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Manhunt for foreign terrorists

MOHIT KANDHARI ■ JAMMU

A joint team of security forces continued to hunt down the group of foreign terrorists for the second day in succession in the Ahlan Gagar-Mandu forest area of Anantnag district to avenge the supreme sacrifice of their fellow soldiers. Two soldiers sacrificed their lives in the firefight on Saturday while one critically injured civilian succumbed to his injuries during treatment on Sunday. Despite carrying out massive searches, at an altitude of over 10,000 feet, the security forces could not track down the footprints of a group of battle-hardened Pakistani terrorists. It is also suspected the foreign terrorists may have once again breached the tight cordon taking advantage of the thick foliage and inclement weather conditions prevailing in the area.

The soldiers who made the supreme sacrifice have been identified as Hav Dipak Kumar Yadav and L/Nk Praveen Sharma. In a post on X, the Indian Army spokesman said, the Indian Army offers deepest condolences and stands firm with the bereaved families in this hour of grief. "General Upendra Dwivedi COAS and All Ranks of the Indian Army salute the supreme sacrifice of Bravehearts Hav Dipak Kumar



Security personnel during an encounter with terrorists at Ahlan Gagar-Mandu forest area, in Anantnag district of South Kashmir, on Sunday

Yadav & L/Nk Praveen Sharma, who laid down their lives in the line of duty, in Anantnag, J&K". Meanwhile, Inspector General (IG) of Kashmir VK Birdi who visited the encounter site told reporters on Sunday that the operation that began a day ago is underway in the upper reaches of Gagar-Mandu area of Kokernag in Jammu and Kashmir's Anantnag district.

"Security forces had information regarding the movement of terrorists in the upper reaches. A search operation was being conducted in the Gagar-Mandu area. Security forces spotted the movement of terrorists and there was an exchange of fire between the security forces and terrorists... Operation is underway..." IG Birdi told

reporters. He said the civilian killed in the encounter has been identified as Abdul Rashid Dar. Giving details of the current operation, a Srinagar-based defence spokesperson said that on August 5, it was confirmed through human and electronic means that terrorists responsible for atrocities in the Doda region in July have

sneaked across the Kishtwar range into the Kapran-Garol area in south Kashmir. "The Rashtriya Rifles and the Jammu and Kashmir Police have relentlessly tracked these terrorists and precise operations were launched on the night of August 9 and 10 in the mountains in the east of Kapran where these terrorists were reportedly holed up. Continued on Page 2

Kolkata doctor rape-murder: Shocking details surface

SAUGAR SENGUPTA ■ KOLKATA

The murdered lady doctor from a North Kolkata medical college was subjected to horrific brutalities, according to preliminary postmortem and inquest reports. Referred to as "Abhaya" by her colleagues, the victim suffered ten grievous injuries, evoking memories of the decade-old Nirbhaya case in Delhi, say fellow doctors at RG Kar Medical College, where she was pursuing her postgraduate studies in chest medicine.

"The autopsy report is chilling," said a fellow doctor, who is participating in the State-wide indefinite cease-work by medical staff. "She had a finger, collarbone, and pelvic bone broken. She was bleeding from her eyes, lips, abdomen, and private parts. Tufts of her hair had been torn out, and a clip was attached to her private parts," said the doctor.

Police sources revealed that the brutal attack took place within 30 to 35 minutes. The panel of doctors who conducted the postmortem suggested that she might have been raped after being killed, as it would have been nearly impossible for one person to inflict such extensive injuries in such a short time, said the police. Family sources shared that the victim was scheduled to get married next year. A colleague from the same college,



Junior doctors and medical students stage a protest against the sexual assault and murder of a postgraduate trainee doctor in RG Kar Medical College & Hospital, in Kolkata, on Sunday

Another lady doc threatened

PNS ■ KOLKATA

The Bengal Police on Sunday arrested another civic volunteer for threatening a woman doctor at Bharat State General Hospital in East Burdwan district with "RG Kar-like consequences". According to the lady doctor, the man, identified as Susanta Roy, threatened her after a heated altercation, warning, "You'll face an RG Kar-like consequence for your conduct... Do you even know what happened to the doctor there?"

Continued on Page 2

requesting anonymity, said the young doctor likely endured extreme pain before her death, as a healthy person of her age would not have succumbed quickly.

"The post-mortem reports are not fully out so that we can understand whether it was a gangrape or an act of an individual beast," said Sanjay Das - a civic volunteer from the unarmed wing of Bengal Police, which operates on a daily wage basis - was arrested on Saturday in connection with the heinous crime. Reports indicated that Das confessed to the act, even pleading with his interrogators to hang him swiftly, a desperate request that has sparked suspicion among civil society members. Many are now questioning whether Das is being used as a scapegoat to shield others involved in the crime.

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Delhi rain fury claims lives of two teens

SAUMYA SHUKLA ■ NEW DELHI

The rain in the national Capital on Sunday, while offering relief from the oppressive heat, also brought chaos, with traffic snarls, water-logging and tragedy. Amid the downpour, two children lost their lives - a seven-year-old drowned and a 13-year-old electrocuted - raising the toll of rain-related deaths to four in the last two days.

The India Meteorological Department (IMD) issued an orange alert for the city. In Delhi's Rohini Sector 20, a seven-year-old boy named Tarun drowned in a waterlogged park on Saturday evening around 6:30 pm while playing there. In another incident in the Ranhola area of outer Delhi, a 13-year-old boy lost his life after being electrocuted when he came into contact with an iron pole supplying electricity to a gaushala (cowshed) while playing cricket in Kotla Vihar Phase-2. Meanwhile, the teen's mother Anita Devi has demanded strict action against the 'gaushala' (cowshed) and the Power Department. Disruptions to flight



Photo: Ranjan Dirmir

operations were also witnessed at Delhi airport on Sunday due to the bad weather. Delhiites who stepped out to enjoy their weekend were met with massive disappointment as their journey to hangout destinations turned into nightmares, with roads inundated and many people struggling to push their vehicles through knee-deep water. Many candidates who went out to write their NEET-PG 2024 examinations also faced difficulties reaching their centres due to waterlogged roads.

Continued on Page 2

Bangladesh interim Govt warns media over fake news

PTI ■ NEW DELHI

Bangladesh's interim Government on Sunday issued a stern warning to media organisations, stating that they will be shut down if they publish or broadcast false or misleading news, in a move aimed at curbing the spread of misinformation. "A nation falters when the media does not uphold the truth," the interim government's Home Affairs Adviser, Brigadier General (ret'd) M Sakhawat Hossain, said during his visit to injured policemen at Rajarbagh

Central Police Hospital. He warned that the media outlets would face closure if they provided misleading news, the Dhaka Tribune newspaper reported. Meanwhile Syed Refaat Ahmed was sworn in as Bangladesh's new chief justice on Sunday, a day after Obaidul Hassan stepped down as the top judge following an ultimatum by the protesters demanding a revamp of the judiciary. Hassan and five other judges of the apex Appellate Division on Saturday tendered their resignation,



Bangladeshi Army and navy officials stand guard in front of the Supreme Court area in Dhaka, Bangladesh

five days after the fall of Sheikh Hasina's regime amid massive street protests. Criticising the media for not presenting the truth, Hossain said, "A country deteriorates when the media fails to report honestly," and argued that had the media accurately reported events, the current situation involving the police might have been avoided. "The media often ignores the truth... There is a lack of substantive discussion on talk shows, and the media fails to provide accurate information," he said.

Continued on Page 2

Former External Affairs Minister Natwar Singh passes away

PNS ■ NEW DELHI

Former External Affairs Minister K Natwar Singh passed away on Saturday night after a prolonged illness, family sources said. He was 93. He breathed his last at Medanta Hospital in Gurugram near Delhi, where he had been admitted for the past couple of weeks, they said. Prime Minister Narendra Modi on Sunday condoled the passing away of Natwar Singh, and said he made rich contributions to the world of diplomacy and foreign policy. In a social media post, Modi said, "Pained by the passing away of Shri Natwar Singh Ji. He made rich contributions to the world of diplomacy and foreign policy."

"He was also known for his intellect as well as prolific writing. My thoughts are with his family and admirers in this hour of grief. Om Shanti," the prime minister said. Singh was born in 1931 in Bharatpur district of Rajasthan. He was a career diplomat, who brought a wealth of experience in diplomacy to his political career and a prolific author on subjects ranging from the life of a maharaja to nuances of foreign affairs. During his distinguished career, he wore many hats, and for his service to the nation, the former external affairs minister was awarded the Padma Bhushan in 1984. Continued on Page 2

Hindenburg: Sebi chief, husband refute charges

PTI ■ NEW DELHI

Capital markets regulator Sebi Chairman Madhabi Puri Buch and her husband on Saturday denied allegations levelled against them by short seller Hindenburg as baseless and asserted that their finances are an open book. In a statement, Madhabi Puri Buch and Dhaval Buch also said it is unfortunate that Hindenburg Research against whom Sebi has taken an Enforcement action and issued a show cause notice has chosen

to attempt character assassination in response to the same. US short-seller Hindenburg Research alleged that Sebi chairperson Madhabi Puro Buch and her husband had stakes in obscure offshore funds used in the Adani money siphoning scandal. In a blogpost, Hindenburg said 18 months since its damning report on Adani, "SEBI has shown a surprising lack of interest in Adani's alleged undisclosed web of Mauritius and offshore shell entities." Continued on Page 2

Har Ghar Tiranga



People wave the Indian national flags at Mubarak Mandi palace ahead of the Independence Day, in Jammu, on Sunday

Mullaperiyar Dam: A deluge waiting to engulf Kerala

KUMAR CHELLAPPAN ■ KOCHI

Close on the heels of the landslides and deluge in Wayanad that claimed more than 400 lives and devoured 300 houses, a disaster of higher magnitude is all set to befall on the State of Kerala. The Mullaperiyar dam built across River Periyar and dating back to 130 years is on the verge of collapse and this will wipe out the entire population in five districts of the State. Though the dam is situated in Kerala, the entire water in the catchment area is drawn by Tamil Nadu which shouts from all rooftops that Mullaperiyar dam is safe. But experts in dam construction and safety disagree. Though Tungabhadra dam is in Karnataka, the news that one of its gates getting washed

away because of the snapping of the chain link by the floodwaters has jolted people in five districts of Kerala. Tungabhadra dam built in 1953 and Mullaperiyar in Kerala, built 130 years ago have a lot of similarities. Both are built with a combination of surki, mortar, mud and limestone making them the last surviving non-cement dams in India.

The Mullaperiyar dam, constructed across River Periyar in Kerala with the sole purpose of providing drinking and irrigation water to the four districts in Tamil Nadu has become a modern day water bomb. People living in the districts of Idukki, P a t h a n a m t h i t t a, Alappuzha, Kottayam and Ernakulam would be drowned in the deluge that would occur



Search and rescue operation underway at a landslide-hit area in Wayanad district, Sunday

once the dam collapses. It can happen any time now because the dam has outlived its utility," said P C George, a seven-time MLA of the State who is waging a battle with the authorities to construct a new

dam. George, in his 35-year-long service as a law maker and chairman of the petition committee of the legislative Assembly had submitted three comprehensive reports to the authorities. "But the

governments of the day did not take any action on these reports," George told The Pioneer in the aftermath of Wayanad tragedy. He said the impact of the collapse of Mullaperiyar Dam would be similar to the repercussions of 01,000 Wayanad landslides. "The old and children do not sleep well even for a single day as they fear that the dam would down any time. It is atop the Western Ghats and you cannot imagine the intensity of the water bursting out of the dam. There will not be any time for evacuation and rescue missions," he said. Mullaperiyar Dam is 53.67 metre tall and 365.85 metre long.

"The active capacity of the dam is 10.56 thousand million cubic feet (TMC ft). Geologists have cautioned us that the dam is

vulnerable to high intensity earthquakes as the fault line passes through the reservoir," said PNS Nambodiri, former revenue official in Kottayam district. While the Tamil Nadu government scoffed at reports about a possible collapse of the dam, it went many steps ahead in opposing the Indian Nutriro Observatory at Madurai under the pretext that the fault line passes through the area earmarked for the proposed project. But the fault line is dangerously close to the Mullaperiyar dam. Seismic experts and geologists have warned that the dam made of surki and mortar has outlived its utility and should be decommissioned at the earliest. Dr A K Gosain of IIT Delhi who had led a team of experts to study the safety aspects of

the dam has called for the construction of a new dam in 2011 itself. "I don't say that Mullaperiyar will collapse tomorrow. But the dam is not safe from the point of view of a hydrologist," he had told this newspaper. More than 40 lakh people in the five districts mentioned above would perish once Mullaperiyar collapses. Tamil Nadu Chief Minister M K Stalin's act of donating Rs five crore towards the Chief Minister's disaster relief fund is being seen in Kerala as a ploy to buy silence from the State Government. "The 8100 acre land on which the dam has been built belongs to Kerala and the dam was constructed with money given by the State of Travancore. Tamil Nadu is like having the cake and eating it too," said George.

Rising human-elephant conflict draws govt to drawing board

World Elephant Day today

STAFF REPORTER n RAIPUR

The Chhattisgarh government will hold the 20th meeting of the Project Elephant's Steering committee in Raipur on the occasion of World Elephant Day on Monday.

The goal is to get suggestions to prevent human-elephant conflict in the state and better manage the loss of life and property caused by elephants.

Union Minister of Environment and Forest Bhopendra Yadav will be the chief guest.

An official communiqué said Chief Minister Vishnu Deo Sai has emphasised working in the interest of forest dwellers.

The steering committee consists of



Wildlife experts, officials of the Botanical Survey of India, the Zoological Survey of India and other departments. The meeting will also assess constant surveillance of elephant movements through drones.

Balodabazar District Hospital gets 2nd NQAS Certificate

STAFF REPORTER n BALODABAZAR

The Union government has bestowed another National Quality Assurance Standards (NQAS) Certificate on the Balodabazar-Bhatapara District Hospital in Chhattisgarh, an official communiqué said on Sunday.

The new certification is the stamp of continuity of quality services, the communiqué said.

Health Minister Shyam Bihari Jaiswal has congratulated the hospital and the staff for this achievement.

The NQAS team evaluated the hospital's 15



They particularly praised departments for three days. They particularly praised the Special Newborn Care Unit, the Nutrition Rehabilitation Center and the emergency unit.

Maoist with Rs 1 lakh bounty killed in gunfight in Dantewada

STAFF REPORTER n DANTEWADA

A Maoist was killed in a gun battle with security forces in Dantewada district in Chhattisgarh, police said on Sunday.

The gunfight took place in a forested area on a hill near Girsapara and Karkawada villages with the District Reserve Guard and Bastar Fighters, both of the state police, Dantewada Superintendent of Police Gaurav Rai said.

The operation was launched following inputs about the presence of armed Maoists in the area.

After the fighting ended, the body of a Naxalite was found along with a Barrel Grenade Launcher, explosives, an IED bomb and Maoist uniform.

The slain Maoist was



identified as Parmesh Lekko, the Pallevaya Militia Platoon Commander of the outlawed Maoist outfit. He carried a reward of Rs 1 lakh on his head. With this, 143 Naxalites have been gunned down by security forces in Chhattisgarh this year.

Govt schools to provide breakfast from today



STAFF REPORTER n KORBA

On the initiative of Commerce and Industry Minister Lakhani Lal Dewangan, government schools in Chhattisgarh will provide breakfast in addition to mid-day meals to children from Monday, an official communiqué said on Sunday.

In the first phase, the scheme will be implemented in 525 primary and 195 pre-secondary schools in Korba district, benefiting more than 40,000 children.

Dewangan will preside over the nutrition breakfast programme at the Government Primary and Secondary School NTPC. It has been proposed to

In the first phase, the scheme will be implemented in 525 primary and 195 pre-secondary schools in Korba district, benefiting more than 40,000 children.

include free breakfast to children in government or aided schools in the new National Education Policy.

Girl killed, 11 injured in road accident



STAFF REPORTER n KABIRDHAM

A girl was killed and 11 others were injured on Sunday after a pick-up van they were travelling in overturned in Kabirdham district in Chhattisgarh.

The accident took place around 3.30 pm near Singhpur

village when 22 people in vehicle were returning to Kiriki village in Bemetara district from Boramdeo temple, Kabirdham Superintendent of Police Abhishek Pallava said.

Vaishnavi Sahu (11) died on the spot. Efforts are on to nab the vehicle driver, Dalu Verma.

TB patient gets new lease of life through Nikshay Mitra

STAFF REPORTER n MUNGELI

A 35-year-old woman has got a new lease of life after she recovered from TB under the Nikshay Mitra Yojana after treatment in Mungeli district in Chhattisgarh.

Dr Manish Banjara, posted as Medical Officer in Primary health Centre in Padampur village, said on Sunday: "I adopted Urmila Ghosale of Rohrakhard village in January after her tests showed it was a positive case."

The Central government launched the



Nikshay Mitra Yojana in September 2022 to achieve the goal of a TB-free India by 2025.

Nikshay-Mitras can be individuals, NGOs, co-operative societies, faith-based organizations, corporates, political parties and others.

After adoption, the medical officer visited the patient's residence for regular check-ups.

Besides, he also looked after the patient's nutritious diet as well as weight gain during treatment.

As a result, Dr Banjara successfully cured Ghosale within six months.



Airports in Chhattisgarh educated children about the importance of safety and security on the concluding day of the Aviation Security Culture Week on Sunday. The Bureau of Civil Aviation Security praised the efforts of the organizers.

Protein-rich diet may lower mortality risk in kidney disease patients: Study

AGENCIES n

Following a diet rich in proteins may help lower the risk of death among people with chronic kidney disease (CKD), claims a study. About 850 million people worldwide are estimated to have kidney disease, and most live in low-income and lower-middle-income countries.

The study led by researchers from Karolinska Institutet and Stockholm University in Sweden showed that the benefits of proteins may outweigh the downsides in older adults with mild or moderate CKD, in whom disease progression may play a more limited role in survival.

For the study, the team included 8,543 community-dwelling adults 60 years and older between March 2001 and June 2017. They were followed up for mortality from December 2021 to

January 2024.

The results, published in the journal JAMA Network Open, revealed "that a higher intake of total, animal, and plant protein was associated with lower mortality in adults 60 years and older with mild or moderate CKD".

Importantly, the associations were larger among participants without CKD, the team said.

The researchers explained that protein supplementation appears to reduce the risk of death in older persons, possibly by elevating branched-chain amino acid levels. A higher protein intake can boost muscle mass and strength, slower rate of bone loss, higher bone mineral density, lower risk of frailty, and improved cardiovascular function and recovery from illness (including wound healing), said the researchers.

On the other hand, older adults with protein

deficiency are at risk of "impairments of muscular, skeletal, and immune function", they said.

Taking to social media X.com, Dr. Sudhir Kumar, from Indraprastha Apollo Hospitals (NS:APLH), Hyderabad, noted that a diet rich in proteins will "not damage kidneys".

"Optimum protein intake is safe for kidneys," Dr. Kumar said.

Noting that a typical Indian diet is rich in carbohydrates but deficient in proteins, the doctor called on to "make a conscious effort and try to consume about 1 gram of protein per kg of actual body weight (if you are a healthy person)".

"Requirement of proteins may vary based on your physical activities or if you have a comorbid illness (discuss with your nutritionist and physician for individual dietary advice)," the neurologist said.

Passive smoking poses severe risks to children's health

AGENCIES n

Passive smoking, also known as second-hand smoke, poses significant health risks to children, who are particularly vulnerable due to their developing lungs and immune systems, experts said on Saturday.

Passive smoking in children can result in respiratory problems, Sudden infant death syndrome (SIDS), ear infections, developmental delays, and future heart disease.

Preventing it entails keeping a smoke-free home, avoiding children, and avoiding public smoking areas.

Supporting cessation programmes and educating family members can also help to protect children.

"Passive smoking in children can cause respiratory issues, SIDS, ear infections, developmental issues, and future heart disease. Preventing it involves



maintaining a smoke-free home, avoiding children, and avoiding public smoking areas. Supporting cessation programs and educating family members can also help protect children," Ravi Shekhar Jha, Director and HOD, Pulmonology, Fortis Escorts Hospital, told IANS.

"Passive smoking exposes children to harmful chemicals, increasing their risk of respiratory infections, asthma, and SIDS. It can also

impair lung development, leading to long-term health issues," he also emphasised.

The consequences of passive smoking are both immediate as well as long-term.

Short-term exposure can irritate the eyes, nose, and throat, as well as coughing, and headaches, and difficulty in breathing.

Passive smoking over time increases the risk of developing serious conditions

such as lung cancer, heart disease, stroke, and chronic obstructive pulmonary disease (COPD).

"The side effects of passive smoking are both immediate and long-lasting. In the short term, exposure can cause eye, nose, and throat irritation, coughing, headaches, and breathing difficulties. Over time, passive smoking increases the risk of developing serious conditions such as lung cancer, heart

disease, stroke, and COPD," Kuldeep Kumar Grover, Head of Critical Care and Pulmonology, CK Birla Hospital, told IANS.

"Particularly vulnerable to the harmful effects of second-hand smoke are infants and children, who are at higher risk for respiratory infections, asthma, ear infections, and SIDS," he also added.

Preventing passive smoking in children requires a comprehensive approach.

Maintaining a smoke-free home and car, avoiding smoking around children, and steering clear of public smoking areas are essential steps.

Educating the public about the dangers of second-hand smoke and encouraging smokers to quit are also crucial measures.

By combining legislative measures with public awareness campaigns, experts believe that the harmful consequences of passive smoking can be significantly reduced.

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PAPER WITH PASSION

Catastrophe revisited

Prime Minister Modi visits Wayanad, pledges full Central Government support for recovery efforts

Prime Minister Narendra Modi recently visited Wayanad, Kerala, which was devastated by landslides that left more than 200 dead. Prime Minister Narendra Modi chaired a review meeting after conducting an aerial and ground survey of the landslide-hit areas in Wayanad. Recalling the devastating 1979 Morbi dam disaster in Gujarat, Modi empathised with the affected residents, assuring them of full support from the central government. During his day-long visit to Wayanad, Modi surveyed the destruction caused by the July 30 landslides. Modi's visit included a trek through the severely impacted Chooralmala region, where he assessed the damage and interacted with rescue personnel, officials, and residents. He also visited a relief camp in Meppadi, offering comfort to survivors, including children who had lost family members. PM Modi emphasised the need for better preparedness and resilient infrastructure to mitigate the impact of such natural disasters in the future.



Wayanad is perhaps the worst hit as the incessant rains triggered landslides, damaging homes and infrastructure and causing extensive agricultural losses. The region's economy, heavily dependent on agriculture and tourism, has been severely impacted, with farmers facing significant losses and tourists staying away due to the adverse weather conditions. However, Wayanad is not the only place that has endured losses. This year's monsoon has brought unprecedented destruction across the country. From north to south, no region has been spared from the monsoon fury. The Himalayan states of Himachal Pradesh and Uttarakhand have also endured losses. Torrential rains, landslides, and flash floods have resulted in significant loss of life and property. In Himachal Pradesh, an entire village was tragically wiped off due to a deluge after a cloudburst. The heavy rainfall has also caused rivers to overflow, leading to widespread flooding and disruption of daily life in the plains. Roads have been washed away, leaving many remote areas inaccessible, and thousands of people have been displaced from their homes. The increasing frequency and intensity of monsoon-related disasters in India can be attributed to a combination of factors, including climate change, deforestation, and unplanned urbanisation. India must continue to invest in and implement strategies to reduce greenhouse gas emissions and promote renewable energy sources. International cooperation is also crucial in addressing the climate change. Besides, ensuring that development projects, particularly in ecologically sensitive areas like the Himalayas must be properly evaluated before being commissioned. This includes stricter regulations on construction and deforestation. In the given scenario what is of utmost importance is preparedness—strengthening disaster management capabilities at the local, state, and national levels. This includes improving early warning systems, enhancing infrastructure resilience, and conducting regular disaster preparedness drills.

PICTALK



An elderly woman spins tricolour yarns ahead of the Independence Day in Nadia district

When heroes defy their legacies



SANTHOSH MATHEEW

History is a tapestry of contradictions and ironies, offering few clear heroes or villains. Instead, it presents figures whose actions and legacies are deeply intriguing

History, much like a tapestry, is interwoven with threads of contradiction, paradox, and irony. It refuses to offer a simplistic narrative of heroes and villains, instead presenting us with figures whose actions and legacies are often at odds. Even as we try to categorize these individuals within neat labels, the complexities of their lives and the contexts in which they lived often defy such easy classifications. In delving into these paradoxes, we uncover the profound dichotomies that have shaped our world. Here, we explore some of the most striking examples of such contradictions.

The Pulitzer Prize is one of the most prestigious awards in journalism, representing the pinnacle of recognition for investigative reporting, public service, and literary achievement. It stands as a symbol of journalistic integrity and excellence. Yet, the man behind this esteemed award, Joseph Pulitzer, was a pioneer of "yellow journalism"—a style characterized by sensationalism, exaggeration, and a sometimes tenuous relationship with the truth. Pulitzer's newspapers, including the St. Louis Post-Dispatch and the New York World, became synonymous with this sensationalist style, prioritising scandal, shock, and spectacle over factual reporting. Pulitzer was, in many ways, a shrewd businessman who used his media empire to captivate, excite, and often inflame public opinion. Yet, despite his role in fostering yellow journalism, Pulitzer's legacy is paradoxically one of promoting journalistic excellence. The award that bears his name has honoured countless journalists who have exposed corruption, championed the underdog, and stood as defenders of truth against tyranny. The irony is profound: a man who built his career on sensationalism is now celebrated as a patron of journalistic integrity. This duality highlights the complexities of human nature and the ever-evolving landscape of media. The Nobel Prizes, particularly the Nobel



Peace Prize, embody the highest aspirations of humanity. They honour individuals and organizations that have made significant contributions to the betterment of the world through science, literature, and the pursuit of peace. However, the man behind these prestigious awards, Alfred Nobel, accumulated his wealth from an invention that has caused immense destruction: dynamite. Nobel's invention revolutionized construction and engineering, but it also became a powerful tool in warfare. The devastating impact of dynamite weighed heavily on Nobel's conscience. It is said that his decision to establish the Nobel Prize was influenced by a premature obituary that labelled him "the merchant of death" after his invention became synonymous with violence and destruction. By creating the Nobel Prizes, particularly the Peace Prize, Nobel sought to reshape his legacy from one of destruction to one of hope and progress. Yet, the contrast between his contribution to the proliferation of powerful weapons and his desire to reward peace-makers serves as a poignant reminder of the paradoxes that can define a person's life. A recent example of this paradox can be found in the story of



JINNAH'S PERSONAL LIFE WAS FAR REMOVED FROM THE STRICT RELIGIOUS VALUES THAT WOULD LATER COME TO DEFINE THE COUNTRY HE FOUNDED. JINNAH WAS A HIGHLY WESTERNISED INDIVIDUAL WHO ENJOYED THE FINER THINGS IN LIFE

Ethiopian Prime Minister Abiy Ahmed, who was awarded the Nobel Peace Prize in 2019. Abiy was recognized for his efforts in resolving the long-standing conflict with neighbouring Eritrea, earning international acclaim as a peacemaker. However, within two years of receiving the prize, Abiy found himself leading his nation into a brutal civil war. The conflict in Ethiopia's Tigray region has been marked by atrocities, displacement, and a humanitarian crisis of staggering proportions. The United States Constitution and the Bill of Rights are celebrated as monumental achievements in the history of human rights, enshrining the principles of freedom, equality, and justice. Thomas Jefferson, one of the Founding Fathers and the principal author of the Declaration of Independence, played a crucial role in shaping these foundational documents. Yet, Jefferson was also a slave owner who, during his lifetime, owned over 600 enslaved people. This glaring contradiction between his public advocacy for liberty and his private practice of slavery has sparked intense debate among historians and scholars. Jefferson's writings espoused ideals of

freedom and human dignity, yet he continued to benefit from an institution that deprived others of these very rights. Similarly, Muhammad Ali Jinnah is revered as the founding father of Pakistan, the world's first Islamic republic. He is celebrated for his role in establishing a nation for Muslims in the Indian subcontinent, based on the idea of Muslim nationalism. However, Jinnah's personal life was far removed from the strict religious values that would later come to define the country he founded. Jinnah was a highly Westernised individual who enjoyed the finer things in life. He was known to smoke cigars, drink alcohol, and reportedly favoured pork—a practice contrary to Islamic teachings. His second wife, Maryam, was a Parsi, and his only daughter, Dina, married a Parsi as well, sparking considerable controversy given his public role as a Muslim leader. These episodes remind us that even the greatest leaders are not without their contradictions. In the end, history reminds us that even the greatest of icons are not immune to contradiction—it is in their complexity that their true humanity shines through. (The writer is an associate professor, views are personal)

LETTERS TO THE EDITOR

BAIL NOT JAIL SHOULD BE THE NORM

Madam — Recently, while an assistant director of the Enforcement Directorate (ED) was swiftly remanded to CBI custody over a bribery charge involving Rs 20 lakhs from a Mumbai-based jeweler, the ongoing case of Delhi Deputy Chief Minister Manish Sisodia raises serious concerns. Despite being accused of money laundering in the Delhi excise policy scam, Sisodia has languished in jail for 17 months without any progress toward a trial, as observed by the Supreme Court. The Court emphasised that personal liberty is paramount, and delaying bail without commencing the trial is unacceptable, leading to Sisodia's release on bail. This case highlights a troubling disparity in the justice system: while some accused individuals evade legal consequences due to the laxity of investigative agencies and courts, others, potentially innocent, remain imprisoned for years, leaving their families to suffer. As we have seen in numerous cases, delayed justice is effectively denied justice. A P Thiruvadi | Chennai

HATS OFF TO INDIAN OLYMPIC SQUAD

Madam— Hats off to the Indian Hockey team for regaining its past international glory via winning a medal in the Paris - Olympics - 2024. Their defeating the great - proven - teams such as Australia and England elucidates their resolve, dedication, determination. It could not enter the final and had to settle for bronze (due to sheer bad luck of the day). This is the 13th Olympic medal for India in hockey (8 gold, 1 silver, 4 bronze). Arman Sherawat's bronze in wrestling, cooled the hearts of Indians, which otherwise wallowed in pain over the disqualification of Vinesh Phogat, (the gold medal sure shot). Hats off to the Indian magnificent 6, who won 5 bronze medals and 1 silver in the Paris Olympics - 2024. Also kudos to all the national and international participants of the prestigious grand gala Olympics (sports festival). Kudos to Indian winners: 3 shooters:

A world in turmoil



The world seems to be in flames. In the UK, violent clashes between communities are intensifying, with immigrants gaining

ground in the conflict. Across Europe, a similar surge sees immigrants clashing with native populations. But the most alarming development this week has been the chaos and coup in our neighboring country—once a close friend and an Islamic nation that upheld peaceful coexistence among all religions, now plunged into turmoil. These are difficult times where unrests and upheavals have become order of the day. Amidst this global unrest, our own opposition leaders are calling for insurrection, openly demanding the removal of our elected Prime Minister. These are the same voices that champion democracy and preach about love. Yet, we believe that Indians will never tread that destructive path. We stood strong during the Emergency, showing our love for the nation and our willingness to fight for it if necessary. C K Subramaniam | Bengaluru

Manu, Sarabjot, Swapnil Kusale, wrestler Aman Sehrawat and the hockey team for the 5 bronze medals, star javelin thrower Neeraj Chopra for the silver medal (for the athletic 89.45 m throw). PV Srinivas Sreelekha | Secunderabad

NEERAJ WINS SILVER

Madam — India's star javelin thrower Neeraj Chopra clinched a silver medal at the Paris Olympics, performing in front of an enthusiastic crowd at Stade de France. Neeraj's throw of 89.45m earned him second place on the podium. Although it was his best performance of the season, it wasn't enough to secure gold, which went to Pakistan's Arshad Nadeem with a throw of 92.97m, (will be hard to beat in the near future) setting a new Olympic record. It's a pity for 145 crore Indian that we have not won a single gold but we plan to hold the Olympics in India! It is quite evident that Neeraj Chopra has given his best (though too much pressure of expectations was put on the guy). But the most important thing to note is that India is very poor in succession planning and finding alternatives,

not just in sports but in every field. If the sports administration could not find a single alternative between Tokyo and Paris then it's an utter failure (sadly Vinesh Phogat's golden hope mar by 100 gram over weight) for the sports authority. Among Indians Neeraj Chopra is a champion player but what he failed to do is to up his game and cross 90m during the last four years. It is a classic case of a person sitting on his laurels and not pushing himself. Last 4 years he has not even crossed 90m marks once and the government has spent (Rs. 5,21,72,457 crore) so much money on him. One has to agree that 8th August was the Pakistan's day but fact is that Nadeem crossed 90m earlier and today in the crucial moment he did it twice while winning the gold. He had not even half the support that Neeraj got. India stands behind Pakistan in the medal tally at Olympics. What else, wondering, though it's sports!

Bidyut Kumar Chatterjee | Faridabad

Send your feedback to: letterstopioneer@gmail.com

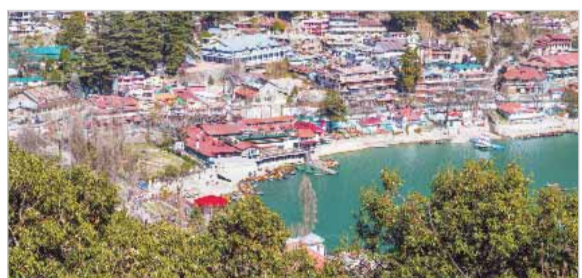
A Heartfelt reflection on the changing face of Nainital



SANJAY CHANDRA

Over the decades, relentless deforestation and unchecked construction have turned Nainital's once verdant landscapes into tinderboxes

Summers were harsh this year. Fire rained from the skies. Cities were burning. So were the mountains. My first holiday to the mountains was in the summer of 1970. We boarded the train in the evening, excited about the trip. The first glimpse of the distant mountains the next morning kept us awake for the remaining journey, as the faint outlines turned prominent. The bus ride from the railway station was equally exciting. Sometimes we travelled hugging the mountains, and at other times we looked down with fear, as the bus moved literally at the edge of the road.



After what felt like an impatiently long time, as we turned a bend, I gasped looking with awe at the majestic lake spread out before me. We had arrived at Nainital. I had fallen in love with the hills. I would return several times in the following years, till I realised that there were many other equally beautiful hills to explore. Things started changing fast. My first view in the summer of 1970 faded into a fond memory, which I would often draw upon to mourn a lost time. I still remember very vividly the green shades covering the hills, even in the summers, much before the onset of monsoons. There was not even a speck of brown visible beneath the thick curtain of foliage. I also do not remember the presence of fans, coolers, refrigerators, much less air conditioners. The only cooling devices were the soft ice-cream machines along the Mall road. The subsequent visits were a stark contrast. We could see the rapid pace of deforestation and the mushrooming of construction activities along the roads. There was a hazy curtain of dust as dumpers carried their load from the innumerable quarries in the hills. Fans started making their entry in homes and hotels, initially only for a few days in peak summers, and then for a better part of the year. I was unaware of the ecological disaster that was in the making at that stage in life. However, I could intuitively sense that it was not something desirable. A few wild fires in earlier years started increasing in numbers and intensity. It was easy to attribute these to the locals setting off accidental fires. The high and mighty of the land are seldom blamed. Wildfires in the mountains are not new; but not to the extent that they now ravage. A trickle in the previous century is now a raging river. Fires in the Nainital region alone engulfed vast tracts of land even entering residential areas. Other mountains in the north also faced the same fate. Even the plains are not immune to the rapid march

of unplanned urbanisation and the greed of the unscrupulous. I remember going to view Ram Lila wearing half-sleeved sweaters. We would wait with baited breaths for Diwali. However warm it was the previous day, we would invariably take out heavier woollens from Diwali. With time, winters started setting in later than we were used to. Our beautiful planet is nudging us with innumerable omens to wake up and look after her. Hills are sinking under the heavy burden of unplanned construction of houses, hotels, and resorts. Sea levels are going up. Many coastal cities may submerge over the next few decades. Water tables are fast going down resulting in conflicts for drinking water. We need to act to live a better future for the coming generations. Let us remember British historian, explorer and activist Robert Swan, "The greatest threat to our planet is the belief that someone else will save it." (The author is an electrical engineer with the Indian Railways and conducts classes in creative writing; views are personal)



FIRST COLUMN

HAVE A INTREPID AND ROBUST MINDSET

Through spiritual practices, one can find strength to continue the journey of life



RAVI VALLURI

Always be associated with people who are good at heart. This is what Swami Vivekananda said. My mother shares her birthday with Swami Vivekananda who was born on 12th January 1863. Association, Sangha, and Satsang were her strong points. She nurtured strong bonds with all religious faiths and spiritually inclined people. She wanted to pursue medicine but life did not take that trajectory instead she became a qualified medical social worker. She used to tell patients and their children, 'Fear is only as deep as the mind allows.' Thus, patients afflicted with TB, but not bedridden, participated in the projects. This was what she called 'Diversionary Therapy'.

The TB Hospital became a unique template for the methods adopted by doctors, para-med staff, social workers, government bodies and NGOs, all to contribute to the rehabilitation of the patients. Climate changes, civilizations collapse, governments change political affiliations alter and even the best possible model collapses. This is inevitable. As Buddha says, 'The only permanent thing in life is impermanence.' The lofty objectives were not approved by a new set of hospital administrators and the beacon of hope collapsed but she tried hard with a robust mindset. This was extremely traumatic for my mother and she became a patient of Paroxysmal Atrial Tachycardia (PAT). This is a type of arrhythmia (irregular heartbeat).

Paroxysmal means that the episode of arrhythmia originates and terminates abruptly. Atrial implies the arrhythmia starts with the atria or in the upper chambers of the heart. The tachycardia results in a signifi-



cant increase in the heartbeat per minute. It abnormally increases the pace, like in an athlete on a treadmill. PAT significantly increases the heartbeat of an adult from the normal 60 to 100 to 130 to 230 and among infants and children, it shoots up from 100 to 130 to 220 beats per minute. It is accompanied by sweating, dizziness, palpitations, angina and acute breathlessness.

Normally, a patient suffers from such a condition owing to emotional upheavals, physical exhaustion, deep anxiety, and consumption of caffeine or alcohol. I saw my mother suffering from this condition on several occasions and being admitted to the ICU. It was a distressing and disturbing sight. While it is not a life-threatening affliction, it certainly disorders the psychology and attitude of the patient. During her suffering, we saw her clutching onto her rosary as a lifesaver, while we prayed fervently for her recovery. She was administered medication but it worked only to an extent. The real help came in the form of a pentagon-shaped talisman. That is through Siddha Healing, Pranik Healing, the ten-day Vipassana Course and the Part 1 and Part 2 Art of Living courses. This is the unique, amazing and scientific power of the breath. Breathing techniques, meditation, medication, and proper diet changed the trajectory of the life of the patient and brought back the mojo in her life. 'When you take a breath in, let it become your meditation that all the suffering of all the beings in the world is riding on that incoming breath and reaching your heart, and see a miracle happen,' says Osho. Till her final days, she continued with these practices. Senior citizens, those in pain and agony and even the able-bodied should undertake the courses mentioned. Swami Vivekananda took Yoga to America and spread the Ramakrishna Mission. He was the Arjuna of Shri Rama Krishna Paramhansa. My mother imbibed the trait of service to mankind by reading extensively about Shri Ramakrishna Paramhansa and Swami Vivekananda and the Almighty God blessed her with an intrepid mind.

(The writer is the CEO of Chhattisgarh East Railway Ltd. and Chhattisgarh East West Railway Ltd. He is a faculty of the Art of Living; views are personal)

Populism will not let food subsidy reforms take off



UTTAM GUPTA

Leakages can be curbed if the subsidy is given directly to the beneficiaries using 'direct benefit transfer' mode. The potential for reducing food subsidies is immense



In the full Budget presented by Union Finance Minister Nirmala Sitharaman on July 23, 2024, the government has pegged the budget estimate (BE) food subsidy for FY 2024-25 at Rs 205,250 crore which is no different from the estimate given in the interim Budget. Though slightly lower than the revised estimate (RE) of Rs 211,394 crores for FY 2023-24, this is no consolation as invariably, the RE for any financial year turns out to be higher than the BE. For instance, while presenting the budget for FY 2023-24, Sitharaman kept the BE for food subsidy at Rs 197,000 crore. Against this, RE has turned out to be Rs 14,394 crore more. The moot point is that the expenditure incurred by the Central government during the last five years under this head has been consistently over Rs 200,000 crore mark every year 2020-21: Rs 529,000 crore; 2021-22: Rs 372,000 crore; 2022-23: Rs 287,000 crore; 2023-24: Rs 211,394 crores and 2024-25: Rs 205,250 crore (BE).

During 2024-25, food subsidy will account for 4.2 per cent of its budget (Rs 4820,000 crore), 5.5 per cent of its revenue expenditure (Rs 3709,000 crore) and consume nearly 8 per cent of its estimated net tax receipts (Rs 2583,000 crore). Reining in food subsidy is no less important than the goal it seeks to achieve namely providing 'food security'. The uncontrolled rise in the former leads to an unsustainable increase in fiscal deficit (excess of total receipts over total expenditure) which can injure the economy in multiple ways through high inflation, high interest rates, a slowdown in growth, fewer jobs, low incomes and so on. This, in turn, can lead to a demand for higher financial assistance including food subsidies from the government thereby exacerbating the vicious cycle.

There exists a huge scope for reducing food subsidies. To assess this, at the outset, let us see how it is administered. Under the Pradhan Mantri Garib Kalyan Anna Yojana (PMGKAY), the Centre asks the Food Corporation of India (FCI) and other state agencies to procure food from the farmers at MSP (minimum support price) and organize its distribution to around 820 million people for free.



REINING IN FOOD SUBSIDY IS NO LESS IMPORTANT THAN THE GOAL IT SEEKS TO ACHIEVE NAMEDLY PROVIDING 'FOOD SECURITY'. THE UNCONTROLLED RISE IN THE FORMER LEADS TO AN UNSUSTAINABLE INCREASE IN FISCAL DEFICIT (EXCESS OF TOTAL RECEIPTS OVER TOTAL EXPENDITURE) WHICH CAN INJURE THE ECONOMY IN MULTIPLE WAYS

The entire cost i.e. MSP paid to farmers plus handling and distribution cost (HDC) is reimbursed to the FCI/other state agencies as a subsidy. The money comes from the Union Budget's allocation for 'food subsidy'. While, the PMGKAY has been in force since January 1, 2023, before that, the Centre was giving food to 820 million persons (7 kg of cereals per person per month to 120 million poorest of the poor persons covered under the Antyodaya Anna Yojana or AAY families and five kg of cereals per person per month to the remaining 700 million) at a heavily subsidized price of Rs 2/3/1 per kg for wheat/rice/coarse cereals under the National Food Security Act (NFSA). In addition, since April 2020, it has given 5 kg of food per person per month for "free" to all 820 million beneficiaries under PMGKAY to mitigate the consequences of Covid-19 pandemic. From January 1, 2023, it merged the free part of PMGKAY with the regular food security schemes under NFSA. Now, food is available to all 820 million beneficiaries for free under the new incarnation of NFSA namely the PMGKAY. This arrangement will continue for five years till the end of CY 2028 as per the announcement by Prime Minister Narendra Modi in November 2023. Avenues for saving in subsidy/first, fundamentally, subsidized food is meant for the poor. The number of poor isn't more than 15-20 per cent of India's population. Yet, the number of beneficiaries under the PMGKAY at 820 million works out to nearly 59 per cent of the population. Even as per the Shanta Kumar Committee (2015), the number of people eligible for subsidized food under NFSA shouldn't be more than 40 per cent. The excess of 19 per cent comes to around 270 million.

Further, during the last nine-and-a-half years of the incumbent government, 250 million persons have come out of poverty (as per a recent report by Niti Aayog). These persons can be excluded from the list of beneficiaries. Doing a back-of-the-envelope calculation, giving free food to a million persons entails a subsidy of Rs 200 crore per annum. Excluding 250 million will help save Rs 50,000 crore. The existing beneficiaries list of 820 million is based on 2011 Census estimates while the Supreme Court (SC) has directed that the Centre should take into account the population during 2021. On this basis, it needs to give free food to an additional 100 million. That will cost Rs 20,000 crore. Even after providing for this, it will save Rs 30,000 crore annually. Second, why every beneficiary should get free food? The Shanta Kumar Committee had recommended that non-AAY persons should pay 50 per cent of the MSP. Other than AAY are 700 million persons. Minus 250 million (who shouldn't get a subsidy at all) and adding 100 million (as per SC order), we get 550 million. Making them pay 50 per cent of MSP or Rs 11.4 per kg (wheat), will save Rs 37,600 crore annually. Third, the NFSA legislation enacted in 2013 required beneficiaries to pay Rs 2/3/1 per kg for wheat/rice/coarse cereals. Since 2016, there has been no legal bar on increasing the price. Yet, far from increasing, the Modi - government has reduced the price to zero. Are they all (read: 820 million persons) so poor that they can't pay even a fraction of the cost (in the case of wheat at Rs 2 per kg, it is 1/15th)? Even if you make them pay a notional Rs 1 per kg, this will yield savings of Rs 5000 crore per annum. Fourth, the initial idea under the

Scheme was that FCI et al would buy only the quantity needed for meeting beneficiaries' requirements under NFSA plus maintain some 'strategic' buffer to meet emergencies. It was never meant to be an 'open-ended' procurement which it has become today. This has also contributed to the avoidable increase in subsidy besides stocking problems. Shunning 'open-ended' purchases can yield significant savings. Fifth, currently, FCI/state agencies are paid HDC on an 'actual' basis. This leads to payment for inefficiencies in the system and even cost padding. The stories of loaders being paid hefty salaries by the FCI are still fresh in memory. A shift from 'actual' to reimbursement of cost to agencies on a 'normative' basis can save a lot of subsidy. Finally, the availability of a mammoth of around 60 million tons (the quantity distributed under the PMGKAY) in the supply chain with zero price tag is an open invitation to dubious operators to siphon off and sell in the open market raking in a moolah. The PDS scam in West Bengal involving the diversion of subsidized food grains worth tens of thousands of crore currently under investigation by the central agencies provides a classic example. This can be curbed if the subsidy is given directly to the beneficiaries using DBT (direct benefit transfer) mode. The potential for reducing food subsidies is immense. The government can go for any of the above measures or all of them depending on how much savings it targets. But, ALAS under the current political scenario, Modi won't dare to take even a baby step like charging a notional price of Rs 1 per kg. (The writer is a policy analyst; views are personal)

Implications of upheaval in Bangladesh on its trade relations with India

The sudden turn of events have raised concerns about the potential impact on trade, economic stability, and the broader geopolitical dynamics of the region

Since Sheikh Hasina assumed office as the Prime Minister of Bangladesh in 2009, the country has been a key ally of India. Her leadership has seen significant progress in bilateral relations, with a focus on infrastructure, connectivity, and trade. However, the recent political crisis in Bangladesh has raised concerns about the future of this partnership. On January 8, 2024, Sheikh Hasina declared that boosting the country's economy would be her top priority for the next five years. Yet, by August 2024, the nation was engulfed in violent demonstrations over a quota system for government positions, leading to a deepening domestic political crisis. As tensions escalated, Sheikh Hasina resigned and sought



ADITYA PRATAP SINGH

refuge in India, raising concerns about the stability of Bangladesh and its impact on Indo-Bangladesh relations. The Evolution of Indo-Bangladesh Relations Over the past decade, India and Bangladesh have fostered strong economic ties, with infrastructure and connectivity projects playing a crucial role in strengthening their relationship. Since 2016, India has extended \$8 billion in

credit to Bangladesh for the development of road, rail, shipping, and port infrastructure. The two nations have also engaged in various areas of commerce, including medical tourism, business expansion, and the international garment trade. Bangladesh, a major player in the global garment industry, relies heavily on cotton imports from India. The textile and garment sectors account for 56 per cent of Bangladesh's total exports to India, making it a vital trading partner in South Asia. In the financial year 2023-24, bilateral trade between the two countries reached \$13 billion, according to the Union Ministry of Commerce. The Impact on Trade Sheikh Hasina's leadership saw a flourishing of com-

merce between India and Bangladesh, leading to a significant trade surplus for India. However, the ongoing political turmoil in Bangladesh threatens to disrupt this economic partnership. The civil unrest and worsening economic situation have created security concerns that could impact Indian exports, commerce, and infrastructure projects in the neighboring nation. One of the major challenges will be on the bilateral trade front. After reaching \$12.21 billion in 2022-23, India's exports to Bangladesh dropped to \$11 billion in 2023-24. Similarly, Bangladesh's imports decreased from \$2 billion in the previous year to \$1.84 billion in the most recent fiscal year. Indian exporters have



voiced concerns about the situation in Bangladesh, fearing that the instability in the country will negatively affect commerce between the two nations. A significant scarcity of dollars in Bangladesh, as noted by the think tank GTRI, has already curtailed the country's ability to import goods, particularly from India. Uncertainty Surrounding the Free Trade Agreement

In October 2023, India and Bangladesh discussed the possibility of a free trade agreement (FTA) during a Joint Working Group (JWG) on Trade meeting in Dhaka. An FTA could streamline regulations, encourage investment and commerce, and potentially remove customs tariffs, boosting trade between the two countries. According to a 2012 World Bank working paper, a full-product FTA could enhance Bangladesh's exports to India by 182%, while a partial FTA might grow them by 134%. This would contribute to strengthening Bangladesh's trade transport infrastructure and commerce links, leading to a significant rise in exports. However, the current political crisis has cast doubt on the

future of the FTA proposals. Sheikh Hasina's exit might slow or pause this development, affecting the expansion of commerce and trade in new areas between the two nations. Challenges for the Textile and Garment Industry The ongoing crisis in Bangladesh could also have a negative impact on other sectors, particularly the textile and garment industry. In the fiscal year 2021-2022, Bangladesh exported garments worth \$42.613 billion, solidifying its position as the second-largest apparel exporter globally. However, the recent incidents of factories being set on fire have raised concerns about the future of this industry. Many of these textile units are owned by traders associated with the

Awami League Party, making them particularly vulnerable in the current political climate. While India has the potential to step in and provide garments to developed economies, there are certain drawbacks to this shift. Bangladesh, as a Least Developed Country, benefits from zero-duty advantages, while Indian goods face tariff barriers. If borders remain closed and duty-free export-import activities are suspended, there is a possibility of increased demand for Indian garments. However, it is still too early to make definitive predictions about the opportunities and gains that might arise from this situation. (The author is a PhD scholar at HBTU, Kanpur; views are personal)

Zelenskyy 'confirms' daring military incursion onto Russian soil

AP n KYIV
Days after Ukraine began a surprise military incursion into Russia's Kursk border region, Zelenskyy broke the government's silence on late Saturday by indirectly acknowledging ongoing military actions to "push the war out into the aggressor's territory" in his nightly address. Overnight into Sunday, a Russian drone and missile barrage on Kyiv killed two people including a 4-year-old boy. In Russia, Kursk's regional governor said that a Ukrainian missile shot down by Russian air defences fell on a residential building, wounding 13 people. Russia attacked Ukraine with four ballistic missiles and 57 Shahed drones, Ukraine's Air Force said. Air defences shot down 53 drones. The bodies of a 35-year old man and his son were found under rubble after fragments of missiles fell on a residential area in Kyiv's suburban Brovary district, according to Ukraine's State Emergency Service on Sunday. Another three people



Russian Emergency paramedics roll a stretcher with a resident of an apartment building damaged after shelling by the Ukrainian side into an ambulance in Kursk, Russia, on Sunday. AP/PTI

in the district were also injured in the attack. Serhii Popko, head of the Kyiv City Military Administration said it was the second time this month Kyiv was targeted. Popko said ballistic missiles did not reach the capital but that suburbs took the hit, while drones aiming for the capital were shot down. Zelenskyy, citing preliminary information, said that Russia had used a North Korean missile in the strike. Ukraine and the US have previously said that Russia has used North Korean missiles in the war. Zelenskyy reiterated calls to Western allies to step up in assistance to Ukraine, and that "to really stop Russian terror, we need not only a full-fledged air shield that will protect all our cities and communities, but also strong decisions from partners — decisions that will remove restrictions on our defensive actions." Meanwhile, Ukraine's incursion into Russia continued for a sixth day. The largest such attack since the full-scale invasion and unprecedented for its use of Ukrainian military units on Russian soil, it caught Moscow unaware and was an embarrassment to Russian military leaders who have scrambled to contain the breach. The exact aims of the operation remain unclear and Ukrainian military officials have adopted a policy of secrecy, presumably to ensure its success. Military experts have said that it is

likely intended to draw Russian reserves away from the intense fighting in Ukraine's eastern Donetsk region, while a presidential advisor suggested it may strengthen Kyiv's hand in any future negotiations with Russia. Russian Foreign Ministry spokeswoman Maria Zakharova said Sunday that Ukraine "understands perfectly well" that the recent attacks "make no sense from a military point of view." "The Kyiv regime is continuing its terrorist activity with the sole purpose of intimidating the peaceful population of Russia," she added. Kursk acting governor Aleksei Smirnov said on Sunday that a "Ukrainian sabotage and reconnaissance group" entered the Belovsky district the previous day, but that the situation had been "stabilized." In Russia, the Defense Ministry said 35 drones were shot down overnight over the Kursk, Voronezh, Belgorod, Bryansk and Oryol regions. Ukraine has not commented on the Sunday drone attacks inside Russia. But it comes as Ukraine has increased the pace of similar drone attacks largely targeting military infrastructure and oil depots in recent weeks. Meanwhile, Belarus said it was sending more troops to its border with Ukraine on Saturday, saying Ukrainian drones had violated its airspace as part of Kyiv's military incursion into Russia's Kursk region. Authoritarian leader Alexander Lukashenko said Belarusian air defense forces destroyed dozens of targets flying from Ukraine over the Mogilev region, which borders Russia, on Friday evening. "The Ukrainian armed forces violated all rules of conduct and violated the airspace of the Republic of Belarus. In the eastern direction, very close to us in the Kostyukovich district," Lukashenko said at a meeting in Minsk on Saturday. Belarusian Defence Minister Viktor Khrenin said Belarus regards the violation of its airspace as a provocation and is "ready for retaliatory action."

Israel broadens evacuation orders Bid to protect rights, religious freedoms of minorities in Pak

AP n DEIR AL-BALAH
The Israeli military ordered more evacuations in southern Gaza early Sunday after a deadly airstrike on a school-turned-shelter in the north killed at least 80 Palestinians, according to local health authorities. Israel said it targeted a militant command post, killing 19 fighters. Israel has repeatedly ordered mass evacuations as its troops have returned to heavily destroyed areas where they had previously battled Palestinian militants. The vast majority of Gaza's population of 2.3 million people have been displaced by the 10-month-old war, often multiple times. Hundreds of thousands have crammed into squalid tent camps with few public services or sought shelter in schools like the one struck on Saturday. Palestinians say nowhere in the besieged territory feels safe. The latest evacuation orders apply to areas in Khan Younis, including part of an Israeli-declared humanitarian zone from which the military said rockets had been fired. Israel accuses Hamas and other mil-



Iran and its militant allies across the region. The strike on Saturday hit a mosque inside a school in Gaza City where thousands of people were sheltering. The Gaza Health Ministry said 80 people were killed and around 50 wounded. The Israeli military disputed the toll and said it killed 19 Hamas and Islamic Jihad militants in a precise strike, releasing what it said were their names and photos. Hamas and Palestinian activists disputed the military's claims, saying two of the 19 had been killed in earlier strikes and that others were known to be civilians or opponents of Hamas. Gaza City and the rest of the north have been surrounded by Israeli forces and largely cut off from the world since late last year, and it was not possible to independently confirm the accounts from either side. The UN human rights office says Israel has carried out "systematic attacks on schools," which have served as shelters since the start of the war, with at least 21 hit since July 4, leaving hundreds dead, including women and children.

itants of hiding among civilians and launching attacks from residential areas. Khan Younis, Gaza's second-largest city, suffered widespread destruction during an air and ground offensive earlier this year. Tens of thousands fled again last week after an earlier evacuation order. Hundreds of families carrying their belongings in their arms left their homes and shelters early Sunday, seeking elusive refuge. "We don't know where to go," said Amal Abu Yahia, a mother of three, who had returned to Khan Younis in June to shelter in their severely damaged home. "This is my fourth displacement," said the 42-year-old widow, whose husband was killed when an Israeli airstrike hit their neighbours' house in March. She said they went to Muwasi, a sprawling tent camp along the coast, but could not find any space. Ramadan Issa, a father of five in his 50s, fled Khan Younis with 17 members of his extended family, joining hundreds of people walking toward central Gaza early Sunday.

ments of the society to educate the people about their rights and work to promote interfaith harmony, the spirit of love, tolerance, brotherhood and unity to make Pakistan a strong country. Zardari expressed confidence that the minorities of Pakistan would continue to play a positive role towards the country's development. Prime Minister Shehbaz Sharif paid tribute to minorities for their outstanding role in the country's development and prosperity. "The purpose of celebrating the day is to express solidarity with the minorities living in Pakistan and to acknowledge their services for the state of Pakistan," he said. The prime minister said that "our minority community played a key role in the Pakistan movement and since the creation of Pakistan, has been contributing immensely to nation-building." Alluding to Jinnah's historic speech, Sharif said that complete religious freedom has been given to minorities. He expressed commitment to protect the rights of minorities and their overall development and prosperity. Meanwhile, the chairman of the Joint Chiefs of Staff Committee, and the services chiefs acknowledged the indispensable contributions of minorities to the nation's progress, prosperity, and rich cultural heritage. According to an army statement, the army leadership, extending warm felicitations to the minority communities of the country, said, "This occasion serves as a poignant reminder of the diversity, inclusivity and harmonious coexistence that are the hallmarks of our great nation." The army said minority communities are an integral and vital part of the social fabric of the country and their rights and freedoms are sacrosanct as enshrined in the Constitution and Islam. According to data released by the Pakistan Bureau of Statistics in 2021, there are 96.47 per cent Muslims in the country, followed by 2.14 per cent Hindus, 1.27 per cent Christians, 0.09 per cent Ahmadi Muslims and 0.02 per cent others. The minorities are often at the receiving end due to violence by extremist groups.

FS Misri meets Nepal's top leadership, discuss ways to strengthen bilateral ties

PTI n KATHMANDU
Foreign Secretary Vikram Misri on Sunday met with Nepal's top leadership and discussed ways to provide an impetus to various sectors of bilateral cooperation. Earlier in the day, Misri and Secretary of Nepal's Urban Development Ministry Maniram Galal jointly inaugurated a new building of Nepal Bhasha Parishad in Kathmandu built under India's post-earthquake reconstruction grant. "Foreign Secretary @VikramMisri & Mr Maniram Galal, Secretary, Ministry of Urban Development, Govt of Nepal jointly inaugurated the new building of Nepal Bhasha Parishad in Kathmandu, built under India's post-earthquake reconstruction grant," the Embassy of India said in a post on X. The building in the Naradevi area of the capital was damaged in the 2015 earthquake. Nepal Bhasha is the language belonging to the ethnic Newar community of

Kathmandu. In keeping with Prime Minister Narendra Modi's call of Ek Ped Ma ke Naam, Misri planted a sapling of Nili Gulmohar at the Indian mission's complex. Launched by Prime Minister Modi, on World Environment Day this year, the campaign aims to plant 800 million trees by September 2024 and 1.4 billion trees by March 2025 through a collective effort involving the government and society in India. Misri was earlier received by his Nepalese counterpart Sewa Lamsal upon his arrival here. "Foreign Secretary of India @VikramMisri arrives in Kathmandu for an official visit from 11-12 August 2024. Warm reception by Nepal Foreign Secretary Ms Sewa Lamsal," the Embassy of India said in another post on X. "The visit is in keeping with the tradition of regular high-level India-Nepal bilateral exchanges

Two men shot before concert at raceway in Iowa

Iowa (AP): Two people were shot and killed at a raceway in Iowa just as a concert was about to begin, authorities said on Sunday. The shooting happened Saturday night at the I-29 Speedway in Pacific Junction, roughly 20 miles south of Omaha, Nebraska. An outdoor concert at the venue was about to begin when shots were fired in the parking lot, the Iowa Department of Public Safety said in an online press release. The victims were identified as Marcus L. Johnson, 28; and Charles A. Williams Jr, 27. Both were from Omaha, Nebraska. The Mills County Sheriff's Office is being assisted by the Iowa Division of Criminal Investigation, Iowa State Patrol, Omaha Police Department, and other law enforcement agencies. Authorities are asking anyone who has information about the shooting to contact the Mills County Sheriff's Office.

At least 18 dead after landfill site collapses in Uganda's capital

AP n KAMPALA
A vast landfill site in the Ugandan capital collapsed, killing at least 18 people, the Red Cross said. Fourteen other people were injured when the Kiteezi landfill, which serves as a waste disposal site for much of Kampala, collapsed late Friday. At least two of the dead were children, Kampala Capital City Authority said in a statement. The collapse is believed to have been triggered by heavy rainfall. The precise details of what happened were unclear, but the city authority said there was a "structural failure in waste mass". Irene Nakasiita, a spokeswoman for the Uganda Red Cross, said the toll reached 18 after more bodies were retrieved from the scene on Sunday. "The assessment is not yet completed," she said, adding that rainfall was slowing the efforts of rescue teams digging through heaps of trash. The Kiteezi landfill is on a steep slope in an impoverished part of the city. Women and children who scavenge plastic waste for income frequently gather there, and some homes have been built close to the landfill.

'Pure veg Indian dishes' - new trend among foodies in Karachi

PTI n KARACHI
Pakistan's industrial and financial centre Karachi has become the food capital for the foodies of the cosmopolitan city, with the latest trend being an acquired taste for authentic and refined Indian vegetarian dishes such as 'soyabean aloo biryani', 'aloo tikki', 'vada pav', 'masala dosa' and 'dhokla'. For millions of people in the capital of Sindh province, Karachi's beauty is the food options ranging from the most expensive European and Italian cuisine to affordable Chinese food or a simple bun kabab as the food capital caters to the taste and pockets of everyone. The foodies in recent months have also developed a taste for "pure vegetarian" dishes. Mahesh Kumar, who owns the small Maharaj Karamchand

Mixed Vegetables are famous and we witness a lot of rush during lunchtime with a lot of takeaways and deliveries as well," Kumar said. Kumar said his father started the restaurant in 1960 and there is nothing fancy about it with the same old wooden chairs and tables, but what attracts Muslim and non-Muslim customers is the home-made spices and the fresh vegetables and oil used in preparing the dishes. Kumar admits they do not publicise their restaurant because there are still some Muslim conservatives who consider it taboo for Muslims to eat food prepared by Hindus. "We have enough clientele who are happy with our food and service but don't like to promote it," he added. It is not just this Hindu-run

vegetarian restaurant that is doing a great job but, in other parts of Karachi, entrepreneur Hindu, Christian and Muslim women have set up food stalls specialising in refined Indian vegetarian dishes such as 'pav bhaji', 'vada pav', 'masala dosa' and 'dhokla'. Kavita, who started a food stall in the Cantt area on a side street eight months ago, sells Indian vegetarian dishes and can barely keep up with the rush at her stall. "What is surprising for us is that apart from walk-in customers, we have developed a clientele of regular customers who love our food," she said. What surprised Kavita and her family is the taste the meat-loving people of Karachi have developed for pure vegetarian dishes. Not only Kavita but her sister-in-law, Chandrika Dixit, brother Jeetendra and her

mother Nomita manage three stalls next to each other while a fourth stall which sells 'dhoklas', 'aam panna' and 'dal samosas' is run by a Christian lady Mary Richards. "We all live in the same compound close by and after hearing how people have taken to Indian vegetarian dishes we have decided to try our luck. We make these dishes regularly at home," Mary said. Muslim and non-Muslim customers, calling out her name "Kavita Didi", vibrate in the air as people coming in their cars also have to line up for their orders on the well-lit street. Kavita's food stall has already been covered by big media outlets in Pakistan and even BBC ran a story as to how a Hindu girl's food is selling like hot cakes among Karachites. On the other side of the cosmopolitan city, two sisters - Mahreen and Lubna - are also doing well with their food stall on a famous food street in the populous Hussainabad area. "We are unique in the sense that we sell Indian vegetarian food surrounded by restaurants and stalls selling traditional Pakistani meat dishes," chuckled Lubna. The two sisters have learnt how to make 'masala dosa', 'vada pav', 'vegetarian rice' and 'pav bhaji' from their elders who migrated from India after the partition in 1947. Both sisters talk at length as their hands remain busy preparing dishes and handing them out to eager customers. "People are now eating these dishes because they are not expensive, tasty and quick to prepare," Mahreen said. Far from the crowded Hussainabad area, a Muslim Gujarati-speaking family that migrated from Junagadh in India has been selling different varieties of masala dosas in Bahadurabad for over five decades. "Come sunset and business begins," says Zafar, whose father started the masala dosa stall on a scrap Suzuki van proudly claiming that their food joint is among the first original places to sell pure vegetarian Indian dishes. Zafar and his team of cooks and helpers sell varieties of masala dosas but the aloo masala dosa remains their best-selling item despite being priced at 500 rupees. "I think Karachi has a lot of migrants from India who are more moderate or liberal in their choice of food and that is why there is an acquired taste for Indian vegetarian dishes," Zafar explained. On the other end of the spectrum are the upscale Rajdhani Delight and Nawab Dynasty restaurants in the posh Clifton area whose daily "pure vegetarian" and "chicken Thalys" are sought after by foodies. As soon as you walk into the Rajdhani Delight restaurant owned by a Gujarati family, the aroma of authentic Rajasthani and Gujarati food just gets into you, restaurant manager Jerome Earnest said. The 'navratan vegetarian thali' with its mixture of vegetable, paneer, daal dishes, chutneys, achar, spicy yoghurt, dhokla, rice, salty lassi and gulab jamuns is a steal for 1500 rupees with waiters attired in traditional Rajasthani costumes waiting to serve you fresh chapatis in the metal tray with small bowls.

Sebi proposed F&O norms to hit exchanges, brokers: Reports

PTI | NEW DELHI



Stock exchanges and brokers, catering to retail traders, could be hit hard by the regulator Sebi's proposed measures for Futures & Options (F&O) trading regulations, with market volumes slumping 30-40 per cent, according to reports. If these measures are implemented, the number of investors could decrease, it added.

Moreover, discount brokers, who depend heavily on retail investors, are expected to be more affected than traditional full-service brokers. Sebi, in its consultation paper in July, proposed seven measures, including increasing minimum contract size and upfront collection of option premiums, intra-day monitoring of position limits, rationalisation of strike prices, removal of calendar spread benefit on expiry day and increase in near contract expiry margin. Sebi stated that these measures are aimed at enhancing investor protection and promote market stability in derivative markets. According to a report by

Jefferies, Sebi's proposed measures to reduce the number of weekly option contracts from 18 to 6 could impact around 35 per cent of industry premiums. However, if trading shifts to the remaining contracts, the overall impact can be reduced to 20-25 per cent. Among its 7 proposed measures, IIFL Securities see the highest impact from the withdrawal of weekly options (only 1 per exchange allowed) as index Options account for 98 per cent of the volumes. IIFL Securities expects the National Stock Exchange

(NSE) to be more affected than the BSE because 60 per cent of NSE's revenue comes from options trading, compared to 40 per cent for BSE. It estimates that by the financial year 2026, NSE's earnings could be reduced by 25-30 per cent while BSE's earnings could drop by 15-18 per cent. Jefferies also believes that removal of Bankex weekly contract can impact BSE's earnings per share (EPS) by 7-9 per cent over FY25-27. It further said that BSE might see a small decline in earnings, but if trading

activity shifts from discontinued products, it could offset the impact or even lead to earnings growth. "We don't see any impact on MCX from these regulations. Within the value chain, discount brokers are likely to be more impacted than traditional full service brokers given former's dependence on retail investors," IIFL Securities said. Jefferies believes that clearing members like Nuvama, which caters to institutional players High-Frequency Traders (HFTs) and Foreign Portfolio Investors (FPIs) are less impacted. Rationalizing weekly options to only one benchmark index per exchange will significantly affect the NSE because it currently has four weekly index expiries, with "Bank Nifty" being the most important, contributing to 50 per cent of its options volume. The change could reduce NSE's overall trading volumes by 30-35 per cent, IIFL Securities said. On the other hand, BSE is expected to be less affected since it only has two contracts, with Sensex making up 85 per cent of its volumes in FY24.

Adopt guidance over intimidation: CBDT chief Agrawal to I-T officials

PTI | NEW DELHI



Income-tax department officials should make renewed efforts to come across as responsible, responsive, transparent apart from undertaking an approach of "guidance over intimidation" while dealing with taxpayers, the CBDT chairman has said. Ravi Agrawal, the head of the direct taxes administration body of the country, suggested a 'PRUDENT' approach to be followed by the taxmen as the income tax regime completed 164 years in India. The Central Board of Direct Taxes (CBDT) chief recently spoke to his colleagues via an online video 'Samvaad' session -- The Chairman Speaks -- on the occasion of the 165th Income Tax Day that was observed on July 24. He said the tax department has undergone "transformational" change, adopted technology in its processes, increased taxpayer base and that its orientation has changed from being largely an "enforcement and adversarial" department to largely a service department facilitating taxpayer compliance through non-

intrusive tax administration. Agrawal said revenue under the direct tax category has been growing and there were about 65 crore PANs and more than 8.5 crore ITRs were filed during 2023-24 fiscal. "Our role as part of the tax administration is critical. It is incumbent on us to service the citizens as well as business with professionalism as we embark on our journey to fulfil honourable Prime Minister's vision of 'Viksit Bharat' by 2047 and with the beginning of 'Amrit Kal', I take this opportunity to present an approach to be adopted by each one of us irrespective of rank in the department," he said. The approach, he said, has been encapsulated under the acronym PRUDENT and it will guide the officials as they continue to navigate the "complexities" of tax administration. Explaining the acronym

PRUDENT, Agrawal said P stands for professionalism, R for being responsible and responsive, U for understanding transactions and businesses, D for dedication and due diligence, E for effective enforcement, N for non-intrusive administration and T for technology-based tax administration. He said the tax officials should enhance professionalism in the department by investing in capacity building, fostering adaptability, prioritizing taxpayer service, maintaining a judicious approach and ensuring ease of business on one hand, while ensuring data driven action. By being responsible and responsive, he said, the taxman has "to be decisive, rather than have an ad-hoc approach". "I would like to emphasize that any decision that we take has impact on the concerned taxpayer. As a responsible administration, we must commit ourselves to be transparent in our actions. This transparency builds trust and ensures that the administration is held accountable for its actions,"

Steel prices trade at 3-year lows on increased supplies: Report

PTI | NEW DELHI

Domestic steel prices have dropped to a three-year low on account of increased imports, according to a report. Hot rolled coils (HRC) prices have fallen to Rs 51,000 a tonne from a peak of Rs 76,000 a tonne in April 2022, markets research firm BigMint said in a report. The rate of cold rolled coils (CRC) is trading at Rs 58,200 a tonne from the peak of Rs 86,300 a tonne in April 2022. The prices exclude the 18 per cent GST on the commodity. "The rates of HRC and CRC in India are trading at their three-year low graph. The surge in imports has impacted the domestic prices hitting the demand," BigMint said. According to the data, imports during the April-June quarter surged by 68 per cent to 1.93 million tonnes (MT) from 1.15 MT in the same period of 2023-24. Steel imports rose by 38 per cent to 8.319 MT in 2023-24, making India a net importer of the commodity. Steel players have raised the issue of increased imports from select countries with the government and sought measures to protect the domestic industry from rising shipments.

Global demand muted; gradual improvement expected in domestic market: Tata Motors

PTI | NEW DELHI



Tata Motors expects demand to remain sluggish in overseas markets this fiscal while pinning hopes on a gradual bounce back in the domestic market on the back of new launches and the upcoming festive season. Earlier this month, the Mumbai-based automaker reported a consolidated net profit of Rs 5,566 crore and total income of Rs 1,09,623 crore for June quarter. "Overall, from a demand perspective, we do anticipate that as far as the global demand is concerned, it is likely to remain muted. It has been that way. It's likely to remain muted. No immediate changes there," Tata Motors Global CFO PB Balaji said in an analyst call. In the domestic market, the company expects a gradual improvement in demand during the rest of the year aided by government plans to invest on infrastructure, healthy monsoons, favourable overall economic macros, new launches and upcoming festive period, he noted.

"So there is a need for absolute reason why there is an optimism as far as the domestic demand buildup is concerned, how gradual it's going to be, we will have to wait and see," Balaji said. He noted that commodities are also likely to remain range bound and therefore, in this situation, the automaker is confident of sustaining the performance in the coming quarters, and delivering a strong year. "So financials wise, this business is on a strong wicket and is likely to remain that way in the coming quarters and the full year as well," Balaji said. Passenger vehicle industry retail sales witnessed decline for two consecutive months - May and June, this fiscal. Tata Motors Passenger Vehicles MD Shailesh Chandra cited high channel

inventory as a notable challenge. "We have an all-time high channel inventory with further buildup which happened in Q1, did add stress on the wholesales. Also, there has been moderation in the EV fleet segment demand due to the expiry of FAME II in March 2024," he stated. Outlining the company's strategy, Chandra said: "As far as we are concerned, in terms of actions, we focus on retail acceleration backed by effective marketing campaigns, micro market focus, targeted product interventions, which are going to come in the coming months." "There are new upcoming launches primarily to drive customer excitement and of course, it is also going to help the company improve footfalls in the showroom," he added. He also highlighted the company's focus on cost reduction. "We will continue the rigor on tight control on fixed cost and continued effort on structural cost reduction within the organization," Chandra said.

LIC to invest around ` 1.30 lakh crore in stock market in FY25

PTI | NEW DELHI



Life Insurance Corporation of India (LIC) MD and CEO Siddhartha Mohanty has said that the corporation is looking to make fresh investments of around Rs 1.30 lakh crore in equities during the current financial year. During April-June FY25, the insurance behemoth made an investment of about Rs 38,000 crore in shares as against Rs 23,300 crore in the same period a year ago. LIC earned a profit of Rs 15,500 crore from its investments in equity markets during the first quarter. The profit from its investment was higher by 13.5 per cent quarter-on-quarter. "We are surely looking at the markets and price movements...We are looking to invest a good amount at least whatever we had invested in last financial year...LIC made an investment of around Rs 1.32 lakh crore in FY24," he said. Market value of LIC's investment in stocks of various companies stood at

around Rs 15 lakh crore at the end of June, he said. LIC has exposure in 282 companies through investment in their shares as of June 30, 2024. The Assets Under Management (AUM) increased to Rs 53,58,781 crore as at June-end as compared to Rs 46,11,067 crore at the end of same quarter previous year, registering an increase of 16.22 per cent. Total investment grew by Rs 7,30,662 crore, from Rs 42,44,852 crore in March 2023 to Rs 49,75,514 crore as on March 31, 2024. Total equity investment portfolio constitute Rs 12,39,740 crore as against Rs 8,39,662 crore in 2022-23, whereas other investments constitute Rs 37,35,774 crore as against Rs 34,05,190 crore in 2022-23.

Macroeconomic data, global trends, Q1 earnings to drive market sentiments this week: Analysts

PTI | NEW DELHI



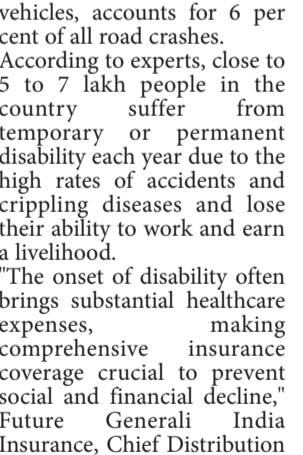
Macroeconomic data announcements, the last batch of Q1 earnings and global trends are the major factors that would influence trading sentiments in the equity market in a holiday-shortened week ahead, analysts said. Besides, trading activity of foreign investors would also be a crucial factor in dictating movement in the market. Equity markets would remain closed on Thursday for Independence Day. "This week, all focus will be on the global markets as we can see the extension of weakness after a long period of stability. The Indian equity market could also witness some bit of levelling off this week as investors process recent gains and contend with high prices. Geopolitical tensions are also escalating, but markets are not reacting significantly, which is reflected in the declining crude oil prices," said Pravesh Gour, Senior Technical Analyst, Swastika Investmart Ltd. On the domestic front, the

last batch of Q1 earnings will drive stock-specific movements. Hero MotoCorp, Hindalco are some of the big corporate earnings this week, he added. "Additionally, institutional flows will play a crucial role in market dynamics," Gour said. Vodafone Idea, NMDCL, IRCTC, SJVN and PC Jeweller would also announce their quarterly earnings during the week. From the macroeconomic front, industrial production data for June and inflation rate for July will be announced on Monday.

WPI inflation data will be out on Wednesday. Indian inflation data is due this week, said Vinod Nair, Head of Research, Geojit Financial Services. "Moving forward, the direction of the domestic market will be influenced by global markets," Nair added. Last week, the BSE benchmark slumped 1,276.04 points or 1.57 per cent, while the Nifty declined 350.2 points or 1.41 per cent. Stock markets globally faced a sharp correction last week triggered by the unwinding of the yen carry trade and recession fears in the US.

Financial strain of disability in India high, insurance aims to bridge gap

PTI | KOLKATA



A staggering number of Indians face financial hardship due to disability, with lakhs suffering temporary or permanent limitations each year and recognising this critical gap in financial security, insurance companies are stepping forward with innovative solutions, officials said on Sunday. A 2018 report by the Ministry of Road Transport and Highways (MoRTH) revealed that India, despite having only 1 per cent of the world's

vehicles, accounts for 6 per cent of all road crashes. According to experts, close to 5 to 7 lakh people in the country suffer from temporary or permanent disability each year due to the high rates of accidents and crippling diseases and lose their ability to work and earn a livelihood. "The onset of disability often brings substantial healthcare expenses, making comprehensive insurance coverage crucial to prevent social and financial decline," Future Generali India Insurance, Chief Distribution

Officer, Ramit Goyal said. A study titled 'Measuring the financial impact of disabilities in India' available on the National Institutes of Health (NIH) website, suggests around one-fifth (20.32 per cent) of the household's monthly consumption expenditure was spent on out-of-pocket expenses for disability. More than half (57.1 per cent) of the households were pushed to catastrophic health expenditure due to one of the members being disabled. Almost one-fifth (19.1 per cent) of the households that

were above the poverty line before one of the members was treated for disability were pushed below the poverty line. According to R Garg, Head-

get this high-growth industry back on track, it added. Meanwhile, natural diamonds cost around Rs 3.5 lakh per carat and this price drop is making it difficult for manufacturers to repay loans taken for purchasing lab-grown diamond making machines, putting them under financial strain, it said. Lab-grown diamonds, as the name suggests, are created in laboratories replicating the natural high pressure, high temperature conditions under which diamonds are formed in the Earth's mantle. These diamonds are chemically, physically, and optically identical to natural diamonds. Natural diamonds come in various shapes, while lab-grown diamonds are usually square or rectangular. Lab-grown diamonds are

produced in a rough form and need to be cut and polished, just like natural diamonds. The value of a cut and polished lab-grown diamond is 6-8 times higher than its rough form. "The industry faces several challenges, including falling prices, intensifying competition both from local and imports, and the lack of clear regulatory frameworks. These issues pose potential risks to the sustained growth and profitability of India's lab-grown diamond sector," GTRI Founder Ajay Srivastava said. He said that the number of units producing lab-grown diamonds in India has increased to 10,000 units, leading to over supply and competition.

The plan provides a safety net by replacing up to 75 per cent of pre-disability income per month, along with potential coverage for loan EMIs and credit card minimum payments. Bajaj Allianz another leading insurer said it has seen a steady increase in personal accident insurance uptake, which includes disability income protection. Bhaskar Nerurkar, Head of the Health Administration Team at Bajaj Allianz General Insurance, noted that rising living costs and greater awareness of financial

security through insurance are driving this trend. He added that as accident rates climb, more individuals and companies are seeking disability and income loss coverage, leading to higher penetration rates. Continued support and favourable regulations from IRDAI can further boost this growth, Nerurkar emphasised. P Nanda Gopal, Founder and CEO of Upsure, emphasises the critical need for DIP plans among vulnerable groups like daily wage earners and gig workers.

Falling prices, imports challenges for lab-grown diamond industry: GTRI

PTI | NEW DELHI



Significant fall in prices, eroding consumer interest and competition with imports are some of the major challenges being faced by the domestic lab-grown diamond industry, think tank GTRI said on Sunday. It also said that while India faces the issue of production overcapacity, it continues to import lab-grown diamonds in large amounts and this issue needs deeper investigation. To address these challenges, the government needs to take certain steps such as setting clear and consistent rules to standardize quality, certification, and market practices; issuing a Quality Control Order to check quality of imports; and

investment in research and development to improve production processes, reduce costs, and enhance the quality of lab-grown diamonds. The Global Trade Research Initiative (GTRI) said that India's lab-grown diamond industry is facing a major challenge, with prices falling by 65 per cent in the past year,

from Rs 60,000 to Rs 20,000 per carat due to local overproduction and oversupply from abroad. This sharp decline points to problems like overproduction, high imports, and lack of regulation, which are hurting consumer confidence. Urgent corrective steps are needed to

Major cement companies report volume growth in June qtr, revenue remains muted due to lower price

PTI | NEW DELHI

The all-India average cement price was at around Rs 348 per 50 kg bag in June 2024, down around 3 per cent year-on-year. However, this was higher when compared to Rs 335 per bag in May 2024. For the first two months of FY25, the average cement price was at Rs 340 per bag, down 8 per cent YoY. In FY24, the average price was Rs 365 per bag and Rs 375 per bag in FY23, according to the report. Moreover, intense heatwave and general elections also slowed the pace of construction activities in April-May. UltraTech Cement reported a flat consolidated net profit of Rs 1,696.59 crore for the June quarter. The leading cement maker's revenue from

operations was up 1.87 per cent at Rs 18,069.56 crore for the period. Volume sales were up 7 per cent to 31.95 million tonnes (MT), said the Aditya Birla Group firm which has announced an open offer for the South-based rival India Cements Ltd after acquiring the promoter's stake. Adani Group firm Ambuja Cements Ltd reported a consolidated net profit of Rs 789.63 crore and its revenue from operations was at Rs 8,311.48 crore. Though its results were not comparable due to past acquisitions of Sanghi Industries and ACCPL, its consolidated revenue from operations was at Rs 7,712.90 crore in the corresponding June period of FY24.

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A REFRESHING TWIST ON PROBIOTIC HEALTH

Yakult Light Mango Flavour combines the benefits of probiotics with the delicious taste of mango. This new variant supports gut health and boosts immunity with every sip.

Enjoy a tasty and healthy addition to your daily routine, says **SAKSHI PRIYA**



In today's fast-paced world, maintaining good health is a top priority, especially with increasing lifestyle disorders linked to poor nutrition, stress and inadequate sleep. A robust immune system is essential for combating these challenges and ensuring overall well-being. One effective way to support immunity is through probiotics, which are known for their ability to enhance gut health. Recognising this, Yakult Danone India Pvt Ltd, a leader in the probiotic industry, has launched an exciting new product Yakult Light Mango Flavour. Probiotics are live bacteria that are beneficial for gut health. They work by increasing the population of good bacteria in the gut, which helps reduce harmful, disease-causing

bacteria. This balance is crucial for proper digestion, nutrient absorption and overall immune function. A healthy gut is often linked to a strong immune system, which is essential for fighting off infections and maintaining overall well-being. Yakult has long been a trusted name in probiotics and its latest offering, Yakult Light Mango Flavour, continues this legacy. The new product contains the same unique probiotic strain, *Lactobacillus casei* Shirota (SHIROTA strain), as the original Yakult. This strain is scientifically proven to survive the journey through the digestive tract and reach the intestines alive, where it can impart its health benefits. The story of Yakult begins with Dr. Minoru Shirota, a Japanese medical doctor who was

deeply moved by the poor health conditions in Japan during the early 1900s. Witnessing the deaths of children due to infections caused by inadequate hygiene and poverty, Dr. Shirota dedicated his life to preventive health. He believed in using probiotics to prevent diseases rather than curing them after they occur. This philosophy led to the development of the SHIROTA strain, which has now been helping people maintain gut health for over 90 years. Yakult Light Mango Flavour combines the health benefits of probiotics with the delightful taste of mango, a favourite fruit among Indians. This new variant is a sister product to the original Yakult, offering the same 6.5 billion beneficial bacteria in every bottle. The

mango flavour adds a refreshing twist, making it an enjoyable choice for those who love the fruit and want to incorporate probiotics into their daily routine.

Dr. Neeraj Hajela, Head of Science and Regulatory Affairs at Yakult Danone India Pvt Ltd, emphasises the importance of probiotics in daily life: "Lactobacillus casei Shirota is backed by more than 100 human studies conducted across the globe, including India. Probiotics increase the good bacteria in the gut, reducing the harmful ones. This balance ensures better digestion, proper absorption of nutrients, and stronger immunity, reducing the risk of infections." In today's environment, where factors like pollution, stress and poor diet can easily disrupt gut health, incorporating probiotics into your diet is a proactive step toward better health. A decrease in probiotic bacteria, coupled with unhealthy lifestyle choices, can lead to poor gut health and weak immunity, manifesting as fatigue, poor growth, malnutrition, and repeated infections.

Therefore, introducing scientifically validated probiotic products like Yakult into your daily routine is essential for maintaining a healthy gut and a strong immune system. Yakult Light Mango Flavour is more than just a tasty drink; it's a step toward better health. By incorporating this probiotic-rich beverage into your daily routine, you can support your gut health and boost your immunity. As Yakult Danone India continues to innovate and expand its offerings, the new mango flavour is an attestation to its commitment to improving the health and well-being of its consumers. Whether you're a longtime fan of Yakult or new to probiotics, Yakult Light Mango Flavour is a refreshing way to support your health goals.

Revolutionising Fitness and Wellness

Renowned fitness expert **SUMAYA DALMIA** highlights the importance of balanced lifestyle habits, emphasising nutrition, exercise and daily activity for sustainable health

At the recent FDCI Manifest Wedding Weekend, renowned fitness and wellness expert Sumaya Dalmia delivered a masterclass focused on practical health and fitness advice. The session, designed for brides, grooms and wellness enthusiasts, aimed to promote sustainable fitness habits rather than quick fixes or superficial transformations. Sumaya's approach emphasised the importance of a balanced lifestyle, combining nutrition, exercise and daily physical activity for long-term health benefits.

Sumaya began the masterclass by addressing common fitness myths that often mislead people. She debunked the idea that weightlifting leads to unwanted bulk, especially for women. Instead, she encouraged attendees to embrace strength training, highlighting its role in building muscle, improving metabolism and boosting confidence. Sumaya stressed that fitness is not an instant achievement but a lifelong journey requiring consistency and dedication. She pointed out that while exercise is crucial, nutrition is equally vital in achieving fitness goals, stating, "99.9% of anything to do with gut health, losing weight or aesthetics is about nutrition." The masterclass delved into the importance of understanding individual dietary needs, focusing on protein intake. Sumaya explained how to calculate daily protein requirements and stressed the significance of distributing protein consumption throughout the day for optimal absorption. Rather than categorising foods as "good" or "bad," Sumaya advocated for balanced eating, integrating proteins, healthy fats and carbohydrates based on personal needs. This approach, which promotes moderation and mindful eating, resonated well with the audience.



Sumaya also addressed the role of daily physical activity beyond structured workouts. She acknowledged that modern lifestyles often involve less natural movement, contrasting this with the more active routines observed in other cultures. By encouraging simple activities like walking, taking the stairs and doing household work, Sumaya illustrated that even basic physical engagement significantly contributes to overall health. Her message was clear, while structured workouts remain essential, daily physical activities are equally important for maintaining a healthy lifestyle. The masterclass provided valuable insights into

creating a balanced fitness routine that includes strength, flexibility, mobility, cardiovascular and core exercises. Sumaya's approach to fitness reflects the lessons learned during the pandemic, emphasising that effective workouts can be achieved at home with minimal equipment. This perspective encourages individuals to find ways to stay active, regardless of their environment or access to gym facilities.

Another significant aspect of Sumaya's masterclass was the discussion on diet, nutrition and lifestyle adjustments tailored for specific needs, such as PCOS (Polycystic Ovary Syndrome). She stressed the importance of mindful eating and clean eating, especially as one ages. For those following vegetarian diets, she recommended high-quality protein sources like nuts, seeds, quinoa, paneer, soya and sprouts. Proper cooking methods and using spices like hing and ginger were suggested to aid digestion. For individuals with PCOS, she recommended a diet high in protein, healthy fats and fibre-rich vegetables to help regulate hormones. Sumaya also touched on the topic of supplementation,

explaining the difference between Recommended Daily Allowance (RDA) and Optimum Daily Allowance (ODA). She highlighted the importance of tailoring supplement intake to individual needs, considering factors such as menopause, perimenopause and specific conditions like PCOS.

Essential supplements like Vitamin D3, magnesium glycinate and B12 were recommended, noting that even with sun exposure, many people, including Indians, often require D3 supplementation. She cited studies showing a link between low D3 levels and severe COVID-19 cases, underscoring its importance for overall health.

Sumaya Dalmia's masterclass offered attendees a comprehensive guide to achieving and maintaining a balanced lifestyle. Her focus on debunking fitness myths, promoting sustainable habits and encouraging a holistic approach to health and wellness inspired participants to adopt practices that support long-term well-being. Sumaya's insights serve as a reminder that true fitness is about balance, consistency and personalisation, empowering individuals to take control of their health journey.

No one is immune to antimicrobial resistance

SHOBHA SHUKLA

"Even the healthiest amongst us could face a life-threatening situation through a minor injury, routine surgery, or common lung infection, if antimicrobials fail," said Dr Rajesh Sambhajirao Pandav, World Health Organization (WHO) Representative to Nepal. "For those with pre-existing conditions like cancers, HIV, or diabetes, an untreatable infection can become an unexpected and deadly adversary."

Why do infections become difficult to treat or untreatable?

Antimicrobial resistance (AMR) occurs when bacteria, viruses, fungi, or parasites change over time and become resistant to (or no longer respond to) medicines, making infections harder (or impossible) to treat and increasing the risk of disease spread, severe illness and death. Misuse and overuse of medicines fuels AMR. It is important to remember that it is the disease-causing microbe (and not the human being, animal or plant which is being treated) that becomes resistant to medicines. Therefore, even if a person uses antimicrobial medicines responsibly, they are still at risk of acquiring a drug-resistant infection. Resistant microbes can pass between animals, plants and food, and in the environment. A "One Health" approach which recognises that the health of animals, humans, plants and the environment are interlinked is therefore essential to respond to AMR.

No one is immune to AMR
AMR threatens to unravel a century of medical progress, turning once treatable infections into untreatable life-threatening conditions, said Dr Pandav. "AMR is identified by the WHO as one of the top 10 global health threats facing humanity. AMR is making infections harder to treat, leading to prolonged hospital stays, higher medical costs, and increased disability, morbidity, and mortality. AMR has a real and devastating impact on individuals,

families, environmental health, agricultural and food productions, and livelihoods." Dr Pandav was speaking as a Guest of Honour at the South Asia Sub-Regional Media Workshop to prevent Antimicrobial Resistance (AMR) held in Kathmandu, Nepal. The workshop was organised by Health TV Online along with co-hosts, including the Ministry of Health and Population of government of Nepal, Nepal Health Research Council of government of Nepal, Global AMR Media Alliance (GAMA), and partners.

Almost 5 million people died of AMR in a year

"In 2019 it was estimated that almost 5 million deaths were associated with bacterial AMR including 1.27 million deaths being directly caused by it. Raising awareness is our first line of defence against AMR. It is a collective responsibility, and the media plays a crucial role to shape public opinion, influence policy, and dispel myths and misinformation. Public messaging on AMR in the media needs to be simple, consistent, and clear," said Dr Pandav. "Four quadripartite agencies that have joined hands to combat AMR globally include the Food and Agriculture Organization of the United Nations (FAO), WHO, World Organisation for Animal Health (WOAH) and United Nations Environment Programme (UNEP). In a meeting in 2022, they had identified working with the media as one of the top four priorities. South Asia Media Workshop to prevent AMR was organised to raise awareness among media personnel and increase their active engagement on AMR and addressing it with One Health approach," said Kalpana Acharya, Organising Chairperson of South Asia Media Workshop to prevent AMR, Editor-in-Chief of Health TV Online, and founding Board Member of Global AMR Media Alliance (GAMA). **Nepal's response to AMR challenge**
"I would like to commend Nepal government's Ministry of Health and Population for their leadership and



initiatives already taken to tackle the AMR challenge. Nepal has successfully endorsed the National Action Plan on AMR. At the 77th World Health Assembly two months back, governments, including that of Nepal, endorsed the resolution to accelerate national and global responses to AMR," informed Dr Pandav. "In Nepal in 2019, there were 6400 deaths attributable to AMR and 23200 deaths associated with AMR. Nepal has the 153rd highest death rate per 100,000 population associated with AMR across 204 countries. AMR was the third biggest cause of death in 2019 in Nepal (after cardiovascular diseases and chronic respiratory diseases). The number of AMR deaths in Nepal is higher than deaths from neoplasms, respiratory infections and TB, digestive diseases, maternal and neonatal disorders and diabetes and kidney diseases," said Dr

Madan Kumar Upadhyaya, Chief of Quality Standards and Regulation Division, Ministry of Health and Population of Nepal. He also Chairs AMR National Technical Working Committee and serves as a Member Secretary of AMR National Steering Committee of government of Nepal. Discovery of penicillin was a breakthrough moment in 1928 but resistance against penicillin was reported in the 1940s - soon after it came into the market. Methicillin resistant S.aureus (MRSA) was reported in 1961. Microbes are becoming resistant to the medicines we have - due to their misuse or overuse. And now it is 30 years since a new class of antibiotics was last introduced, shared Dr Upadhyaya. Nepal is a signatory to Jaipur Ministerial Declaration on AMR 2011 when the South-East Asia region of the WHO became the first WHO region to adopt it.

Dr Upadhyaya shared that Nepal's National Action Plan on AMR (2024-2028) is currently awaiting the endorsement from the cabinet. It has already been endorsed by the National Technical Working Group on AMR, Finance Ministry of Nepal, National Planning Commission of Nepal, and the Social Committee of Nepal's cabinet. The National Action Plan on AMR (2024-2028) of Nepal has five strategic priorities, each with its time-bound activities, managed by a government agency (focal point) with supporting partners.

- Improve awareness and understanding of AMR through effective communication, education and training
- Strengthen the knowledge and evidence through surveillance and research
- Reduce the incidence of infection through effective infection prevention and control
- Optimise the use of antimicrobial agents in human, animal and food, and
- Promote investments for AMR activities, research and innovations.

The Ministry of Health and Population of Nepal is the national focal point for AMR. Nepal's Department of Drug Administration is the national focal point for antimicrobial consumption. Nepal's Veterinary Standards and Regulatory Laboratory is the national focal point for antimicrobial use in the animal health sector. Nepal's National Public Health Laboratory is the national focal point for AMR surveillance in human health. Nepal's Central Veterinary Laboratory serves as the focal point for AMR surveillance in animal health. Nepal's Department of Food Technology and Quality Control serves as a focal point for AMR surveillance in the food sector, and the Department of Environment is the focal point for AMR in the environment, said Dr Madan Kumar Upadhyaya. "Implementation and monitoring of the National Action Plan on AMR is

challenging with limited technical capacity and budgetary resources. Limited access to diagnostic microbiology facilities (at subnational level) and access to antimicrobials is another challenge," said Dr Upadhyaya.

Right and timely diagnosis and right treatment is key

Good plan has to be followed by a greater implementation on the ground. "We have to find an effective strategy to implement the National Action Plan on AMR. More importantly, we have to take it to the local level and ensure that the right antimicrobials are prescribed, the right amount of medicines are taken and for the right disease," said Dr Roshan Pokhrel, Health Secretary, Ministry of Health and Population of Nepal. "We need to make progress in combating AMR and measure the progress too (with right data) to ensure that we are preventing AMR."

World leaders will convene on 26th September 2024 at the United Nations General Assembly High-Level Meeting on AMR. This is the second such meeting. The first UN High-Level Meeting on AMR was held in 2016 which resulted in significant global and national actions to address AMR with One Health approach. Participants in Nepal called upon the world leaders for stronger commitments matched with concrete actions to prevent AMR. Later this year, the World AMR Awareness Week (18-24 November 2024) will be observed worldwide on the theme: Educate, Advocate and Act Now.

(Shobha Shukla is the award-winning founding Managing Editor and Executive Director of CNS (Citizen News Service) and is a feminist, health and development justice advocate. She is a former senior Physics faculty of prestigious Loreto Convent College and current Coordinator of Asia Pacific Regional Media Alliance for Health and Development (APCAT Media) and Chairperson of Global AMR Media Alliance (GAMA).

It's a dream to compete with other international stars in India: Neeraj Chopra

PTI n NEW DELHI

Star javelin thrower Neeraj Chopra hoped to compete with other prominent international names in India sooner than later following his silver medal-winning effort in the Paris Olympics. Chopra bagged the silver at the Paris showpiece with a throw of 89.45m behind Pakistan's Arshad Nadeem, who hurled the javelin to 92.97m, an Olympic record. Anderson Peters of Grenada came third with a throw of 88.54m among the field that included some high-profile javelin throwers like Julian Webber, Jakub Vadlejch and Julius Yego.

"It's a dream of mine to compete with other international stars in India. Hopefully, there will be an international competition soon in India and I can do that," Chopra said during an interactive session with fans organised by the Olympics.Com

But before that, Chopra, whose silver was his second successive Olympics medal after the gold in Tokyo, said he wanted to work on certain areas of his game. "I am entering a new season now. So, I don't have that much time to change training



methods or technique. But I hope to improve upon a couple of areas, especially the line of the javelin. "You know, the correct angle of throwing so that I get more power in my throw. I will certainly work on it," he said. Chopra said he wanted to give it all in the Paris Games final despite being below his best physically. "The body conditions (of his) were tough. But when Arshad made that throw...I was able to hit my season's best

because the thought was set in my mind that I had to give the best throw because the competition had already become very tough." Mothers of Chopra and Nadeem had taken the social media by storm as they showered affection on each other's son. Chopra said his mother always spoke from her heart as she to date remained a simple rural soul. "My mother...she always stayed in a village before and

after her marriage. She is not familiar with social media and things like that. She often speaks from her heart. But she understands what families of athletes, even from different countries, feel towards them."

Praise for Sreejesh, Manu Chopra lauded shooter Manu Bhaker for showing perseverance to grab two bronze medals in the Paris Games after experiencing the utter disappointment in the

Tokyo edition. "The way Manu Bhaker prepared her mind and came from her Tokyo setback is impressive. Her mindset appeared to be very strong this time while taking part in back-to-back competitions. I think it's just a start for her because I saw even people over 50 (age) were participating in shooting. "I hope Manu will play in a lot more competitions, bring a lot more medals for the country and change the colour of the medal too," he said. The 26-year-old also hailed Indian hockey team's goalkeeper PR Sreejesh, who retired from top-level competition with a bronze at Paris. "Sreejesh is a very relaxed and funny person. He motivates younger players a lot. Sreejesh bhai had said that he would retire after the Olympics. The players, I think, also felt that they should win it for Sreejesh bhai after doing so many great things for the team." Chopra said Sreejesh offers a fine example in tackling pressure situations. "He has so many years of experience and he knows how to tackle the pressure situations. He seemed to be in his zone when I met him before the bronze medal match," he added.

After another gold, US men's basketball programme will now catch its breath

PTI n PARIS

The first practice for the US men's Olympic basketball team after arriving in Paris was one of those workouts that those who were there, watching behind closed doors, will talk about for a long time. Players were split up evenly. Go play, they were told. What happened next set the tone for the rest of the team's time at the Paris Games. "We warmed up and then it became competitive," US assistant coach Erik Spoelstra said. "And, that's when you realized, one, that this team really cares and that it felt the responsibility to play and compete at the highest level. And then secondly, the level of talent on that floor... We knew it could exceed all expectations." A couple of weeks later, they won gold. The mission was completed Saturday night when the U.S. won gold for the fifth consecutive Games, holding off France - in Paris, no less - 98-87. Stephen Curry scored 24 points, all on 3-pointers, while Kevin Durant won his fourth Olympic gold and LeBron James won his third gold and fourth medal overall. And then, the party started. Before long, it'll be time to start thinking about how to do it again in 2028 when the Olympics return to Los Angeles. Grant Hill will be



back as managing director for the men's national team, and he's already excited about what is looming. "I've done a lot of things in my life," Hill said. "And, this is a thing that certainly consumes you, but it is incredibly rewarding." Especially when the team wins. There will be changes between now and 2028. James will be 43 and likely retired by then (though with James, never say never). It might seem iffy for Curry and Durant to still be playing in four years, but again, who knows? Some players like Anthony Davis and Bam Adebayo already have said they want in; others like Anthony Edwards, Devin Booker, Jayson Tatum and Tyrese Haliburton seem to be locked if they want to continue. No decisions are set, and that won't change for a while. Hill is going to take a well-earned break. The next major international tournament is

the World Cup in Qatar in 2027. It's safe to say that it'll be sometime in 2025 when he even starts getting serious about putting together a group for that. "Over four years, a lot can and will happen," Hill said. "Now, getting away from it a little bit, just letting things play out and see how guys continue to develop and see what kind of season guys have over the next year or so. And then, at some point, you start that process all over again." When he took over, Hill said he wanted a pipeline for both players and coaches. People leave the program, others move up. Steve Kerr made clear when he agreed to replace Gregg Popovich as US coach, it would be for the 2023 World Cup and the Paris Olympics. It would seem likely that the next national team coach will be either Spoelstra or Tyrone Lue, given how both were assistants under Kerr the last two summers.

After coach's life was saved backstage, Uzbekistan dominate Olympic boxing

PTI n PARIS

Uzbekistan's beloved head boxing coach was revived from apparent cardiac arrest by two members of Britain's training staff after celebrating his team's first gold medal of the Paris Olympics, his fighters confirmed. The Uzbek team went on to win five golds - more than any Olympic team in the last 20 years - in tribute to Tulkin Kilichev, who is recovering in a Paris hospital. "(Kilichev) is more than a coach or a father, in fact," Bakhodir Jalolov said after winning his second super heavyweight gold medal. "He

has raised us. He educated us. He has transmitted the sports spirit to us. He has been with me in my heart, and tomorrow we will be going to visit him in the hospital." Kilichev fell ill backstage after flyweight Hasanboy Dusmatov won Uzbekistan's first gold medal Thursday. According to GB Boxing, team doctor Harj Singh and physical therapist Robbie Lillis found Kilichev in life-threatening distress. They performed CPR on the coach, and Lillis also used a defibrillator, the team said. Jalolov said Kilichev remained in contact with the team over the past two days while recovering, and his



fighters responded with a historic performance. Jalolov was the last of Uzbekistan's five Paris champions to climb the podium Saturday night in the

best Olympic performance since Cuba also won five golds at the 2004 Athens Games. Uzbekistan won the final five men's gold medal bouts contested at Roland

Garros, starting with Dusmatov on Thursday - a victory followed by that frightening moment for Kilichev. "This is history for Uzbekistan, and I'm emotional because becoming a two-time Olympic champion was my dream," Jalolov said. "Now I feel very happy, and I will continue my career as a professional boxer." Lazizbek Mulojonov won the heavyweight title Friday night, joining a remarkable Olympic lineage at that weight including Joe Frazier, George Foreman, Teofilio Stevenson, Felix Savon and Oleksandr Usyk.

"We are building a new generation of boxers," Mulojonov said. "This is the result of all the federation's work." Indeed, Uzbekistan has responded sharply to its twisting fortunes in the past two Games under Kilichev's leadership. The team claimed three gold medals in Rio de Janeiro in 2016 to signal its arrival as an international power, but won just one gold medal - Jalolov's first - five years later in Tokyo. With Jalolov and Dusmatov returning alongside a new crew of gifted young boxers, Uzbekistan has returned to dominance.

Gymnast Jordan must return bronze medal after court mandates score change: IOC

PTI n PARIS

American gymnast Jordan Chiles must return the bronze medal she won in the Paris Olympics floor exercise after sport's highest court said her score was judged improperly, the International Olympic Committee confirmed Sunday. The IOC announced early Sunday it was reallocating the bronze from Monday's women's floor final to Romanian Ana Barbosu after the International Gymnastics Federation (FIG) said Saturday night it would respect the court's decision and elevate Barbosu to third. The decision came less than 24 hours after the Court of Arbitration for Sport voided a scoring appeal made by Team USA coach Cecile Landi during the competition that had vaulted Chiles onto the podium. CAS ruled Saturday that the on-floor appeal by Landi to have 0.1 added to Chiles' score came outside the 1-minute window allowed by the FIG. The ad hoc committee wrote that

Landi's inquiry came a minute and four seconds after the score was posted. The IOC said in a statement it will be in touch with the US Olympic and Paralympic Committee regarding the return of Chiles' bronze and will work with the Romanian Olympic Committee to discuss a reallocation ceremony honouring Barbosu. CAS wrote Saturday that the initial finishing order should be restored, with Barbosu third, Romanian Sabrina Maneca-Voinea fourth and Chiles fifth. The organization added the FIG should determine the final ranking "in accordance with the above decision," but left it to the International Gymnastics Federation (FIG) to decide who would get the medal behind gold winner Rebeca Andrade of Brazil and silver medalist Simone Biles of the US. The FIG said it was the IOC's call on whether to reallocate the medal. The IOC confirmed Sunday it would respect FIG's decision and seek to have Chiles' medal returned.

Sifan wins women's marathon

PTI n PARIS

Sifan Hassan traded elbows with Tigst Assefa with 150 meters left in the women's marathon, then passed her along the railing to win the race for her third distance medal of the Paris Games on Sunday. Hassan finished in an Olympic record time of 2 hours, 22 minutes, 55 seconds. She also won bronze in the 5,000 and 10,000. By simply completing the marathon, she ran more than 62 kilometres. She now has six Olympic medals. In Tokyo, Hassan won the 5,000 and 10,000 and finished third in the 1,500. Assefa got silver, and Kenya's Hellen Obiri took the bronze. Breaking



tradition, the women's Olympic marathon was held on the final day instead of the men's race. Hassan, an Ethiopian-born

racer who runs for the Netherlands, used the same tactic in the hilly, 26.2-mile course as on the oval. She lingered behind the leaders for most of the race before summoning up the energy for a late-race kick that would go down as one of the best of the sport has seen. This one, amazingly, had more the look of a crowded race on the oval down the stretch. As Hassan gathered to make her last pass, Assefa, from Ethiopia, tried to block her path. Hassan moved to the inside around a bend. Assefa tried to squeeze her against the barrier separating the course from the cheering fans. The runners traded elbows, and then, Hassan took off past Assefa and sprinted in for the win.

Boxer Lin Yu-ting wins gold, concludes an Olympics filled with scrutiny

PTI n PARIS

Lin Yu-ting fought to remain poised and calm throughout the Paris Olympics boxing tournament, even when it seemed like most of the chattering world was maligning her, misrepresenting her and questioning the very nature of her being. The flyweight shut off her social media, kept up her training and focused on earning one proficient victory after another. But when she heard Taiwan's anthem while standing on the top podium at Roland Garros with a gold medal around her neck, Lin suddenly broke

down in cathartic sobs. She cried not only for the tumult of the past two weeks, but for a lifetime in boxing that culminated in this gold-medal victory over previously unfathomable challenges. "I saw images flashing, and I thought about the beginning of my career when I started boxing," Lin said. "All the difficult practices, the times that I got injured, the competitors I fought against. All these images flashed in my head. There are times of great pain. There are times of great joy. I cried because I was so touched." Lin completed her domination of her division Saturday night, following Imane Khelif's lead a



day earlier by giving a glittering response to the intense scrutiny faced by both fighters inside the ring and around the world over misconceptions about their womanhood.

Lin routed Julia Szeremeta of Poland 5:0 in the final, capping her four-fight unbeaten run through Paris by winning Taiwan's first Olympic boxing gold medal. On Friday, Khelif won Algeria's first women's boxing medal with a decisive victory in the welterweight division final, beating Yang Liu of China. Both fighters persevered through an avalanche of criticism and uninformed speculation about their sex during the Paris tournament to deliver the best performances of their boxing careers. "Every fight is not easy," Lin said. "Winning 5-0 might seem easy, but behind that is a lot of practice and hard work."

World leaders, celebrities and online critics attempted to make it about something other than the boxers' years of work. The detractors either questioned their eligibility to be in women's competitions or falsely claimed they were men, forcing both women to take unwanted starring roles in a debate over changing attitudes toward gender identity and safety regulation in sports. Lin said she minimized this potentially enormous distraction by managing to avoid learning about it almost entirely. She also said she'll speak with her team about whether to take legal action against some of the claims.

IDFC FIRST Bank Limited

(erstwhile Capital First Limited and amalgamated with IDFC Bank Limited)
 CIN : L6510TN2014PLC097792
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 TEL: +91 44 4564 4000 | FAX: +91 44 4564 4022.

PUBLIC NOTICE

GOLD AUCTION CUM INVITATION NOTICE

The Below mentioned borrower has been issued notices to pay the outstanding amount towards the credit facility against Gold ornament savaled by him from IDFC FIRST Bank Limited. Since the borrower has failed to repay the dues under the facility. We are constrained to conduct an auction of the pledged Gold ornaments on 20/08/2024. In the event any surplus amount is realized from this auction, the same will be returned to the concerned borrower and if there is any deficit post the auction, the balance amount shall be recovered from the borrower through appropriate legal proceedings. IDFC FIRST Bank has the authority to remove the following account from the auction without prior intimation. Further IDFC FIRST Bank reserves the right to change the Auction Date without any prior notice.

| Loan Account Number | Customer Name | Branch Name |
|---------------------|---------------|---------------|
| 135625051 | ASHOK GOUDA | RAIPUR BRANCH |

Auction will be conducted online through <https://egold.auctiontiger.net> on 20/08/2024 from 12:00 pm to 3:00 pm. By way of this publication the concerned borrower are hereby given final notice and last opportunity to pay the facility recalled amount, with all interest and charges before the schedule auction date failing which the jewellery will be auctioned. Please note that, if the auction does not get completed on the same day due to time limit the bank will re auction the pledged gold ornaments within next 7 days on the same terms and conditions. If the customer is deceased all the conditions pertaining to auction will be applicable to his legal heirs.

Date: 12/08/2024 Place: RAIPUR BRANCH

ORIX LEASING & FINANCIAL SERVICES INDIA LIMITED

(formerly known as OASIS Auto Financial Services Limited) (A Subsidiary of ORIX Auto Infrastructure Services Limited)
 Regd. Office : Plot No. 94, Marol Co-operative Industrial Estate, Andheri-Kurla Road, Andheri (E), Mumbai - 400 059
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APPENDIX- IV-A (See proviso to rule 8 (6)) NOTICE FOR SALE OF IMMOVABLE PROPERTIES

Public Notice for auction sale of Immovable Assets under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged/charged to the Secured Creditor, the physical possession of which has been taken by the Authorised Officer of the Secured Creditor i.e. Orix Leasing & Financial Services India Ltd. will be sold through public auction on "AS IS WHERE IS", "AS IS WHAT IS" and "WHATSOEVER THERE IS BASIS" on 30.08.2024 for recovery of amount as mentioned herein below due to Orix Leasing & Financial Services India Ltd. from borrowers and co-borrowers as mentioned herein below. The Reserve Price and the Earnest Money Deposit (EMD) will be as mentioned herein below.

| NAME OF THE BORROWERS AND CO-BORROWERS OUTSTANDING AMOUNT DEMAND NOTICE DATE | DETAILS OF PROPERTY | RESERVE PRICE (INR) | |
|--|--|--|---|
| | | EMD | BID INCREASE AMOUNT |
| • Mahesh Waswani • Laxmi Waswani INR 2,58,97,404.43/- AS ON 07-08-2024 Demand Notice Date: 06-02-2020 | Plot No. D-20b & D-21, Land Area Admeasuring 2000 Sq. Ft. And Built-up Area 2500 Sq. Ft. Situated At P.h.no. 114, "Priyadarshini Grlh Nirman Sahkari Samitli Maryadit", Raipur, Gram-kikrapara, Priyadarshini Nagar, Raipur, Tehsil & District - Raipur, C.g. -492001, And Bounded As:- East: Plot No. D-20 A West: Road North: Other Plot South: Road | INR 80,000,000/- (Rupees Eighty Lakh Only) | Earnest Money Deposit 10% INR 8,000,000/- (Rupees Eight Lakh Only) Bid Increment Amount 50,000/- (Fifty Thousand Only) |
| • Lalit Bajaj • Anita Bajaj INR 87,20,679.28/- AS ON 07-08-2024 Demand Notice Date: 12-03-2021 | House No.C-02, Land Area 1000 Sq. Ft. & Built-up Area 1675 Sq. Ft. Kh.No.285/2, Ph.No.113/44, Rani Durgawati Ward No.45, Pragati Vihar, Sahayog Park, Vill. Purna, Raipur, Chattisgarh, 492001, And Bounded As:- East: House No. C-03 West: House No. C-01 North: Others Property South: Road | INR 31,50,000/- (Rupees Thirty One Lakh Fifty Thousand Only) | Earnest Money Deposit 10% INR 3,15,000/- (Rupees Three Lakh Fifteen Thousand Only) Bid Increment Amount 50,000/- (Fifty Thousand Only) |

For detailed terms and conditions of the sale, please refer to the link provided in the website of Orix Leasing & Financial Services India Ltd., i.e. <https://www.orixindia.com/leasing.php>

Date: 09.08.2024

Sd/-
Authorised Officer
ORIX Leasing & Financial Services India Limited

IDFC FIRST Bank Limited

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| • Mahesh Waswani • Laxmi Waswani INR 2,58,97,404.43/- AS ON 07-08-2024 Demand Notice Date: 06-02-2020 | Plot No. D-20b & D-21, Land Area Admeasuring 2000 Sq. Ft. And Built-up Area 2500 Sq. Ft. Situated At P.h.no. 114, "Priyadarshini Grlh Nirman Sahkari Samitli Maryadit", Raipur, Gram-kikrapara, Priyadarshini Nagar, Raipur, Tehsil & District - Raipur, C.g. -492001, And Bounded As:- East: Plot No. D-20 A West: Road North: Other Plot South: Road | INR 80,000,000/- (Rupees Eighty Lakh Only) | Earnest Money Deposit 10% INR 8,000,000/- (Rupees Eight Lakh Only) Bid Increment Amount 50,000/- (Fifty Thousand Only) |
| • Lalit Bajaj • Anita Bajaj INR 87,20,679.28/- AS ON 07-08-2024 Demand Notice Date: 12-03-2021 | House No.C-02, Land Area 1000 Sq. Ft. & Built-up Area 1675 Sq. Ft. Kh.No.285/2, Ph.No.113/44, Rani Durgawati Ward No.45, Pragati Vihar, Sahayog Park, Vill. Purna, Raipur, Chattisgarh, 492001, And Bounded As:- East: House No. C-03 West: House No. C-01 North: Others Property South: Road | INR 31,50,000/- (Rupees Thirty One Lakh Fifty Thousand Only) | Earnest Money Deposit 10% INR 3,15,000/- (Rupees Three Lakh Fifteen Thousand Only) Bid Increment Amount 50,000/- (Fifty Thousand Only) |

For detailed terms and conditions of the sale, please refer to the link provided in the website of Orix Leasing & Financial Services India Ltd., i.e. <https://www.orixindia.com/leasing.php>

Date: 09.08.2024

Sd/-
Authorised Officer
ORIX Leasing & Financial Services India Limited