by me. There is a lot of time for me to go back and sleep.



"It's been a great moment right from the time the game got over to till now. That's the emotions and feelings you have," said the skipper. His marauding run at the top, especially in the knockouts, fetched Rohit a place in the team of the tournament but all he can think about for now is a sense of joyous relief.

The 22-year-old said it was a spur of the moment act. "Nothing was scripted. It was all coming instinctively. I was feeling the moment," Rohit said about his ode to the turf that gave him the best moment of his life.

Error-prone Nagal makes first round exit from Wimbledon

PTI ■ LONDON India's top singles player Sumit Nagal committed 44 unforced errors as he made a first round exit from the Wimbledon, going down in four sets to Miomir Kecmanovic of Serbia here. Making his maiden appearance in the men's singles main draw, Nagal toiled hard for two hours 38 minutes and even managed to take a set off world number 53 Kecmanovic before conceding a 2-6 6-3 3-6 4-6 defeat on Monday night.



The 53rd ranked Serbian fired six aces and only conceded two double faults. This was Kecmanovic's second win in as many matches against Nagal, having beaten the Indian at the ATP 250 event in Cologne, Germany, four years ago. The Paris Olympics bound Nagal is the first Indian in five years to play a Wimbledon

men's singles main draw match. Prajnesh Gunneswaran had made a first-round exit in 2019. Nagal is having a dream season as he had also qualified for the main draw of the Australian Open earlier this year. He had stunned 31st-seeded Alexander Bublik of Kazakhstan in the opening round to become the first Indian male tennis player to beat a seeded player in 35 years in a Slam.

Gutted, tough pill to swallow: Miller on T20 World Cup final loss



PTI ■ JOHANNESBURG

"Gutted" David Miller said the T20 World Cup final loss to India was a tough blow, but the swashbuckling batter expressed confidence that despite enduring pain the resilient South African team would continue pushing boundaries. Shedding the unwanted tag of perennial "chokers", the Proteas had marched into their maiden T20 World Cup final unbeaten.

course to a memorable win needing 30 runs in as many balls. However, Indian bowlers, led by Jasprit Bumrah, fashioned a remarkable turnaround picking the key wicket of Heinrich Klaasen followed by Marco Jansen. With Miller at the crease and 16 needed off the last over, the Proteas still remained hopeful. But a spectacular catch by

Suryakumar Yadav at the boundary ended Miller's innings while deflating

hopes of a South African win. It was the closest South Africa had come to winning

a title, having made seven semifinal exits in ICC global events.

Thanks for that call Ro: Dravid reveals how Rohit stopped him from quitting after ODI WC heartbreak

PTI ■ BRIDGETOWN (BARBADOS) Had he not received a phone call from India skipper Rohit Sharma, requesting him to continue after the ODI World Cup final defeat, Rahul Dravid wouldn't have been a part of history, the outgoing head coach revealed in his farewell speech to the team after it was crowned T20 world champion here.



Dravid's tenure had ended with the ODI World Cup after India lost to Australia in the final despite a 10-match winning run, but the coaching staff got an extension till the end of the T20 World Cup that concluded on Saturday last. While Dravid has not reapplied for the role after India's second T20 World Cup win, he mentioned Rohit's role in urging him to continue as the coach during his speech in the Kensington Oval dressing room after the team's win seven-run win in the final against South Africa on Saturday.

These moments. We always say, it is not about the runs, it is not about the wickets, you never remember your career but you remember moments like this, so let's really enjoy," Dravid said. "I could not be more proud of you guys, to come back the way you did, the way you fought, the way we worked as a team...The resilience. There has been some disappointment over the years where we have come close, we have never been able to cross the line," he said. With BCCI secretary Jay Shah in attendance, Dravid also spoke about the sacrifices that people close to each and every player made in order to allow them the spotlight they are now enjoying.

"So many sacrifices that each and everyone of you make, to see your families here today enjoying it, so many of your families back home, just think about all the sacrifices, each and everyone of them has made since the time you were kids, for you to be here in the dressing room," Dravid said.

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